

**ORDER SUMMARY – Case Number: C-20-2849**

**Name(s):** Joshua Ryan Nichols-Cramer

**Order Number:** C-20-2849-20-FO01

**Effective Date:** 3/11/20

**License Number:** 1662900  
**Or NMLS Identifier [U/L]**

**License Effect:** Application Denied

**Not Apply Until:** N/A

**Not Eligible Until:** N/A

**Prohibition/Ban Until:** N/A

<b>Investigation Costs</b>	\$ N/A		Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
<b>Fine</b>	\$ N/A	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
<b>Assessment(s)</b>	\$N/A	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
<b>Restitution</b>	\$N/A	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
<b>Financial Literacy and Education</b>	\$N/A	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
<b>Cost of Prosecution</b>	\$N/A	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
	No. of Victims:			

**Comments:** \_\_\_\_\_

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**STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF CONSUMER SERVICES**

IN THE MATTER OF INVESTIGATING the  
Mortgage Loan Originator License Application  
under the Consumer Loan Act of Washington by:

No.: C-20-2849-20-FO01

JOSHUA RYAN NICHOLS-CRAMER, NMLS #  
1662900,

FINAL ORDER

Respondent.

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I. DIRECTOR'S CONSIDERATION

A. Default. This matter has come before the Director of the Department of Financial Institutions of the State of Washington (Director), through his designee, Consumer Services Division Director Lucinda Fazio (Director's designee), pursuant to RCW 34.05.440(1). On January 31, 2020, the Director, through the Director's designee, issued a Statement of Charges and Notice of Intent to Enter an Order to Deny Application for License (Statement of Charges) against Joshua Ryan Nichols-Cramer (Respondent). A copy of the Statement of Charges is attached and incorporated into this order by this reference. The Statement of Charges was accompanied by a cover letter dated February 3, 2020, a Notice of Opportunity to Defend and Opportunity for Hearing, and a blank Application for Adjudicative Hearing for Respondent (collectively, accompanying documents).

On February 3, 2020, the Department served Respondent with the Statement of Charges and accompanying documents by First-Class mail and by Federal Express overnight delivery. On February 14, 2020, the documents sent by Federal Express overnight delivery were returned to the Department by Federal Express with a notation that the recipient was unavailable after two attempts at delivery were made and that the recipient failed to pick up the package at the Federal Express

1 office after notice was left that the package was available for pickup. The documents sent by First-  
2 Class mail were not returned to the Department by the United States Postal Service.

3 Respondent did not request an adjudicative hearing within twenty calendar days after the  
4 Department served the Notice of Opportunity to Defend and Opportunity for Hearing, as provided for  
5 in WAC 208-08-050(2).

6 B. Record Presented. The record presented to the Director's designee for her review and  
7 for entry of a final decision included the following: Statement of Charges, cover letter dated February  
8 3, 2020, Notice of Opportunity to Defend and Opportunity for Hearing, and blank Application for  
9 Adjudicative Hearing for Respondent, with documentation for service.

10 C. Factual Findings and Grounds for Order. Pursuant to RCW 34.05.440(1), the  
11 Director's designee hereby adopts the Statement of Charges, which is attached hereto.

## 12 II. FINAL ORDER

13 Based upon the foregoing, and the Director's designee having considered the record and being  
14 otherwise fully advised, NOW, THEREFORE:

15 A. IT IS HEREBY ORDERED, That: Respondent Joshua Ryan Nichols-Cramer's  
16 application for a mortgage loan originator license is denied.

17 B. Reconsideration. Pursuant to RCW 34.05.470, Respondent has the right to file a  
18 Petition for Reconsideration stating the specific grounds upon which relief is requested. The Petition  
19 must be filed in the Office of the Director of the Department of Financial Institutions by courier at  
20 150 Israel Road SW, Tumwater, Washington 98501, or by U.S. Mail at P.O. Box 41200, Olympia,  
21 Washington 98504-1200, within ten (10) days of service of the Final Order upon Respondent. The  
22 Petition for Reconsideration shall not stay the effectiveness of this order nor is a Petition for  
23 Reconsideration a prerequisite for seeking judicial review in this matter.

1 A timely Petition for Reconsideration is deemed denied if, within twenty (20) days from the  
2 date the petition is filed, the agency does not (a) dispose of the petition or (b) serve the parties with a  
3 written notice specifying the date by which it will act on a petition.

4 C. Stay of Order. The Director's designee has determined not to consider a Petition to  
5 Stay the effectiveness of this order. Any such requests should be made in connection with a Petition  
6 for Judicial Review made under chapter 34.05 RCW and RCW 34.05.550.

7 D. Judicial Review. Respondent has the right to petition the superior court for judicial  
8 review of this agency action under the provisions of chapter 34.05 RCW. For the requirements for  
9 filing a Petition for Judicial Review, see RCW 34.05.510 and sections following.

10 E. Service. For purposes of filing a Petition for Reconsideration or a Petition for Judicial  
11 Review, service is effective upon deposit of this order in the U.S. mail, declaration of service  
12 attached hereto.

13 DATED this 11th day of March, 2020.

14 STATE OF WASHINGTON  
15 DEPARTMENT OF FINANCIAL INSTITUTIONS

16 /s/ \_\_\_\_\_  
17 Lucinda Fazio, Director  
18 Division of Consumer Services

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**STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF CONSUMER SERVICES**

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IN THE MATTER OF INVESTIGATING the  
Mortgage Loan Originator License Application  
under the Consumer Loan Act of Washington by:

JOSHUA RYAN NICHOLS-CRAMER, NMLS  
No. 1662900,

Respondent.

No.: C-20-2849-20-SC01

STATEMENT OF CHARGES and  
NOTICE OF INTENT TO ENTER AN  
ORDER TO DENY APPLICATION FOR  
LICENSE

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**INTRODUCTION**

Pursuant to RCW 31.04.093 and RCW 31.04.165, the Director of the Department of Financial Institutions of the State of Washington (Director) is responsible for the administration of chapter 31.04 RCW, the Consumer Loan Act (Act). After having conducted an investigation pursuant to RCW 31.04.247, and based upon the facts available as of the date of this Statement of Charges, the Director, through his designee, Division of Consumer Services Director Lucinda Fazio institutes this proceeding and finds as follows:

**I. FACTUAL ALLEGATIONS**

**1.1 Respondent Joshua Ryan Nichols-Cramer (Respondent)** submitted an application to the Department of Financial Institutions of the State of Washington (Department) for a mortgage loan originator license under loanDepot, a consumer loan company licensed under the Act. The license application was received by the Department through the Nationwide Mortgage Licensing System on or about November 21, 2019.

**1.2 Prior Felony Guilty Plea.** On or about March 12, 2013, in the Sixth Judicial Circuit Court of Pinellas County, Florida, Respondent pled guilty to one count of a felony crime of dishonesty.

**1.3 On-Going Investigation.** The Department's investigation into Respondent continues to date.

1 **II. GROUNDS FOR ENTRY OF ORDER**

2 **2.1 Requirement of No Prior Felony Guilty Plea.** Based on the Factual Allegations set forth in  
3 Section I above, Respondent fails to meet the requirements of RCW 31.04.247(1)(d) and WAC 208-  
4 620-710(4)(c) by having been convicted of, or having pled guilty or nolo contendere to, a felony in a  
5 domestic, foreign, or military court: (i) during the seven-year period preceding the date of the  
6 application for licensing and registration; or (ii) at any time preceding the date of application, if the  
7 felony involved an act of fraud, dishonesty, breach of trust, or money laundering.

8 **III. AUTHORITY TO IMPOSE SANCTIONS**

9 **3.1 Authority to Deny Application for Mortgage Loan Originator License.** Pursuant to RCW  
10 31.04.247(2), the Director shall not issue a mortgage loan originator license if the director finds the  
11 conditions of RCW 31.04.247 have not been met.

12 **IV. NOTICE OF INTENT TO ENTER ORDER**

13 The applicable provisions of chapter 31.04 RCW and chapter 208-620 WAC, as set forth in  
14 the above Factual Allegations, Grounds for Entry of Order, and Authority to Impose Sanctions,  
15 constitute a basis for the entry of an Order under RCW 31.04.165, RCW 31.04.205, and RCW  
16 31.04.247. Therefore, it is the Director’s intent to ORDER that:

17 4.1 Respondent Joshua Ryan Nichols-Cramer’s application for a mortgage loan originator  
18 license be denied.

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1 **V. AUTHORITY AND PROCEDURE**

2 This Statement of Charges and Notice of Intent to Enter an Order to Deny License  
3 Application (Statement of Charges) is issued pursuant to the provisions of RCW 31.04.093, RCW  
4 31.04.165, RCW 31.04.202, and RCW 31.04.205, and is subject to the provisions of chapter 34.05  
5 RCW, the Administrative Procedure Act. Respondent may make a written request for a hearing as  
6 set forth in the NOTICE OF OPPORTUNITY FOR ADJUDICATIVE HEARING AND TO  
7 DEFEND accompanying this Statement of Charges.

8 Dated this 31st day of January, 2020.

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10 /s/ \_\_\_\_\_  
11 Lucinda Fazio, Director  
12 Division of Consumer Services  
13 Department of Financial Institutions

14 Presented by:

15  
16 /s/ \_\_\_\_\_  
17 KENDALL H. FREED  
18 Financial Legal Examiner

19 Approved by:

20 /s/ \_\_\_\_\_  
21 STEVEN C. SHERMAN  
22 Enforcement Chief