

JAY INSLEE  
Governor



STATE OF WASHINGTON  
Office of the Governor

October 1, 2018

Department of Financial Institutions  
PO Box 41200  
Olympia, WA 98504

Dear DFI Team:

I am pleased to recognize the Department of Financial Institutions (DFI) on the occasion of its 25<sup>th</sup> anniversary. Congratulations on this milestone, and thank you for your dedicated service on behalf of the people of our great state.

Created to consolidate the regulation of financial institutions, DFI has not only improved efficiency and convenience for the public and industries it serves but also has evolved to meet the changing needs of our financial services sector. Over the years, DFI's mission has expanded to include financial literacy and education, and the scope of its regulatory work – both in terms of the array of services regulated and the number of licensees – has increased dramatically. Throughout this incredible period of growth, DFI has remained committed to exemplary service as well as industry leadership, such as its current work to advance a multi-state licensing agreement that would allow start-ups to be licensed nationwide.

As you know, DFI plays an important role in helping to protect and educate consumers and promote a strong economy, work that became even more critical during the Great Recession. During this time, DFI worked closely with consumers, brokers, lenders and originators to keep the industry functioning and was instrumental in forming, funding and assisting a mortgage hotline that helped countless consumers connect with federal assistance programs and work with lenders to stay in their homes. Staff also closed 18 state banks that were weakened due to the contracting economy. For most Americans, these were unprecedented times, and DFI's team performed admirably, assisting Washingtonians with care and compassion, as the devastating impact of the recession touched families across our state.

I applaud each of you for your contributions to the health and vitality of our state, and I fully expect that the next 25 years will be marked by a sustained commitment to service, excellence and innovation.

Again, thank you for all that you do, and please accept my best wishes for continued success in the years ahead.

Very truly yours,



Jay Inslee  
Governor

