

ORDER SUMMARY – Case Number: C-20-2918

Name(s): Ping Express US LLC;
Anslem Esimero Oshionebo,
Opeyemi Ebenezer Odeyale

Order Number: C-20-2918-20-TD01

Effective Date: May 18, 2020

License Number: Entity: 1339425, Oshionebo 1358536, Odeyale 1892285
Or NMLS Identifier [U/L]

License Effect:* See below.

Not Apply Until: _____

Not Eligible Until: _____

Prohibition/Ban Until: _____

Investigation Costs	\$		Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
Fine	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
Assessment(s)	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
Restitution	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
Financial Literacy and Education	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
Cost of Prosecution	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
	No. of Victims:			

***Comments:** Temporary Order to Cease and Desist conducting business in Washington State

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**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
CONSUMER SERVICES DIVISION**

IN THE MATTER OF DETERMINING
Whether there has been a violation of the
Uniform Money Services Act of Washington by:

PING EXPRESS US, LLC,
NMLS #1339425,
ANSLEM ESIMERO OSHIONEBO,
NMLS #1358536, President and CEO, and
OPEYEMI EBENEZER ODEYALE,
NMLS #1892285, CFO and COO,

Respondents.

NO. C-20-2918-20-TD01

TEMPORARY ORDER TO
CEASE AND DESIST

THE STATE OF WASHINGTON TO: Ping Express US, LLC
Anslem Esimero Oshionebo
Opeyemi Ebenezer Odeyale

COMES NOW the Director of the Washington State Department of Financial Institutions (Director), by and through his designee Lucinda Fazio, Division of Consumer Services Director (designee), and finding that the public is likely to be substantially injured by delay in issuing a cease and desist order, enters this temporary order to cease and desist pursuant to chapter 19.230 RCW, the Uniform Money Services Act (Act), based on the following:

I. FACTUAL ALLEGATIONS

1.1 Respondent(s).

A. Ping Express US, LLC (Respondent Ping Express) was licensed by the Washington Department of Financial Institutions (Department) to conduct business as a money transmitter on or about July 5, 2016, and continues to be licensed to date.

1 **2.4** Based on the Factual Allegations set forth in Section I above, Respondents are in
2 apparent violation of RCW 19.230.150(3)(e) for failing to file a report with the Director within
3 one business day after they had reason to know of any felony charges against any executive
4 officer, responsible individual, board director of the licensee, or person in control of the licensee.

5 **III. AUTHORITY TO ISSUE TEMPORARY ORDER TO CEASE AND DESIST**

6 **3.1** **Authority to Issue Temporary Order to Cease and Desist.** Pursuant to RCW
7 19.230.260, the Director is authorized to issue a temporary order to cease and desist whenever
8 the Director determines that a violation of this chapter or of a rule adopted or an order issued
9 under this chapter by a licensee or other person subject to this chapter is likely to cause
10 immediate and irreparable harm to the licensee, its customers, or the public as a result of the
11 violation, or cause insolvency or significant dissipation of the assets of the licensee. The director
12 may issue a temporary order to cease and desist requiring the licensee, authorized delegate, or
13 other person subject to this chapter to cease and desist from conducting business in this state or
14 to cease and desist from the violation or undertake affirmative actions as are necessary to comply
15 with this chapter, any rule adopted under this chapter, or order issued by the director under this
16 chapter. The order is effective upon service upon the licensee, authorized delegate, or other
17 person subject to this chapter.
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19 **IV. DETERMINATION AND ORDER**

20 Based on the above Factual Allegations, Grounds for Entry of Order, and Authority to
21 Issue Temporary Order to Cease and Desist, and pursuant to RCW 19.230.260, the Director
22 determines that Respondents' conduct set forth in Section I above is likely to cause immediate
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