

STATE OF WASHINGTON

DEPARTMENT OF FINANCIAL INSTITUTIONS

DIVISION OF CONSUMER SERVICES

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February 25, 2008

Evan C. Borges Irell & Manella LLP 840 Newport Center Drive, Suite 400 Newport Beach, CA 92660-6324

Re:

DFI Case No. 97-083

Acknowledgement of Satisfaction of the Financial Obligations of Agreed Order Concerning

Jamie Chisick's Financial Obligations Under Final Order

Dear Mr. Borges:

Pursuant to paragraph 4 of the Agreed Order Concerning Jamie Chisick's Financial Obligations Under Final Order (Agreed Order), I am writing to provide an Acknowledgement of Satisfaction of the Financial Obligations of Agreed Order. This letter confirms that the terms delineated in the Agreed Order pertaining to payment of partial restitution have been satisfied. Based on the information and declaration provided by the escrow company, the Department determined that your client fulfilled the requirements of the Agreed Order.

As a reminder, Mr. Chisick must comply with the Final Order (except for the financial obligations contained therein which have been resolved by the Agreed Order). All provisions of the Final Order (except for the financial obligations) remain effective against Mr. Chisick and other Respondents, as the case may be, as set forth in the Final Order.

Thank you for your cooperation and responsiveness during the term of this agreement.

Sincerely,

James R. Brusselback

Inforcement Chief

ce: Charles Clark, Assistant Attorney General

Jamie Chisick