



PREPROPOSAL STATEMENT OF INQUIRY

CR-101 (August 2017)
(Implements RCW 34.05.310)
Do **NOT** use for expedited rule making

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STATE OF WASHINGTON
FILED

DATE: April 29, 2019

TIME: 9:54 AM

WSR 19-10-047

Agency: Department of Financial Institutions

Subject of possible rule making: The Department of Financial Institutions (DFI) proposes rulemaking incorporate changes resulting from the passage of House Bill 1247.

Statutes authorizing the agency to adopt rules on this subject: RCW 31.12.516; RCW 43.320.040

Reasons why rules on this subject may be needed and what they might accomplish: To make the notice process and requirements clear for credit unions that want to use a power allowed in other states, which is permitted under HB 1247.

Identify other federal and state agencies that regulate this subject and the process coordinating the rule with these agencies: N/A

Process for developing new rule (check all that apply):

- Negotiated rule making
- Pilot rule making
- Agency study
- Other (describe)

Interested parties can participate in the decision to adopt the new rule and formulation of the proposed rule before publication by contacting:

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Additional comments:

Date: 4/29/19

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Signature: