Residential Mortgage
Interest Rate Lock Agreement
Pursuant to RCW 19.146.030(2)(c) and WAC 208-620-510(3)

Date: ______________

The interest rate has been locked with Name of lender offering lock-in agreement. The cost, terms, and conditions of the interest rate lock are detailed below:

<table>
<thead>
<tr>
<th>Property Address</th>
<th>City</th>
<th>State</th>
<th>Zip</th>
</tr>
</thead>
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**DETAILS:**

- **Interest Rate:** %
- **Interest rate lock fee:** $ (If you do not charge for an interest rate lock, put $0 or N/A)
- **Lock Date:**
- **Lock Days (#):**
- **Lock-in Expiration Date:**

**Refund:** Your interest rate lock fee ☐ is refundable or ☐ is not refundable. If refundable, see conditions below.

Conditions for refund of the interest rate lock fee: __________________________________________

**DESCRIBE OTHER TERMS AND CONDITIONS OF THE INTEREST RATE LOCK:**

**DISCOUNT POINTS/CHARGES or CREDITS:**

☐ I will pay a charge of $ (______ points) for the interest rate I have chosen. This charge will increase my loan costs at closing.

☐ I will receive a credit of $ (______ points) for the interest rate I have chosen. This credit will decrease my loan costs at closing.

I/We understand and agree to the terms contained in this Interest Rate Lock Agreement.

Borrower’s Signature ____________________________ Borrower’s Printed Name ____________________________ Date ______________

Borrower’s Signature ____________________________ Borrower’s Printed Name ____________________________ Date ______________

Loan Originator / MLO# ____________________________ Mortgage Company ____________________________ Date ______________

Washington Department of Financial Institutions Interest Rate Lock Agreement
Rev 9/3/2019
Effective 11/24/2019