

Ms. Phelps,

I received your name from one of your colleagues at the DFI. I am emailing you to request an exemption letter regarding the requirement that my firm not have to be licensed under SB 6029 whereas we are a law firm practicing law in Washington, and registered as debt collection agency.

Our client is the owner of student loan debt, and they have retained us to collect on the delinquent debt on their behalf. While they may be exempt under 6029 for their own reasons, their counsel as well as our firm have analyzed 6029 and we do not believe that it requires a law firm collecting student loan debt is required to obtain the license required under 6029. With that said, I would like to confirm the same with you and also obtain a letter of exemption.

We will be collecting outstanding loan balances on behalf of our client, accepting the funds into our trust account and disbursing the same to our client as a part of the funds flow that I am told you may need as part of your analysis.

If you have any further questions, please feel free to email or call me. I greatly appreciate your time and I look forward to hearing from you.

Ryan Vos, Esq.
Managing Attorney
Mandarich Law Group, LLP
818.428.4001 ex. 3300
9200 Oakdale Ave., Suite 601
Chatsworth, CA 91311