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**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
SECURITIES DIVISION**

IN THE MATTER OF DETERMINING
Whether there has been a violation of the
Franchise Investment Protection Act by:

Order No. S-24-3785-24-CO01

CONSENT ORDER

LINE-X, LLC,
Respondent.

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INTRODUCTION

9 Pursuant to the Franchise Investment Protection Act, RCW 19.100, the Securities Division and LINE-
10 X, LLC do hereby enter into this Consent Order in settlement of the matters alleged herein. LINE-X, LLC
11 neither admits nor denies the Findings of Fact and Conclusions of Law as stated below.

12

FINDINGS OF FACT

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Respondents

14 1. LINE-X, LLC, ("LINE-X") is a California entity formed on March 22, 2002, with its principal
15 place of business in California. LINE-X is engaged in the business of selling spray-on protective coatings and
16 bedliners for vehicles and other equipment.

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Nature of the Conduct

18 2. On January 21, 2009, LINE-X first received a franchise registration permit from the
19 Washington State Department of Financial Institutions. The permit, which LINE-X renewed annually, granted
20 LINE-X the authority to offer and sell franchises in the state of Washington until their most recent permit
21 expired on April 26, 2022.

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CONSENT ORDER

DEPARTMENT OF FINANCIAL INSTITUTIONS
Securities Division
PO Box 41200
Olympia, WA 98504-1200
360-902-8760

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/s/ George Lezon
George Lezon
Executive Vice President

Approved as to form by:

/s/ Daniel J. Oates
Daniel J. Oates, Attorney for LINE-X, LLC

SIGNED and ENTERED this 4th day of November, 2024.



/s/
William M. Beatty
Securities Administrator

Approved by:

Presented by:

/s/
Brian Guerard
Chief of Enforcement

/s/
Kassidy Smith
Financial Legal Examiner

Reviewed by:

/s/
Holly Mack-Kretzler
Financial Legal Examiner Supervisor

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