



DCU BULLETIN

Division of Credit Unions

Washington State Department of Financial Institutions

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Online Payment Process for DCU Semi-Annual Asset Assessment Fees Will Be Available January 2, 2019

The online payment system for the Semi-Annual Asset Assessment Fees will be available January 2. The January 2019 assessment fee will be calculated by using the June 30, 2018 asset amount. Also, the assessment fee for this period includes a waiver of 17%.

Please go to <https://fortress.wa.gov/dfi/webapp/dfi/EFiling/CUAssessment/Default> and follow the instructions provided once the assessments have opened on January 2, 2019. Should you have any issues with the link above, you may also visit our website at www.dfi.wa.gov to access the assessment payment link.

For your reference below are the assessment fee formulas (*for more information please see WAC 208-418-040*)

Credit Union's Total Assets	Semi-Annual Asset Assessment Factor
Over \$500M	$\$42,326 + (.00003458 \times \text{total assets over } \$500\text{M})$
Over \$100M up to \$500M	$\$11,766 + (.00007638 \times \text{total assets over } \$100\text{M})$
Over \$25M up to \$100M	$.00011766 \times \text{total assets}$
Over \$10M up to \$25M	\$2,592
Over \$2M up to \$10M	\$1,726
Over \$500K up to \$2M	\$1,150
Up to \$500K	\$0

For your protection, the Department of Financial Institutions uses a secure server for processing online asset assessment transactions. Any transmitted data is encrypted as it is sent to or from your PC. This prevents it from being read by an unauthorized party while it is being sent over the Internet.

If you encounter any problems while paying your assessment, please call the DCU Office at (360) 902-8701 for assistance.

Contact Information

For questions regarding the 17% waiver, please contact Amy B. Hunter, Director of Credit Unions, at 360-902-8778 or amy.hunter@dfi.wa.gov. For questions regarding the process for paying the asset assessment fee, please contact Jennifer Longo, Administrative Assistant, at 360-902-8791 or Jennifer.longo@dfi.wa.gov.

Additional Information

Chapter 31.12 RCW authorizes the Director to charge fees to credit unions and certain other persons in order to cover the costs of the operation of the division of credit unions and to establish a reasonable reserve for the division.

Asset assessment fees are collected on a semi-annual basis (i.e. in January and July of each year).