

## DISCLOSURE SUMMARY – VARIABLE RATE LOAN

(This is not a loan commitment. The information below reflects estimates.)

Date \_\_\_\_ / \_\_\_\_ / \_\_\_\_

Initial     Revised

Borrower(s): \_\_\_\_\_

Property Address: \_\_\_\_\_

Mortgage Term: \_\_\_\_\_

Loan Amount: \$ \_\_\_\_\_

Interest Rates & Principal & Interest Payments:	Rate	Monthly Payment
Initial	_____ %	\$ _____
Fully Indexed:	_____ %	\$ _____
Maximum:	_____ %	\$ _____

Date of First Interest Rate Adjustment: \_\_\_\_\_

Monthly Reserves: If these amounts are not included in your monthly payment, you must pay them yourself.

Are	Are not	Added for
<input type="checkbox"/>	<input type="checkbox"/>	Real Estate Taxes
<input type="checkbox"/>	<input type="checkbox"/>	Homeowners / Hazard Insurance
<input type="checkbox"/>	<input type="checkbox"/>	Mortgage Insurance
<input type="checkbox"/>	<input type="checkbox"/>	Homeowners' Association Dues

Originator/Broker/Discount Fees:

Loan Origination Fee:	\$ _____
Broker Fee:	\$ _____
Loan Discount Fee (Points: _____ %):	\$ _____
Other Fees:	\$ _____

Other conditions of your loan:

Yes	No	
<input type="checkbox"/>	<input type="checkbox"/>	Your loan has a penalty if you pay off your mortgage early.
<input type="checkbox"/>	<input type="checkbox"/>	Your loan has a balloon payment.
<input type="checkbox"/>	<input type="checkbox"/>	Your interest rate is locked.
<input type="checkbox"/>	<input type="checkbox"/>	Your interest rate or fees are higher because documentation is reduced.
<input type="checkbox"/>	<input type="checkbox"/>	Your broker will receive a "yield spread premium" of \$_____.*

\* "Yield spread premium" or "YSP" means a payment from a lender to a broker related to the interest rate of your loan. A yield spread premium can be a useful means to pay some or all of your settlement costs.

IF YOU NEED HELP UNDERSTANDING YOUR LOAN, CONTACT DFI AT 1-877-746-4334