

Escrow Committee Meeting Minutes

October 9, 2018

Attendees:

Committee Members Present:

Philip Dryden
Laurie LeMay
Aubry Ludberg
Susan Berry

Consumer Services Division Representation:

Charlie Clark, DFI Deputy Director / Director of Consumer Services
Devon Phelps, Financial Legal Examiner
Deborah Taellious, Licensing Chief
Rick St. Onge, Examination Chief
Steven Sherman, Enforcement Chief
Joepaul Wong, Examinations Supervisor
Charles Moore, Licensing Supervisor
Dawn Woolery Licensing Supervisor
Michele Gill, Webinar Facilitator

Guests:

**Guest list as generated by the webinar program – may not be complete*

Shalini	Keith	Carolyn Sabin
Whitney	Tammie Warnke	JoePaul Wong
User 1	Kay Oliver	Michele McGhuey

Meeting Called to Order at 10:00 a.m.

Welcome

Quorum met, May 2018 and July 2018 meeting minutes approved. Laurie motioned to approve both documents, Aubry seconded the motion. Both May and July minutes were approved and adopted unanimously.

Licensing Update

Escrow Agent Numbers as of September 28, 2018:

- 63 Main Offices (62 reported at July 2018 meeting)
- 11 Branch offices (11 reported at July 2018 meeting)
- 87 Active Escrow Officers (84 reported at July 2018 meeting)
- 28 Inactive Escrow officers (29 reported at July 2018 meeting)
- 115 Total Escrow Officers (113 reported at July 2018 meeting)

Examinations Update

- 2 Exams completed in July
- 2 Exams completed in August
- 3 Exams completed in September



7 exams completed from July-September 2018

Average number of violations per exam: 0

Common Violations

No common violations for Q3 2018.

Enforcement Update

From July to September 2018, Enforcement received 6 Escrow complaints, Resolved 5 complaints.

Investigations:

Investigations – Open (EARA only) 3

Investigations – Open (All Industries) 93

Enforcement Actions—EARA

Statement of Charges (Issued in Period) 0

Consent Orders (Issued in period) 0

Final Orders (issued in period) 0

Civil Actions: (injunction, enforce subpoena) 0

Temporary Cease and Desist: 0

Old Business

No old business to discuss

New Business

Michele Gill requested that the committee members have some dates in mind for 2019 meetings.

Charlie offered an in person meeting at DFI for a date after the January meeting.

Deborah Taellious was introduced to the group. Welcome Back 😊

Meeting Adjourned at 10:10 a.m.

You may listen to a recording of the entire meeting at:

<https://dfi.wa.gov/escrow-agents/committee>