

**ORDER SUMMARY – Case Number: C-19-2803**

**Name(s):** Branded Asset Management Group, LLC NMLS ID 1944707  
Alonzo Canzater NMLS ID 1944700  
Adarrin Smith NMLS ID 1944698

**Order Number:** C-19-2803-20-FO01

**Effective Date:** January 10, 2020

**License Number:** U/L  
**Or NMLS Identifier [U/L]**

**License Effect:** N/A

**Not Apply Until:** N/A

**Not Eligible Until:** N/A

**Prohibition/Ban Until:** Indefinite

<b>Investigation Costs</b>	\$ 1,750	Due within 30 days of receipt	Paid <input type="checkbox"/> Y <input checked="" type="checkbox"/> N	Date
<b>Fine</b>	\$ 20,000	Due within 30 days of receipt	Paid <input type="checkbox"/> Y <input checked="" type="checkbox"/> N	Date
<b>Assessment(s)</b>	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
<b>Restitution</b>	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
<b>Financial Literacy and Education</b>	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
<b>Cost of Prosecution</b>	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
	No. of Victims:			

**Comments:** \_\_\_\_\_

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**STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF CONSUMER SERVICES**

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IN THE MATTER OF DETERMINING  
Whether there has been a violation of the  
Mortgage Broker Practices Act of Washington  
and the Consumer Loan Act of Washington by:

No.: C-19-2803-20-FO01

FINAL ORDER

BRANDED ASSET MANAGEMENT GROUP,  
LLC d/b/a BRANDED LOAN; ALONZO  
CANZATER; and ADARRIN SMITH,

Respondents.

I. DIRECTOR'S CONSIDERATION

A. Default. This matter has come before the Director of the Department of Financial Institutions of the State of Washington (Director), through his designee, Consumer Services Division Director Lucinda Fazio (Director's designee), pursuant to RCW 34.05.440(1). On December 11, 2019, the Director, through the Director's designee, issued a Statement of Charges and Notice of Intention to Enter an Order to Cease and Desist, Prohibit from Industry, Impose Fine, Collect Investigation Fee, and Recover Costs and Expenses (Statement of Charges) against Branded Asset Management Group, LLC, Alonzo Canzater, and Adarrin Smith (collectively "Respondents"). A copy of the Statement of Charges is attached and incorporated into this order by this reference. The Statement of Charges was accompanied by a cover letter dated December 12, 2019, a Notice of Opportunity to Defend and Opportunity for Hearing, and a blank Application for Adjudicative Hearing for each Respondent (collectively, accompanying documents).

On December 12, 2019, the Department served Respondents with the Statement of Charges and accompanying documents by First-Class mail and Federal Express overnight delivery. On December 16, 2019, the documents sent by Federal Express overnight delivery were delivered. The

1 documents sent by First-Class mail were not returned to the Department by the United States Postal  
2 Service.

3 Respondents did not request an adjudicative hearing within twenty calendar days after the  
4 Department served the Notice of Opportunity to Defend and Opportunity for Hearing, as provided for  
5 in WAC 208-08-050(2).

6 B. Record Presented. The record presented to the Director's designee for review and for  
7 entry of a final decision included the following: Statement of Charges, cover letter dated December  
8 12, 2019, Notice of Opportunity to Defend and Opportunity for Hearing, and blank Application for  
9 Adjudicative Hearing for each Respondent, with documentation for service.

10 C. Factual Findings and Grounds for Order. Pursuant to RCW 34.05.440(1), the  
11 Director's designee hereby adopts the Statement of Charges, which is attached hereto.

## 12 II. FINAL ORDER

13 Based upon the foregoing, and the Director's designee having considered the record and being  
14 otherwise fully advised, NOW, THEREFORE:

### 15 A. IT IS HEREBY ORDERED, That:

- 16 1. Respondents Branded Asset Management Group, LLC d/b/a Branded Loan,  
17 Alonzo Canzater, and Adarrin Smith cease and desist from engaging in any and all  
18 conduct in violation of the Mortgage Broker Practices Act (chapter 19.146 RCW),  
the Consumer Loan Act (chapter 31.04 RCW), or both.
- 19 2. Respondents Branded Asset Management Group, LLC d/b/a Branded Loan,  
20 Alonzo Canzater, and Adarrin Smith are prohibited indefinitely from participation,  
in any manner, in the conduct of the affairs of any consumer loan company and  
any mortgage broker subject to licensure by the Director.
- 21 3. Respondents Branded Asset Management Group, LLC d/b/a Branded Loan,  
22 Alonzo Canzater, and Adarrin Smith jointly and severally pay a fine of \$20,000.
- 23 4. Respondents Branded Asset Management Group, LLC d/b/a Branded Loan,  
24 Alonzo Canzater, and Adarrin Smith jointly and severally pay an investigation fee  
of \$1,750.

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2 5. Respondents Branded Asset Management Group, LLC d/b/a Branded Loan,  
3 Alonzo Canzater, and Adarrin Smith maintain records in compliance with the  
4 Mortgage Broker Practices Act and Consumer Loan Act and provide the  
5 Department with the location of the books, records and other information relating  
6 to Respondents' consumer loan and mortgage broker business, and the name,  
7 address and telephone number of the individual responsible for maintenance of  
8 such records in compliance with the Mortgage Broker Practices Act and Consumer  
9 Loan Act.

6 B. Reconsideration. Pursuant to RCW 34.05.470, Respondents have the right to file a  
7 Petition for Reconsideration stating the specific grounds upon which relief is requested. The Petition  
8 must be filed in the Office of the Director of the Department of Financial Institutions by courier at  
9 150 Israel Road SW, Tumwater, Washington 98501, or by U.S. Mail at P.O. Box 41200, Olympia,  
10 Washington 98504-1200, within ten (10) days of service of the Final Order upon Respondents. The  
11 Petition for Reconsideration shall not stay the effectiveness of this order nor is a Petition for  
12 Reconsideration a prerequisite for seeking judicial review in this matter.

13 A timely Petition for Reconsideration is deemed denied if, within twenty (20) days from the  
14 date the petition is filed, the agency does not (a) dispose of the petition or (b) serve the parties with a  
15 written notice specifying the date by which it will act on a petition.

16 C. Stay of Order. The Director's designee has determined not to consider a Petition to  
17 Stay the effectiveness of this order. Any such requests should be made in connection with a Petition  
18 for Judicial Review made under chapter 34.05 RCW and RCW 34.05.550.

19 D. Judicial Review. Respondents have the right to petition the superior court for judicial  
20 review of this agency action under the provisions of chapter 34.05 RCW. For the requirements for  
21 filing a Petition for Judicial Review, see RCW 34.05.510 and sections following.

22 E. Non-compliance with Order. If you do not comply with the terms of this order,  
23 **including payment of any amounts owed within 30 days of receipt of this order**, the Department

1 may seek its enforcement by the Office of the Attorney General to include the collection of the fines  
2 and fees imposed herein. The Department also may assign the amounts owed to a collection agency  
3 for collection.

4 F. Service. For purposes of filing a Petition for Reconsideration or a Petition for Judicial  
5 Review, service is effective upon deposit of this order in the U.S. mail, declaration of service  
6 attached hereto.

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8 DATED this 10th day of January, 2020.

9 STATE OF WASHINGTON  
10 DEPARTMENT OF FINANCIAL INSTITUTIONS

11 /s/ \_\_\_\_\_  
12 Lucinda Fazio, Director  
13 Division of Consumer Services  
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1 are in apparent violation of RCW 19.146.0201(1), (2), (8), and (11) for directly or indirectly  
2 employing a scheme, device or artifice to defraud or mislead any person, engaging in an unfair or  
3 deceptive practice toward any person, negligently making a false statement or knowingly and  
4 willfully making an omission of material fact in connection with any reports filed by a licensee or in  
5 connection with an investigation conducted by the Department, and failing to comply with applicable  
6 state and federal laws. Additionally, or in the alternative, based on the Factual Allegations set forth in  
7 Section I above, Respondents are in apparent violation of RCW 31.04.027(1)(a), (b), (h), and (m) for  
8 directly or indirectly employing a scheme, device or artifice to defraud or mislead any person,  
9 engaging in any unfair or deceptive practice toward any person, negligently making a false statement  
10 or knowingly and willfully making an omission of material fact in connection with any reports filed  
11 by a licensee or in connection with an investigation conducted by the Department, and violating  
12 applicable state and federal laws.

### 13 **III. AUTHORITY TO IMPOSE SANCTIONS**

14 **3.1 Authority to Issue an Order to Cease and Desist.** Pursuant to RCW 19.146.220(3), the  
15 Director may issue orders directing a licensee, its employee, loan originator, independent contractor,  
16 agent, or other person subject to the MBPA to cease and desist from conducting business or take such  
17 other affirmative action as is necessary to comply with the MBPA. Pursuant to RCW 31.04.093(5),  
18 the Director may issue orders directing a licensee, its employee, loan originator, or other person  
19 subject to the CLA to cease and desist from conducting business in a manner that is injurious to the  
20 public or violates any provision of the CLA; or to take such affirmative action as is necessary to  
21 comply with the CLA.

22 **3.2 Authority to Prohibit from the Industry.** Pursuant to RCW 19.146.220(4), the Director may  
23 issue orders removing from office or prohibiting from participation in the conduct of the affairs of a  
24 licensed mortgage broker, or both, any officer, principal, employee, or loan originator of any licensed

1 mortgage broker or any person subject to licensing under the MBPA for any violation of the MBPA.  
2 Pursuant to RCW 31.04.093(6), the Director may issue an order prohibiting from participation in the  
3 affairs of any licensee, any officer, principal, employee, mortgage loan originator, or any other person  
4 subject to the CLA for failure to comply with any order or subpoena issued under the CLA; a  
5 violation of RCW 31.04.027, RCW 31.04.102, RCW 31.04.155, or RCW 31.04.221; or failure to  
6 obtain a license for activity that requires a license.

7 **3.3 Authority to Impose Fine.** Pursuant to RCW 19.146.220(2), the Director may impose fines  
8 against a licensee, employees, independent contractors, agents of licensees, or other persons subject  
9 to the MBPA for failure to comply with any directive, order, or subpoena of the Director; or for any  
10 violation of the MBPA. Pursuant to RCW 31.04.093(4), the Director may impose fines of up to one  
11 hundred dollars per day, per violation, upon the licensee, its employee or loan originator, or any other  
12 person subject to the CLA for any violation of the CLA; or for failure to comply with any order or  
13 subpoena issued by the Director under the CLA.

14 **3.4 Authority to Charge Investigation Fee.** Pursuant to RCW 19.146.228(2), WAC 208-660-  
15 520(9) & (11), and WAC 208-660-550(4)(a), the Department will charge forty-eight dollars per hour  
16 for an examiner's time devoted to an investigation. Pursuant to RCW 31.04.145(3) and WAC 208-  
17 620-610(7), every licensee investigated by the Director or the Director's designee shall pay for the  
18 cost of the investigation, calculated at the rate of \$69.01 per staff hour devoted to the investigation.

19 **3.5 Authority to Recover Costs and Expenses.** Pursuant to RCW 19.146.221(2) and RCW  
20 31.04.205(2), the Director may recover the state's costs and expenses for prosecuting violations of  
21 the MBPA and CLA.

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1 **IV. NOTICE OF INTENT TO ENTER ORDER**

2 Respondents’ violations of the provisions of chapter 19.146 RCW, chapter 208-660 WAC,  
3 chapter 31.04 RCW, and chapter 208-620 WAC, as set forth in the above Factual Allegations,  
4 Grounds for Entry of Order, and Authority to Impose Sanctions, constitute a basis for the entry of an  
5 Order under RCW 19.146.220, RCW 19.146.221, RCW 19.146.223, RCW 31.04.093, RCW  
6 31.04.165, RCW 34.04.202, and RCW 31.04.205. Therefore, it is the Director’s intent to ORDER  
7 that:

- 8 **4.1** Respondents Branded Asset Management Group, LLC d/b/a Branded Loan, Alonzo  
9 Canzater, and Adarrin Smith cease and desist from engaging in any and all conduct in  
10 violation of the MBPA, the CLA, or both.
- 11 **4.2** Respondents Branded Asset Management Group, LLC d/b/a Branded Loan, Alonzo  
12 Canzater, and Adarrin Smith be prohibited indefinitely from participation, in any  
13 manner, in the conduct of the affairs of any consumer loan company and any mortgage  
14 broker subject to licensure by the Director.
- 15 **4.3** Respondents Branded Asset Management Group, LLC d/b/a Branded Loan, Alonzo  
16 Canzater, and Adarrin Smith jointly and severally pay a fine. As of the date of this  
17 Statement of Charges, the fine totals \$20,000.
- 18 **4.4** Respondents Branded Asset Management Group, LLC d/b/a Branded Loan, Alonzo  
19 Canzater, and Adarrin Smith jointly and severally pay an investigation fee. As of the  
20 date of this Statement of Charges, the investigation fee totals at least \$1,750.
- 21 **4.5** Respondents Branded Asset Management Group, LLC d/b/a Branded Loan, Alonzo  
22 Canzater, and Adarrin Smith maintain records in compliance with the MBPA and  
23 CLA and provide the Department with the location of the books, records and other  
24 information relating to Respondents’ consumer loan and mortgage broker business,  
and the name, address and telephone number of the individual responsible for  
maintenance of such records in compliance with the MBPA and CLA.
- 4.6** Respondents Branded Asset Management Group, LLC d/b/a Branded Loan, Alonzo  
Canzater, and Adarrin Smith pay the Department’s costs and expenses for prosecuting  
violations of the MBPA and CLA in an amount to be determined at hearing or by  
declaration with supporting documentation in event of default by a Respondent.

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