

Chart Comparing MBL Rules

As of 6/12/2017

Topic	Proposed state rule	Existing state rule	NCUA Rule
Definitions	WAC 208-460-005	WAC 208-460-010 and WAC 208-460-170	12 CFR 723.2
Prohibited activities	WAC 208-460-020	WAC 208-460-020	12 CFR 723.7
Construction & Development	WAC 208-460-030	WAC 208-460-030	12 CFR 723.6
Board of Directors and management responsibilities	WAC 208-460-040	WAC 208-460-040	12 CFR 723.3
Loan Policy	WAC 208-460-050	WAC 208-460-050	12 CFR 723.4
Secured & Unsecured MBLs	WAC 208-460-060	WAC 208-460-060	12 CFR 723.5
Loans to one member or associated members	WAC 208-460-070 WAC 208-460-080	WAC 208-460-070 WAC 208-460-080	Part of 12 CFR 723.4(c)
Waivers	WAC 208-460-090 WAC 208-460-100	WAC 208-460-090 WAC 208-460-100	Waivers were eliminated in amended rule
Classification system, loan loss reserves, & GAAP	WAC 208-460-050(g)	WAC 208-460-110 WAC 208-460-120	12 CFR 723.4(g)
Aggregate MBL limit	WAC 208-460-130	WAC 208-460-130	12 CFR 723.8(a)
Exclusions to the aggregate MBL limit and method to calculate	WAC 208-460-135 WAC 208-460-137	WAC 208-460-150	12 CFR 723.8(b), (c), and (e)
Exceptions to the aggregate net MBL limit	WAC 208-460-140 WAC 208-460-150	WAC 208-460-140 WAC 208-460-150	12 CFR 723.8(d)
Recordkeeping	WAC 208-460-160	WAC 208-460-160	
Transition provisions	Not yet numbered	n/a	12 CFR 723.9
Purpose of MBL rule	n/a	n/a	12 CFR 723.1
State regulation of business lending	n/a	n/a	12 CFR 723.10
Repealed		WAC 208-460-010 WAC 208-460-110 WAC 208-460-120 WAC 208-460-170	
Non-conforming	WAC 208-460-200	n/a	n/a
Existing approvals or waivers	WAC 208-406-210	n/a	n/a

Notes:

The term "exceptions" is used in 12 U.S.C. §1757a (b), but 12 CFR 723.8 (c) and (d) uses the terms "exceptions" and "exemptions. Use "exceptions" in WAC 208-460-140?