



## Escrow Committee Webinar

We will begin shortly

If you have a question during the presentation, please send a message to the presenter using the chat feature.

There will be a portion at the end of the webinar where there will be a Q&A. We will try to get to as many questions as possible.

- This webinar is being recorded and will be available on our website.

*The information provided during this webinar is for informational purposes only and is not legal advice. You should contact an attorney to obtain advice with respect to any particular business practice. The opinions expressed during the webinar are the opinions of the individuals and may not reflect the opinions of the department. The information provided may not be applicable in all situations or under all circumstances. You are ultimately responsible for compliance with state and federal law.*

**Escrow Committee Meeting Agenda**  
**Wednesday, October 30, 2024**  
**11:00 AM**  
**Webinar**

Call in number: 1-564-999-2000  
Phone conference ID: 809 698 016#  
Meeting ID: 242 081 251 176  
Meeting password: qV5MzF

**Webinar Link**

1. Welcome - Ali Higgs
2. Approve Meeting Minutes from July 2024
3. Licensing Update - Theresa Williams
4. Examination Update - Joepaul Wong
5. Enforcement Update - James Brusselback
6. Old Business - Ali Higgs and Committee Members
7. New Business - Ali Higgs and Committee Members

**Committee Members**

Laurie LeMay  
Susan Berry  
Aubry Ludberg  
TBD  
TBD

**Consumer Services Division Representatives:**

Ali Higgs, Division Director  
Maureen Camp, Licensing Chief  
Rick St. Onge, Examinations Chief  
James Brusselback, Acting Enforcement Chief  
Theresa Williams, Licensing Supervisor  
Joepaul Wong, Examinations Supervisor  
Kendall Freed, Enforcement Supervisor  
Rochelle Henderson, Webinar Facilitator

# Escrow Committee Meeting Minutes

## July 15, 2024

Attendees:

### Committee Members Present

Laurie LeMay  
Susan Berry  
Aubry Ludberg

### Consumer Services Division Representatives

Ali Higgs – Acting Division Director  
Maureen Camp – Licensing Chief  
Theresa Williams – Licensing Supervisor  
Joepaul Wong – Financial Examiner  
Rick St. Onge - Examinations Chief  
James Brusselback – Enforcement Chief  
Kendall Freed – Enforcement Supervisor  
Rochelle Henderson – Webinar Facilitator

**Meeting called to order at 10:00 AM**

### Welcome

Quorum was met, April 22, 2024, minutes approved.

### Licensing Update

Escrow Agent numbers as of June 30, 2024

- 38 Main Offices (38 reported at April 2024 meeting)
- 4 Branch Offices (4 reported at April 2024 meeting)
- 50 Active Escrow Officers (53 reported at April 2024 meeting)
- 21 Inactive Escrow Officers (22 reported at April 2024 meeting)
- 71 Total Escrow Officers (75 reported at April 2024 meeting)
- Applications Pending – 0

### Examinations Update

- 2 Exams completed in April
- 1 Exam completed in May
- 2 Exams completed in June

} **5 Exams completed from April 1, 2024 – June 30, 2024**

Average number of violations per exam: 0

### **Common Violations**

There are no common violations.

### Enforcement Update

From April 1, 2024 – June 30, 2024

Enforcement received 6 Escrow complaints and closed 5.

**Investigations:**

Investigations – Open (EARA only) 2

Investigations – Open (All Industries) 102

**Enforcement Actions – EARA**

Statement of Charges (issued in period) – 0

Consent Orders (issued in period) – 0

Criminal Referrals – 0

Final Orders (issued in period) – 0

Civil Actions (injunction, enforce subpoena) – 0

Temporary Cease and Desist – 0

**Old Business**

- None

**New Business**

- None

**Meeting Adjourned at 10:09 AM**

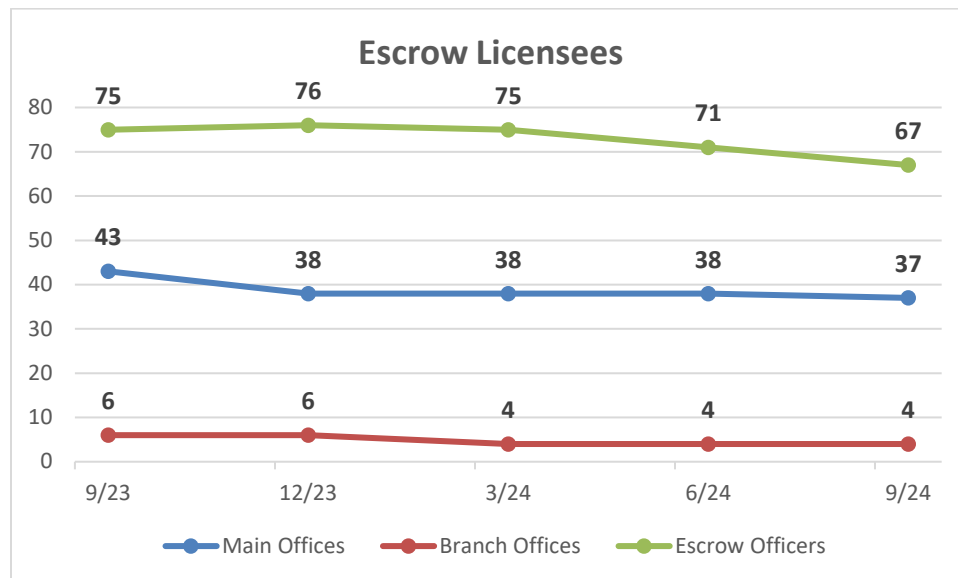
You may listen to a recording of this entire meeting at <https://dfi.wa.gov/escrow-agents/committee>

# Escrow Committee

## Licensing Unit Quarterly Report October 30, 2024

	Sep 24	Jun 24	Mar 24	Dec 23	Sep 23
Main Offices	37	38	38	38	43
Branch Offices	4	4	4	6	6
Active EOs	48	50	53	56	56
Inactive EOs	19	21	22	20	19
Total EOs	67	71	75	76	75

### Escrow Licensee Trends



### Licensee Trends

- Escrow Agent main office declined by 1 due to pending closure
- Escrow officer licensees declined by 4 due to non-renewal

### Applications Pending

- 1 pending company application as of mid-October.

### Escrow Agent Renewal

- Renewal notices mailed to address on record
- Return renewal notice and check, made payable to “WA State Treasurer”
- Deadline: December 31, strongly encouraged to renew well ahead of deadline

# Escrow Committee

## Examinations Unit Quarterly Report

### October 30, 2024

### Examination Summary

- 3 Exam completed in July
  - 1 Exams completed in August
  - 0 Exams completed in September
- } **4 exams completed for the period of  
July 1, 2024 to September 30, 2024**

Average number of violations per exam: 0

Composite Rating	Number of Exams	Previous Avg. Exam Cost	Current Avg. Exam Cost	Exam Cost Change
1	4	\$ 1,637.50	\$ 1,634.62	(\$ 2.88)
2	0	\$ 1,898.99	N/A	N/A
3	0	\$ 2,577.30	N/A	N/A
4	0	\$ 4,187.50	N/A	N/A
5	0	\$ 19,343.75	N/A	N/A
No Rating	0	N/A	N/A	N/A

### Common Violations

There are no common violations for this period.

**Escrow Committee**  
**Enforcement Unit Quarterly Report**  
**July 1, 2024 – September 30, 2024**

<b>Complaints</b>	<b>EARA Quarter</b>	<b>EARA 2024</b>	<b>All Industries Quarter</b>
Received in period	8	16	347
Closed in period	1	6	264
Open as of 9/30/2024	EARA 15	Other Industries 322	Total Open 337

**Investigations – Open (EARA only)** 2

**Investigations – Open (all industries)** 105

<b>Enforcement Actions in period</b>	
CCSA	0
CLA	8
EARA	1
MBPA	3
UMSA	6

**Enforcement Actions Issued in Period – EARA**

Statement of Charges	0
Consent Orders	0
Final Orders	1
Civil Actions: (injunction, enforce subpoena)	0
Temporary Cease and Desist	0

**EARA Final Orders**

**C-22-3367-24-FO01** – Cecille Nguyen LLC; Cecille Nguyen LLC

08/30/2024