

**STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
SECURITIES DIVISION**

IN THE MATTER OF DETERMINING ) Order No.: S-19-2614-20-C001  
Whether there has been a violation of the )  
Securities Act of Washington by: ) CONSENT ORDER  
)  
Summit Wealth Solutions, LLC, )  
Margaret Powers, and )  
Gordon Lee Powers, Jr., )

Respondents.

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STATE OF WASHINGTON TO: Summit Wealth Solutions, LLC (CRD #147311)  
Margaret Powers (CRD #2656995)  
Gordon Lee Powers, Jr. (CRD #2335716)

**INTRODUCTION**

On April 20, 2020, the Securities Administrator of the state of Washington issued Statement of Charges and Notice of Intent to Enter Order to Cease and Desist, to Revoke Registration, to Deny Future Registrations, to Impose Fines, and to Charge Costs (Statement of Charges), order number S-19-2614-20-SC01, against Summit Wealth Solutions, LLC, Margaret Powers, and Gordon Lee Powers, Jr.

Pursuant to the Securities Act of Washington, the Securities Division and Respondents Summit Wealth Solutions, Margaret Powers, and Gordon Lee Powers, Jr. enter into this Consent Order to settle the allegations described in the Statement of Charges.

In its Statement of Charges, the Securities Division made factual allegations under the heading, "Tentative Findings of Fact," and legal conclusions under the heading, "Conclusions of Law." Respondents Summit Wealth Solutions, Margaret Powers, and Gordon Lee Powers, Jr. neither admit, nor deny these Tentative Findings of Fact and Conclusions of Law, which are incorporated by reference into this Consent Order.

**CONSENT ORDER**

Based upon the foregoing and finding it in the public interest:

IT IS AGREED AND ORDERED that Respondents Margaret Powers, Gordon Lee Powers, Jr., and Summit Wealth Solutions shall each cease and desist from violating RCW 21.20.702, the section of the Securities Act of Washington that requires suitable investment recommendations.

IT IS FURTHER AGREED AND ORDERED that Respondents Margaret Powers and Summit Wealth Solutions shall each cease and desist from violating WAC-24A-220(10), the section of the Securities Act of Washington that prohibits charging an unreasonable fee.

CONSENT ORDER

DEPARTMENT OF FINANCIAL INSTITUTIONS  
Securities Division  
PO Box 9033  
Olympia, WA 98507-9033  
360-902-8760

1 IT IS FURTHER AGREEED AND ORDERED that Respondent Gordon Lee Powers, Jr. shall cease and desist  
2 from violating RCW 21.20.040(3), the section of the Securities Act of Washington that prohibits the unregistered  
3 provision of investment advice.

4 IT IS FURTHER AGREED AND ORDERED that Respondent Gordon Lee Powers, Jr. shall cease and desist  
5 from violating RCW 21.20.020, the section of the Securities Act of Washington that prohibits making untrue statements  
6 of material fact or omitting to state material facts necessary to make the statements made, in light of the circumstances  
7 under which they were made, not misleading.

8 IT IS FURTHER AGREED AND ORDERED that Respondent Summit Wealth Solutions shall cease and desist  
9 from violations of RCW 21.20.040(5)(a), the section of the Securities Act of Washington that prohibits an investment  
10 adviser from associating with and employing an investment adviser representative, who was not registered with the  
11 Securities Division.

12 IT IS FURTHER AGREED AND ORDERED that the Securities Division will revoke the investment adviser  
13 representative registration of Margaret Powers and the investment adviser registration of Summit Wealth Solutions.

14 IT IS FURTHER AGREED AND ORDERED that the Securities Division will deny any future securities  
15 broker-dealer, securities salesperson, investment adviser, or investment adviser representative applications for  
16 registration that Summit Wealth Solutions, Margaret Powers, or Gordon Lee Powers, Jr. may file with the Securities  
17 Division.

18 IT IS FURTHER AGREED AND ORDERED that Respondents Summit Wealth Solutions, Margaret Powers,  
19 and Gordon Lee Powers, Jr. shall be jointly and severally liable for and shall pay \$8,000 in investigative costs.

20 IT IS FURTHER AGREED AND ORDERED that Respondents Summit Wealth Solutions, Margaret Powers,  
21 and Gordon Lee Powers, Jr. shall be jointly and severally liable for and shall pay \$4,000 in fines on or before the entry  
22 of this Consent Order.

23 IT IS FURTHER AGREED AND ORDERED that they payments of these costs and fines as described above  
shall be made as follows: Respondents Summit Wealth Solutions, Margaret Powers, and Gordon Lee Powers, Jr. shall  
pay \$4,000 in fines prior to the entry of this Consent Order; Respondents Summit Wealth Solutions, Margaret Powers,  
and Gordon Lee Powers, Jr. shall pay \$4,000 in investigative costs by the close of business on March 1, 2021; and  
Respondents Summit Wealth Solutions, Margaret Powers, and Gordon Lee Powers, Jr. shall pay \$4,000 in investigative  
costs by the close of business on September 1, 2021.

IT IS FURTHER AGREED that if Respondents Summit Wealth Solutions, Margaret Powers, and Gordon Lee  
Powers fail to make any of the schedule payments described above, the investigative costs shall become immediately  
due and payable, and the Securities Division may seek enforcement of this Consent Order pursuant to RCW 21.20.395.

IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this Consent Order.

**CONSENT ORDER**

**DEPARTMENT OF FINANCIAL INSTITUTIONS**  
Securities Division  
PO Box 9033  
Olympia, WA 98507-9033  
360-902-8760

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IT IS FURTHER AGREED that Respondents Summit Wealth Solutions, Margaret Powers, and Gordon Lee Powers, Jr. each entered into this Consent Order freely and voluntarily and with a full understanding of its terms and significance.

IT IS FURTHER AGREED that in consideration of the foregoing, Respondents Summit Wealth Solutions, Margaret Powers, and Gordon Lee Powers, Jr. each waives its right to a hearing and to judicial review of this matter pursuant to RCW 21.20.440 and Chapter 34.05 RCW.

**WILLFUL VIOLATION OF THIS ORDER IS A CRIMINAL OFFENSE.**

Signed this 28 day of August 2020.

Summit Wealth Solutions, LLC

By \_\_\_\_\_/s/\_\_\_\_\_  
Margaret Powers  
Principal

\_\_\_\_\_/s/\_\_\_\_\_  
Margaret Powers

\_\_\_\_\_/s/\_\_\_\_\_  
Gordon Lee Powers, Jr.

Signed and Entered this 8th day of September 2020.

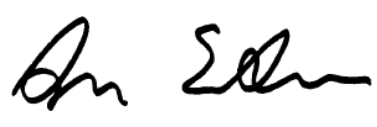
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William M. Beatty  
Securities Administrator

Approved by:

Presented by:



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Suzanne Sarason  
Chief of Enforcement

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Eric Palosaari  
Financial Legal Examiner

Reviewed by:



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Jack McClellan  
Financial Legal Examiner Supervisor