

# Interest Rate Lock Agreement

Date: \_\_\_\_\_

**The loan originator/lender must complete this Agreement and provide it to the borrower(s) within three (3) business days of locking an interest rate.**

I/We have chosen **TO LOCK** the interest rate and terms of our loan. This Agreement  **is guaranteed by Name of Company offering lock-in agreement** /  **is not guaranteed**. The cost of the interest rate lock and the terms and conditions of the loan are detailed below:

_____	_____	_____	_____
Property Address	City	State	Zip
<b><u>DETAILS:</u></b>			
Lock Date: _____ (mm/dd/yyyy)	Lock Days (#): _____	Lock-in Expiration Date: _____ (mm/dd/yyyy)	
Interest Rate: _____ %			
<b><u>DESCRIBE OTHER TERMS AND CONDITIONS:</u></b> (including, if applicable, index, explanation of index, maximum interest rate, date of first interest rate increase, etc.)			
<b>Rate lock fee: \$</b>			
Refund: Your lock-in fee <input type="checkbox"/> is <input type="checkbox"/> is not refundable. If refundable, see conditions below.			
Conditions for refund of the lock-in fee: _____			

I/We understand and agree to the terms contained in this Interest Rate Lock Agreement.

\_\_\_\_\_  
Borrower's Signature

\_\_\_\_\_  
Borrower's Printed Name

\_\_\_\_\_  
Date

\_\_\_\_\_  
Borrower's Signature

\_\_\_\_\_  
Borrower's Printed Name

\_\_\_\_\_  
Date

\_\_\_\_\_  
Loan Originator / MLO#

\_\_\_\_\_  
Mortgage Company

\_\_\_\_\_  
Date