

Escrow Committee Meeting Minutes

January 23, 2020

Attendees:

Committee Members Present:

Philip Dryden
Susan Berry

Quorum Not Met

Consumer Services Division Representation:

Rick St. Onge, Examinations Chief
Devon Phelps, FLE - Regulatory Affairs
Deborah Taellious - Licensing Chief
Alan Leingang - Examinations Supervisor
Robert Jones – Enforcement Supervisor
Charles Moore - Licensing Supervisor
Michele Gill & Cindy Dowies, Webinar Facilitator

Guests:

**Guest list as generated by the webinar program – may not be complete*

Tamera Anderson Shelly Domotor
Joe Wong Kenneth Casteel
Shalini Michelle Bruce
Michele McGhuey

Meeting Called to Order at 9:00 a.m.

Welcome

Quorum NOT met, October 2019 minutes were tabled until April 15th meeting.

Licensing Update

Escrow Agent Numbers as of December 31, 2019:

- 59 Main Offices (63 reported at October 2019 meeting)
- 9 Branch offices (9 reported at October 2019 meeting)
- 80 Active Escrow Officers (84 reported at October 2019 meeting)
- 24 Inactive Escrow officers (26 reported at October 2019 meeting)
- 104 Total Escrow Officers (110 reported at October 2019 meeting)

Examinations Update

- 3 Exams completed in October
- 1 Exams completed in November
- 3 Exams completed in December



7 Exams completed from Oct - Dec. 2019
Average number of violations per exam: 1

Common Violations

Inaccurate Closing Disclosure

Enforcement Update

From October to December 2019, Enforcement received 2 Escrow complaints and closed 3.

Investigations:

Investigations – Open (EARA only) 4

Investigations – Open (All Industries) 84

Enforcement Actions—EARA

Statement of Charges (Issued in Period) 1

Consent Orders (Issued in period) 0

Criminal Referrals 0

Final Orders (issued in period) 0

Civil Actions: (injunction, enforce subpoena) 0

Temporary Cease and Desist: 0

Old Business

The NMLS transition for Escrow has been postponed due to Vendor and DFI IS Infrastructure project updates that have to be resolved prior to transitioning onto NMLS. NMLS has been very helpful and their end is going smoothly. More information will be coming soon.

New Business

None.

Meeting Adjourned at 9:13 a.m.

You may listen to a recording of the entire meeting at: <https://dfi.wa.gov/escrow-agents/committee>