

## Terms Completed

### SUMMARY – Case Number: C-17-2234

**Name(s):** Integrity First Financial Group Inc  
Kathlene Mae Colkitt

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**Order Number:** C-17-2234-17-AG01

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**Effective Date:** 07/5/17

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**License Number:** NMLS #129777; NMLS #73055  
**Or NMLS Identifier [U/L]**

**License Effect:** None

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**Not Apply Until:** n/a

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**Not Eligible Until:** n/a

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**Prohibition/Ban Until:** n/a

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<b>Investigation Costs</b>	\$500	Due	Paid <input checked="" type="checkbox"/> Y <input type="checkbox"/> N	Date:07/03/17
<b>Financial Literacy</b>	\$10,000	Due	Paid <input checked="" type="checkbox"/> Y <input type="checkbox"/> N	Date: 07/03/17
<b>Assessment(s)</b>	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
<b>Restitution</b>	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
<b>Judgment</b>	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
<b>Satisfaction of Judgment Filed?</b>		<input type="checkbox"/> Y <input type="checkbox"/> N		
No. of Victims:				

**Comments:** \_\_\_\_\_

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1           **A. Jurisdiction.** It is AGREED that the Department has jurisdiction over the subject matter  
2 of the activities discussed herein.

3           **B. Consumer Loan License Sponsorship Requirement.** It is AGREED that Respondents  
4 understand that a loan originator’s sponsorship must be approved by the Department before the loan  
5 originator may originate Washington residential mortgage loans on behalf of the sponsoring  
6 consumer loan company.

7           **C. Compliance Measures.** Respondents AGREE to put into place sufficient practices and  
8 procedures to prevent the origination of Washington residential mortgage loans by loan originators  
9 whose sponsorship has not yet been approved by the Department.

10           **D. Financial Literacy Payment.** Pursuant to RCW 31.04.093(7), the Director may accept  
11 payments to the Department for purposes of financial literacy and education programs authorized  
12 under RCW 43.320.150. Accordingly, it is AGREED that upon entry of this Consent Agreement  
13 Respondent Integrity shall pay \$10,000 to the Department for purposes of financial literacy and  
14 education programs (the “Financial Literacy Payment”). It is further AGREED that Respondent  
15 Integrity shall not advertise the Financial Literacy Payment.

16           **E. Rights of Non-Parties.** It is AGREED that the Department does not represent or have the  
17 consent of any person or entity not a party to this Consent Agreement to take any action concerning  
18 their personal legal rights. It is further AGREED that for any person or entity not a party to this  
19 Consent Agreement, this Consent Agreement does not limit or create any private rights or remedies  
20 against Respondents, limit or create liability of Respondents, or limit or create defenses of  
21 Respondents to any claims.

22           **F. Investigation Fee.** It is AGREED that Respondents shall pay an Investigation Fee of  
23 \$500 in the form of a cashier’s check made payable to the “Washington State Treasurer” upon entry

1 of this Agreement. The Financial Literacy Payment and the Investigation Fee may be paid together  
2 in the form of one cashier's check in the amount of \$10,500

3 **G. Authority to Execute Agreement.** It is AGREED that the undersigned has represented  
4 and warranted that he has the full power and right to execute this Consent Agreement on behalf of the  
5 Respondents.

6 **H. Non-Compliance with Agreement.** It is AGREED that Respondents understand that  
7 failure to abide by the terms and conditions of this Consent Agreement may result in further legal  
8 action by the Department. In the event of such legal action, Respondents may be responsible to  
9 reimburse the Department for the cost incurred in pursuing such action, including but not limited to,  
10 attorney fees.

11 **I. Voluntarily Entered.** It is AGREED that Respondents have voluntarily entered into this  
12 Consent Agreement, which is effective when signed by the Director's designee. It is further  
13 AGREED that the Financial Literacy Payment and the Investigation Fee paid to the Department in  
14 connection with this Consent Agreement shall settle any violations for the issues raised in the  
15 captioned matter above.

16 **J. Completely Read, Understood, and Agreed.** It is AGREED that Respondents have read  
17 this Consent Agreement in its entirety and fully understand and agree to all of the same. It is further  
18 AGREED and understood that the Department intends to post this Consent Agreement to the  
19 Department's web site and to NMLS, but that the Department does not consider this Consent  
20 Agreement to be an "Order" requiring disclosure by Respondents.

21 **K. Counterparts.** This Consent Agreement may be executed by the Respondent in any  
22 number of counterparts, including by facsimile or e-mail of a .pdf or similar file, each of which shall  
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1 be deemed to be an original, but all of which, taken together, shall constitute one and the same  
2 Consent Order.

3 **RESPONDENTS:**

4 **Integrity First Financial Group, Inc.**

5 By:

6     /s/      
7 Alex Barnett  
8 CEO

  6/29/17    
Date

9     /s/      
10 Kathlene Mae Colkitt  
11 Loan Originator

  6/29/17    
Date

11 **DO NOT WRITE BELOW THIS LINE**

12 THIS AGREEMENT ENTERED THIS 5<sup>th</sup> DAY OF July, 2017.

13  
14     /s/      
15 CHARLES E. CLARK  
16 Director  
17 Division of Consumer Services  
18 Department of Financial Institutions

17 Presented by:

18  
19     /s/      
20 STEVEN C. SHERMAN  
21 Enforcement Chief