

TERMS COMPLETE

**ORDER SUMMARY – Case Number:** C-21-3209

**Name(s):** Climb Investco, LLC

**Order Number:** C-21-3209-21-CO01

**Effective Date:** 12/13/2021

**License Number:** 1240013  
**Or NMLS Identifier [U/L]**

**License Effect:**

**Not Apply Until:**

**Not Eligible Until:**

**Prohibition/Ban Until:**

<b>Investigation Costs</b>	\$		Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
<b>Fine</b>	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
<b>Assessment(s)</b>	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
<b>Restitution</b>	\$41,511.57	Due 12/13/2023	Paid <input checked="" type="checkbox"/> Y <input type="checkbox"/> N	Date 12/11/23
<b>Financial Literacy and Education</b>	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
<b>Cost of Prosecution</b>	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
	No. of Victims:			

**Comments:**

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1 **CONCLUSIONS OF LAW**

2 **2.1** Based on the above Findings of Fact, Respondent violated RCW 31.04.035 by making loans  
3 of money in the state of Washington without first obtaining and maintaining a license in accordance  
4 with the Act or meeting an exclusion from the Act under RCW 31.04.025.

5 **AGREEMENT AND ORDER**

6 The Department and Respondent have agreed upon a basis for resolution of the Findings of  
7 Fact and Conclusions of Law identified in this Consent Order. Pursuant to RCW 31.04.093(7) and  
8 RCW 34.05.060, Respondent and the Department agree to entry of this Consent Order and further  
9 agree that the matters alleged herein may be economically and efficiently settled by the entry of this  
10 Consent Order. Respondent hereby admits the Findings of Fact and Conclusions of Law identified in  
11 this Consent Order.

12 Based upon the foregoing:

13 **A. Jurisdiction.** It is AGREED that the Department has jurisdiction over the subject matter of the  
14 activities discussed herein.

15 **B. Waiver of Hearing.** It is AGREED that Respondent hereby waives any right it has to a hearing  
16 and any and all administrative and judicial review of the issues raised in this matter or the resolution  
17 reached herein.

18 **C. No Admission of Liability.** The parties intend this Consent Order to fully resolve the matters  
19 alleged herein and agree that Respondent does not admit any wrongdoing by its entry.

20 **D. Restitution.** It is AGREED and ORDERD that Respondent shall pay restitution in the total  
21 amount of \$41,511.57 to the 154 borrowers to whom Respondent made loans while its license was  
22 expired. It is further AGREED and ORDERED that Respondent shall pay this restitution within  
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1 twenty four months of the date of entry of this Consent Order and provide evidence of repayment to  
2 the Department.

3 **E. Non-Compliance with Order.** It is AGREED that Respondent understands that failure to  
4 abide by the terms and conditions of this Consent Order may result in further legal action by the  
5 Director. In the event of such legal action, Respondent may be responsible to reimburse the Director  
6 for the cost incurred in pursuing such action, including but not limited to, attorney fees.

7 **F. Voluntarily Entered.** It is AGREED that Respondent has voluntarily entered into this  
8 Consent Order, which is effective when signed by the Director's designee.

9 **G. Completely Read, Understood, and Agreed.** It is AGREED that Respondent has read this  
10 Consent Order in its entirety and fully understands and agrees to all of the same.

11 **H. Authority to Execute Order.** It is AGREED that the undersigned authorized representative  
12 has represented and warranted that he has the full power and right to execute this Consent Order on  
13 behalf of Respondent.

14 **P. Counterparts.** This Consent Order may be executed by the Respondent(s) in any number of  
15 counterparts, including by facsimile or e-mail of a .pdf or similar file, each of which shall be deemed  
16 to be an original, but all of which, taken together, shall constitute one and the same Consent Order.

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