



State of Washington

DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF CONSUMER SERVICES

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July 25, 2018

TO: Licensed Residential Mortgage Loan Originators (MLO)

RE: Temporary Partial Waiver of Renewal Fees

Dear Licensee:

As you may know, the Department of Financial Institutions is self-supported. Fees paid by the financial service providers we regulate fund the agency's activities. The agency does not receive any funding from the state General Fund or other tax revenue source. We carefully manage fees paid by you, our licensees under either the Consumer Loan Act, chapter 31.04 RCW, or the Mortgage Broker Practices Act, chapter 19.146 RCW.

I am pleased to inform you that after careful analysis of our budget, we will be temporarily waiving a portion of your MLO renewal fee for the 2019 calendar year. The renewal fee will be reduced from \$155 to \$75. This is a reduction of \$80 for the calendar year 2019. As a reminder, our renewal process for calendar year 2019 opens November 1, 2018.

Again, this partial fee waiver is temporary, but we will continue to evaluate the possibility of additional fee waivers going forward.

Sincerely,

Charles Clark,  
Agency Deputy Director  
Director of Consumer Services