



State of Washington

DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF CONSUMER SERVICES

P.O. Box 41200 • Olympia, Washington 98504-1200

Telephone (360) 902-8703 • TDD (360) 664-8126 • FAX (360) 664-2258 • <http://www.dfi.wa.gov>

July 8, 2019

RE: Temporary Partial Waiver of Mortgage Loan Originator (MLO) Renewal Fees

Dear Licensee:

As you may know, the Department of Financial Institutions is self-supported. Fees paid by the financial service providers we regulate fund all of the agency's activities. We do not receive any funding from the state General Fund or other tax revenue. The same is true in the Division of Consumer Services, the division of the agency regulating mortgage loan originators. We carefully manage fees paid by you, our licensees.

I am pleased to inform you that after careful analysis of our budget, we will continue to temporarily waive a portion of your MLO renewal fee for the 2020 calendar year. The renewal fee will be temporarily reduce from \$155 to \$75. This is a temporary waiver of \$80 per MLO renewal for the calendar year 2020. As a reminder, our renewal process for calendar year 2020 opens November 1, 2019.

Again, this partial fee waiver is temporary, but we will continue to evaluate the possibility of additional fee waivers going forward.

Sincerely,

Richard St. Onge,
Acting Director
Division of Consumer Services