



PROPOSED RULE MAKING

CR-102 (December 2017) (Implements RCW 34.05.320)

Do NOT use for expedited rule making

CODE REVISER USE ONLY

OFFICE OF THE CODE REVISER
STATE OF WASHINGTON
FILED

DATE: August 20, 2019

TIME: 4:13 PM

WSR 19-17-079

Agency: Department of Financial Institutions, Credit Unions Division

Original Notice

Supplemental Notice to WSR _____

Continuance of WSR _____

Preproposal Statement of Inquiry was filed as WSR 19-10-047 ; or

Expedited Rule Making--Proposed notice was filed as WSR _____; or

Proposal is exempt under RCW 34.05.310(4) or 34.05.330(1); or

Proposal is exempt under RCW _____.

Title of rule and other identifying information: (describe subject) Parity requests. Procedures for requesting powers and authorities authorized in other states.

Hearing location(s):

Date:	Time:	Location: (be specific)	Comment:
October 2, 2019	10:00 am	150 Israel Road SW – Room 319 Tumwater, WA 98501	

Date of intended adoption: October 2, 2019 (Note: This is **NOT** the **effective** date)

Submit written comments to:

Name: Cristina Diaz

Address: PO Box 41200, Olympia, WA 98501

Email: Cristina.Diaz@dfi.wa.gov

Fax: 877-330-6870

Other:

By (date) September 25, 2019

Assistance for persons with disabilities:

Contact Cristina Diaz

Phone: 360-902-8718

Fax: 877-330-6870

TTY: 800-833-6384

Email: Cristina.Diaz@dfi.wa.gov

Other:

By (date) _____

Purpose of the proposal and its anticipated effects, including any changes in existing rules: This is a new rule, which will provide procedures for requesting powers and authorities allowed in other states. These powers and authorities are permitted under a new law, HB 1247.

Reasons supporting proposal: To make the notice process and requirements clear for credit unions that are requesting approval to use powers allowed in other states.

Statutory authority for adoption: RCW 31.12.516

Statute being implemented: RCW 31.12.402

Is rule necessary because of a:

Federal Law? Yes No
Federal Court Decision? Yes No
State Court Decision? Yes No

If yes, CITATION:

Agency comments or recommendations, if any, as to statutory language, implementation, enforcement, and fiscal matters:

Name of proponent: (person or organization) Department of Financial Institutions, Credit Unions Division Private
 Public
 Governmental

Name of agency personnel responsible for:

	Name	Office Location	Phone
Drafting:	Amy Hunter	150 Israel Road SW, Tumwater, WA, 98501	360-902-8778
Implementation:	Doug Lacy-Roberts	150 Israel Road SW, Tumwater, WA 98501	360-902-8753
Enforcement:	Amy Hunter	150 Israel Road SW, Tumwater, WA 98501	360-902-8778

Is a school district fiscal impact statement required under RCW 28A.305.135? Yes No

If yes, insert statement here:

The public may obtain a copy of the school district fiscal impact statement by contacting:

Name:
Address:
Phone:
Fax:
TTY:
Email:
Other:

Is a cost-benefit analysis required under RCW 34.05.328?

Yes: A preliminary cost-benefit analysis may be obtained by contacting:

Name:
Address:
Phone:
Fax:
TTY:
Email:
Other:

No: Please explain: The Department of Financial Institutions is not an agency identified in RCW 34.05.328.

Regulatory Fairness Act Cost Considerations for a Small Business Economic Impact Statement:

This rule proposal, or portions of the proposal, **may be exempt** from requirements of the Regulatory Fairness Act (see chapter 19.85 RCW). Please check the box for any applicable exemption(s):

This rule proposal, or portions of the proposal, is exempt under RCW 19.85.061 because this rule making is being adopted solely to conform and/or comply with federal statute or regulations. Please cite the specific federal statute or regulation this rule is being adopted to conform or comply with, and describe the consequences to the state if the rule is not adopted.

Citation and description:

This rule proposal, or portions of the proposal, is exempt because the agency has completed the pilot rule process defined by RCW 34.05.313 before filing the notice of this proposed rule.

This rule proposal, or portions of the proposal, is exempt under the provisions of RCW 15.65.570(2) because it was adopted by a referendum.

This rule proposal, or portions of the proposal, is exempt under RCW 19.85.025(3). Check all that apply:

- RCW 34.05.310 (4)(b) (Internal government operations)
- RCW 34.05.310 (4)(c) (Incorporation by reference)
- RCW 34.05.310 (4)(d) (Correct or clarify language)
- RCW 34.05.310 (4)(e) (Dictated by statute)
- RCW 34.05.310 (4)(f) (Set or adjust fees)
- RCW 34.05.310 (4)(g) ((i) Relating to agency hearings; or (ii) process requirements for applying to an agency for a license or permit)

This rule proposal, or portions of the proposal, is exempt under RCW ____.

Explanation of exemptions, if necessary:


COMPLETE THIS SECTION ONLY IF NO EXEMPTION APPLIES

If the proposed rule is **not exempt**, does it impose more-than-minor costs (as defined by RCW 19.85.020(2)) on businesses?

- No Briefly summarize the agency's analysis showing how costs were calculated. _____
- Yes Calculations show the rule proposal likely imposes more-than-minor cost to businesses, and a small business economic impact statement is required. Insert statement here:

The public may obtain a copy of the small business economic impact statement or the detailed cost calculations by contacting:

Name:
 Address:
 Phone:
 Fax:
 TTY:
 Email:
 Other:

Date: 8/21/2019	Signature: 
Name: Amy B. Hunter	
Title: Director of Credit Unions	