

ORDER SUMMARY
Consumer Services Division Case Number C-24-3742

Temporary Orders to Cease and Desist require individuals or companies to temporarily stop doing things, usually things that could harm or have harmed consumers. The individual or company has the right to contest the Order at an administrative hearing. If the individual or company does not contest the temporary order, it will become permanent when DFI issues a Final Order.

Name	Sigue Corporation, NMLS # 915912
Order Number	C-24-3742-24-TD01
Date issued	March 15, 2024

What does this Temporary Order to Cease and Desist require?

- Respondent must immediately cease and desist accepting any new business for Washington residents and not resume service to Washington residents without prior approval from DFI.
- Respondent must transmit or refund its current outstanding money transmissions for Washington residents.
- Respondent must cooperate with DFI and provide full access to info and records requested by DFI.
- Respondent must maintain an adequate surety bond.

Need more information?

You can contact the Consumer Services Division, Enforcement unit at (360) 902-9703 or cseforcecomplaints@dfi.wa.gov. Please remember that we cannot provide financial or legal advice to members of the public. We also cannot release confidential information.

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**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
CONSUMER SERVICES DIVISION**

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IN THE MATTER OF DETERMINING
Whether there has been a violation of the
Uniform Money Services Act of Washington by:

NO. C-24-3742-24-TD01

SIGUE CORPORATION,
NMLS # 915912,

TEMPORARY ORDER TO
CEASE AND DESIST

Respondent.

THE STATE OF WASHINGTON TO: Sigue Corporation

COMES NOW the Director of the Washington State Department of Financial Institutions (Director), by and through his designee Ali Higgs, Acting Division of Consumer Services Director (designee), and finding that the public is likely to be substantially injured by delay in issuing a cease and desist order, enters this temporary order to cease and desist pursuant to chapter 19.230 RCW, the Uniform Money Services Act (Act), based upon the following:

I. FACTUAL ALLEGATIONS

1.1 Respondent. Sigue Corporation (Respondent) is a money transmitter located in Sylmar, California. Respondent was licensed by the Department of Financial Institutions' Division of Consumer Services (Department), to conduct business as a money transmitter on or about November 21, 2003, and continues to be licensed as of the date of this Temporary Order to Cease and Desist (Order).

1.2 Unsafe and Unsound Practices.

1 **2.2** Based on the Factual Allegations set forth in Section I above, Respondent is in
2 apparent violation of RCW 19.230.330 for failing to transmit the monetary equivalent of all
3 money or equivalent value received from a customer for transmission, net of any fees, or
4 issue instructions committing the money or its monetary equivalent, to the person designated
5 by the customer within ten business days after receiving the money or equivalent value.

6 **III. AUTHORITY TO ISSUE TEMPORARY ORDER TO CEASE AND DESIST**

7 **3.1 Authority to Issue Temporary Order to Cease and Desist.** Pursuant to
8 RCW 19.230.260, the Director is authorized to issue a temporary order to cease and desist
9 whenever the Director determines that a violation of this chapter or of a rule adopted or an
10 order issued under this chapter by a licensee, authorized delegate, or other person subject to
11 this chapter is likely to cause immediate and irreparable harm to the licensee, its customers,
12 or the public as a result of the violation, or cause insolvency or significant dissipation of the
13 assets of the licensee. The director may issue a temporary order to cease and desist requiring
14 the licensee, authorized delegate, or other person subject to this chapter to cease and desist
15 from conducting business in this state or to cease and desist from the violation or undertake
16 affirmative actions as are necessary to comply with this chapter, any rule adopted under this
17 chapter, or order issued by the director under this chapter. The order is effective upon
18 service upon the licensee, authorized delegate, or other person subject to this chapter.
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21 **IV. FINDINGS AND ORDER**

22 Based upon the above facts, Grounds for Entry of Order, and Authority to Issue
23 Temporary Order to Cease and Desist, and pursuant to RCW 19.230.260, the Director
24 determines Respondent's conduct set forth in Section I above is likely to cause immediate
25 and irreparable harm to the licensee, its customers, or the public as a result of the violations.

1 SERVED ON YOU WILL CONSTITUTE A DEFAULT AND WILL RESULT IN THE LOSS
2 OF YOUR RIGHT TO A HEARING. SERVICE ON YOU IS DEFINED AS POSTING IN
3 THE U.S. MAIL, POSTAGE PREPAID, TO YOUR LAST KNOWN ADDRESS. BE
4 ADVISED THAT DEFAULT WILL RESULT IN THIS ORDER TO CEASE AND DESIST
5 BECOMING PERMANENT ON THE TWENTY-FIRST (21ST) DAY FOLLOWING
6 SERVICE OF THIS ORDER UPON YOU.

7 WITHIN TEN DAYS AFTER YOU HAVE BEEN SERVED WITH THIS
8 TEMPORARY ORDER TO CEASE AND DESIST, YOU MAY APPLY TO THE
9 SUPERIOR COURT IN THE COUNTY OF YOUR PRINCIPAL PLACE OF BUSINESS
10 FOR AN INJUNCTION SETTING ASIDE, LIMITING, OR SUSPENDING THIS ORDER
11 PENDING THE COMPLETION OF THE ADMINISTRATIVE PROCEEDINGS
12 PURSUANT TO THIS NOTICE.

14 DATED this 15th day of MARCH, 2024.



15 [Redacted signature]

16 ALI HIGGS, Acting Director
17 Division of Consumer Services
18 Department of Financial Institutions

19 Presented by:

20 [Redacted signature]

21 KENNETH J. SUGIMOTO
22 Financial Legal Examiner Supervisor

23 Reviewed by:

24 [Redacted signature]

25 ROBERT E. JONES
Financial Legal Examiner Supervisor

Approved by:

[Redacted signature]

JAMES R. BRUSSELBACK
Acting Enforcement Chief