Form E – Guarantee of Performance

GUARANTEE OF PERFORMANCE

For value received, , a (the "Guarantor"), located at , absolutely and unconditionally guarantees to assume the duties and obligations of , located at (the "Franchisor"), under its franchise registration in each state where the franchise is registered, and under its Franchise Agreement identified in its Franchise Disclosure Document, as it may be amended, and as that Franchise Agreement may be entered into with franchisees and amended, modified or extended from time to time. This guarantee continues until all such obligations of the Franchisor under its franchise registrations and the Franchise Agreement are satisfied or until the liability of Franchisor to its franchisees under the Franchise Agreement has been completely discharged, whichever first occurs. The Guarantor is not discharged from liability if a claim by a franchisee against the Franchisor remains outstanding. Notice of acceptance is waived. The Guarantor does not waive receipt of notice of default on the part of the Franchisor. This guarantee is binding on the Guarantor and its successors and assigns.

The Guarantor signs this guarantee at day of

Guarantor:

By:

Name:

Title:

on the

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Instructions for Preparing Form E - Guarantee of Performance

The Guarantee of Performance form must be used if the franchisor's parent or affiliate will be guaranteeing the franchisor's performance under the Franchise Agreement. Personal guarantees of individuals are not acceptable.

- 1. In the opening lines, insert the correct legal name of the guarantor, its state of formation and form of the entity (*e.g.*, a Delaware corporation), and its principal business address.
- 2. Insert the correct legal name of the franchisor and its principal business address.
- 3. Insert the year corresponding to the issuance date of the Franchise Disclosure Document.
- 4. Insert the city and state where the Guarantee of Performance is executed and date of execution.
- 5. In the signature block, insert the correct legal name of the guarantor and print or type the name and title of the authorized signer. The authorized signer should sign in the "By:" line.
- 6. Attach a copy of the signed Guarantee of Performance to the financial statement exhibit of the Franchise Disclosure Document.