

## **FLWG Recommendations**

- 1.** The Legislature shall require that all Washington State agencies provide financial education to the people they employ and serve. Agencies will be directed to integrate financial education and coaching into existing state services for targeted populations.
- 2.** Common assessment standards will be adopted to assist entities that provide financial education to measure educational and behavioral improvements.
- 3.** Recommend that the Legislature establish a Financial Education mandate to be integrated and phased in throughout the K-12 grade level expectations (GLEs).
- 4.** Create dedicated state funding sources for financial education, outreach and related activities.
- 5.** The Legislature shall create an advisory council to advance the lifelong acquisition of personal financial skills and knowledge. The council shall include but not be limited to leaders from government, state education, private for profit and non-profit organizations, bi-partisan representation from the House and Senate and representatives from AGO, DFI, OIC, DRS, OSPI, SBCTC, HEC Board, and Treasurer's offices.
  - 5.1** To coordinate and oversee the council, the Legislature shall establish a position within the Governor's Office to create better synergy and communication among government, state education, private for profit and non-profit organizations.
- 6.** Task relevant agencies with providing guidance to educators on implementing a sustained financial education curricula for grades K-12 and financial education programs for post-secondary education.
- 7.** Create a central clearinghouse to provide a single access point via phone and Web that offers information to meet the specific needs of consumers, instructors, advocates and parents.
- 8.** The advisory council shall strongly encourage employers and community based organizations (public, private and non-profit) to provide financial education - including wherever possible multiple languages and culturally relevant services - to their employees and audiences using incentives.
- 9.** Create and implement a comprehensive, statewide educational messaging and outreach plan (Washington's Healthy Living) to advance the importance of life-long learning on financial education.