



These regulations under its authority

DCU BULLETIN

Division of Credit Unions

Washington State Department of Financial Institutions

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June 17, 2019

No. B-19-04

Notification of Proposed Rulemaking

With the passage of [House Bill 1247](#), the Division of Credit Unions (Division) proposes rulemaking to specify notice provisions related to Sec. 5. Rulemaking began in April 2019 with the filing of the CR-101 (see attached). A meeting will be held in July for stakeholder and public discussion followed by a rulemaking hearing.

The proposed rule-making dates are *tentatively* scheduled as follows:

- Filed CR-101 on April 29, 2019
- Agency Hearing - placeholder scheduled for 7/25/2019
- Rule anticipated effective date of September 1, 2019

For an overview of the rule-making process, please see:
http://www.oria.wa.gov/site/alias_oria/448/default.aspx.

Rulemaking

You are welcome to attend rule-making meetings in person at the Department of Financial Institutions' headquarters, 150 Israel Road, Tumwater, Washington 98501. Teleconference options will be available and provided at a later time.

You may send written comments about the rulemaking, including suggested amendments, at any time. All rule-making information (including but not limited to the meeting schedule, document drafts, meeting notices, summaries of meetings, written public comments, and audio of the official hearing) will be frequently updated and available on the DCU website:
<https://dfi.wa.gov/rulemaking/credit-unions-rulemaking>.

If you have any questions regarding the rulemaking for Credit Unions, please contact Amy Hunter, Director, Division of Credit Unions, at (360) 902-8778 or amy.hunter@dfi.wa.gov.

Attachment: Filed CR-101



PREPROPOSAL STATEMENT OF INQUIRY

CR-101 (August 2017)
(Implements RCW 34.05.310)
Do **NOT** use for expedited rule making

CODE REVISER USE ONLY

OFFICE OF THE CODE REVISER
STATE OF WASHINGTON
FILED

DATE: April 29, 2019

TIME: 9:54 AM

WSR 19-10-047

Agency: Department of Financial Institutions

Subject of possible rule making: The Department of Financial Institutions (DFI) proposes rulemaking incorporate changes resulting from the passage of House Bill 1247.

Statutes authorizing the agency to adopt rules on this subject: RCW 31.12.516; RCW 43.320.040

Reasons why rules on this subject may be needed and what they might accomplish: To make the notice process and requirements clear for credit unions that want to use a power allowed in other states, which is permitted under HB 1247.

Identify other federal and state agencies that regulate this subject and the process coordinating the rule with these agencies: N/A

Process for developing new rule (check all that apply):

- Negotiated rule making
- Pilot rule making
- Agency study
- Other (describe)

Interested parties can participate in the decision to adopt the new rule and formulation of the proposed rule before publication by contacting:

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Additional comments:

Date: 4/29/19

Name: Amy B. Hunter

Title: Director of Credit Unions

Signature: