

**ORDER SUMMARY – Case Number: C-13-1285**

**Name(s):** Moncerrat Beltran d/b/a Bridgman, Howard & Associates  
 \_\_\_\_\_  
 \_\_\_\_\_

**Order Number:** C-13-1285-14-CO01  
 \_\_\_\_\_

**Effective Date:** October 22, 2014  
 \_\_\_\_\_

**License Number:** Unlicensed  
**Or NMLS Identifier [U/L]** \_\_\_\_\_

**License Effect:** N/A  
 \_\_\_\_\_  
 \_\_\_\_\_

**Not Apply Until:** Permanent ban from industry  
 \_\_\_\_\_

**Not Eligible Until:** Permanent ban from industry  
 \_\_\_\_\_

**Prohibition/Ban Until:** Permanent ban from industry  
 \_\_\_\_\_

<b>Investigation Costs</b>	\$0	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
<b>Fine</b>	\$0	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
<b>Assessment(s)</b>	\$0	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
<b>Restitution</b>	\$0	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
<b>Judgment</b>	\$0	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
<b>Satisfaction of Judgment Filed?</b>		<input type="checkbox"/> Y <input type="checkbox"/> N		
No. of Victims:				

**Comments:** Respondent agreed to a permanent ban from the industry.  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

1  
2  
3  
4  
5  
6  
7

**STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF CONSUMER SERVICES**

8  
9  
10  
11  
12  
13  
14

IN THE MATTER OF DETERMINING:  
Whether there has been a violation of the  
Consumer Loan Act of Washington by:

15  
16  
17  
18  
19  
20  
21  
22  
23

MONCERRAT BELTRAN D/B/A BRIDGMAN,  
HOWARD & ASSOCITES,

Respondent.

No. C-13-1285-14-CO01

CONSENT ORDER AS TO  
MONCERRAT BELTRAN D/B/A  
BRIDGEMAN, HOWARD & ASSOCITES

24

COMES NOW the Director of the Department of Financial Institutions (Director), through his designee Deborah Bortner, Division Director, Division of Consumer Services, and Moncerrat Beltran d/b/a Bridgman, Howard & Assocites<sup>1</sup> (Respondent Beltran), and finding that the issues raised in the above-captioned matter may be economically and efficiently settled, agree to the entry of this Consent Order. This Consent Order is entered pursuant to chapter 31.04 of the Revised Code of Washington (RCW), and RCW 34.05.060 of the Administrative Procedure Act, based on the following:

**AGREEMENT AND ORDER**

The Department of Financial Institutions, Division of Consumer Services (Department) and Respondent Beltran have agreed upon a basis for resolution of the matters alleged in Statement of Charges No. C-13-1285-13-SC01 (Statement of Charges) as to Respondent Beltran, entered December 17, 2013, (copy attached hereto). Pursuant to chapter 31.04 RCW, the Consumer Loan Act (Act) and RCW 34.05.060 of the Administrative Procedure Act, Respondent Beltran hereby agrees to the Department's entry of this Consent Order and further agrees that the issues raised in the above-captioned matter as to Respondent Beltran may be economically and efficiently settled by entry of this Consent Order. The parties intend this Consent Order to fully resolve the Statement of

<sup>1</sup> "Assocites" is the spelling used on Respondent Beltran's business records.

1 Charges solely as to Respondent Beltran, and Respondent Beltran agrees not to contest the Statement  
2 of Charges in consideration of the terms of this Consent Order.

3 Based upon the foregoing:

4 **A. Jurisdiction.** It is AGREED that the Department has jurisdiction over the subject matter  
5 of the activities discussed herein.

6 **B. Waiver of Hearing.** It is AGREED that Respondent Beltran has been informed of the  
7 right to a hearing before an administrative law judge, and hereby waives her right to a hearing and  
8 any and all administrative and judicial review of the issues raised in this matter, or of the resolution  
9 reached herein. Accordingly, Respondent Beltran, by her signature below, withdraws her appeal to  
10 the Office of Administrative Hearings.

11 **C. Cease and Desist.** It is AGREED that Respondent Beltran has ceased and desisted from  
12 engaging in the conduct of mortgage broker, a consumer loan company or mortgage loan originator  
13 requiring licensure by the Department.

14 **D. Prohibition from Industry.** It is AGREED that Respondent Beltran is permanently  
15 prohibited from participating, in any capacity, in the conduct of the affairs of any mortgage broker,  
16 consumer loan company or mortgage loan originator, licensed by the Department or subject to  
17 licensure or regulation by the Department.

18 **E. Rights of Non-Parties.** It is AGREED that the Department does not represent or have the  
19 consent of any person or entity not a party to this Consent Order to take any action concerning their  
20 personal legal rights. It is further AGREED that for any person or entity not a party to this Consent  
21 Order, this Consent Order does not limit or create any private rights or remedies against Respondent  
22 Beltran, limit or create liability of Respondent Beltran, or limit or create defenses of Respondent  
23 Beltran to any claims.

1           **F. Complete Cooperation with the Department and Law Enforcement.**

2           (1) It is AGREED that Respondent Beltran, if requested, shall provide the Department and  
3 the Office of the Attorney General any and all information known to her relating to the individuals  
4 involved in this matter including, but not limited to, Sajid Geronimo a/k/a Jay Alcon, Kelley Matter  
5 d/b/a Nationwide Industries, John Medina, Sean Alvarez, Tumala Griffin, Joel Richardson, Sirajuddin  
6 Mekdad, and Hamad Alyaseen.

7           (2) It is further AGREED that Respondent Beltran shall fully cooperate in the  
8 Department's prosecution of individuals involved in this matter including, but not limited to,  
9 testifying fully, truthfully, and completely at any proceeding related to the Department's investigation  
10 and enforcement action.

11           (3) It is further AGREED that Respondent Beltran shall fully cooperate in any criminal  
12 investigation and prosecution of the individuals involved in this matter including, but not limited to,  
13 testifying fully, truthfully, and completely at any criminal proceeding.

14           (4) It is further AGREED that Respondent Beltran provide the Department with a  
15 Declaration signed under penalty of perjury outlining her involvement and knowledge related to this  
16 matter including registering of fictitious businesses, opening bank accounts and the disbursement of  
17 funds deposited into these bank accounts.

18           **G. Non-Compliance with Order.** It is AGREED that Respondent Beltran understands that  
19 failure to abide by the terms and conditions of this Consent Order may result in further legal action  
20 by the Director. In the event of such legal action, Respondent Beltran may be responsible to  
21 reimburse the Director for the cost incurred in pursuing such action, including but not limited to,  
22 attorney fees.

1 H. **Voluntarily Entered.** It is AGREED that Respondent Beltran has voluntarily entered  
2 into this Consent Order, which is effective when signed by the Director's designee.

3 I. **Completely Read, Understood, and Agreed.** It is AGREED that Respondent Beltran  
4 has read this Consent Order in its entirety and fully understands and agrees to all of the same.

5 **RESPONDENT:**

6 Moncerrat Beltran d/b/a Bridgman, Howard & Associates

7 By:

8 [Redacted Signature]

9 Moncerrat Beltran

Date 9/7/2014

11 DO NOT WRITE BELOW THIS LINE

12 THIS ORDER ENTERED THIS 22<sup>d</sup> DAY OF October, 2014.



13 [Redacted Signature]

14 DEBORAH BORTNER  
15 Director  
16 Division of Consumer Services  
17 Department of Financial Institutions

18 Presented by:

19 [Redacted Signature]

20 GREGORY H. SANDOZ  
Financial Legal Examiner

21 Approved by:

22 [Redacted Signature]

23 CHARLES E. CLARK  
Enforcement Chief

1  
2  
3  
4  
5  
6  
7

**STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF CONSUMER SERVICES**

IN THE MATTER OF DETERMINING  
Whether There Has Been A Violation Of The  
Consumer Loan Act of Washington by:

FIRST LOAN FUNDING, and  
MONCERRAT BELTRAN D/B/A  
BRIDGMAN, HOWARD & ASSOCITES,

Respondents.

No. C-13-1285-13-SC01

STATEMENT OF CHARGES and  
NOTICE OF INTENTION TO ENTER AN  
ORDER TO CEASE AND DESIST,  
PROHIBIT FROM THE INDUSTRY, ORDER  
RESTITUTION, AND IMPOSE FINE

8  
9  
10  
11  
12  
13  
14

**INTRODUCTION**

Pursuant to RCW 31.04.093 and 31.04.165, the Director of the Department of Financial Institutions of the State of Washington (Director) is responsible for the administration of chapter 31.04 RCW, the Consumer Loan Act (Act). After having conducted an investigation pursuant to RCW 31.04.093 and 31.04.145, and based upon the facts available as of the date of this Statement of Charges, the Director, through his designee, Division of Consumer Services Director Deborah Bortner, institutes this proceeding and finds as follows:

15  
16  
17  
18  
19  
20  
21  
22

**I. FACTUAL ALLEGATIONS**

**1.1 Respondents.**

**A. First Loan Funding (Respondent First Loan Funding).** During the relevant period, Respondent First Loan Funding was not licensed by the Department to conduct business as a consumer loan lender.

**B. Moncerrat Beltran d/b/a Bridgman, Howard & Assocites<sup>1</sup> (Respondent Beltran).**

During the relevant time period, Respondent Beltran was not licensed by the Department to conduct

23  
24

---

<sup>1</sup> "Assocites" is the spelling used on Respondent Beltran's business records.

1 business as a consumer loan lender or as a long originator.

2 **1.2 Unlicensed Activity.** Between at least August 2012 and September 2012, Respondents were  
3 offering residential consumer loan and/or loan originator services to Washington consumers on  
4 properties located in Washington State. Respondents entered into a contractual relationship with at  
5 least one Washington consumer (R.S.) to provide consumer loan services on a residential property  
6 located in Washington State. Respondent First Loan Funding communicated and negotiated with R.S.  
7 for the provision of consumer loan services. R.S. subsequently received a "Conditional Approval  
8 Letter" dated August 13, 2012, indicating Respondent First Loan Funding had approved refinancing  
9 of R.S.'s residential property on the terms contained in the Conditional Approval Letter. Respondent  
10 First Loan Funding informed R.S. that for the loan to be funded, he would have to pay a fee to its law  
11 firm "Bridgman Howard & Associates." R.S. deposited this fee into a Chase Bank account, through a  
12 personal check in the amount of \$3,600 paid to the order of the alleged law firm. The Chase Bank  
13 account was subsequently determined to have been opened and owned by Respondent Beltran d/b/a  
14 Bridgman, Howard & Associates. After receiving payment, Respondent First Loan Funding failed to  
15 fund the loan for R.S. and discontinued communication.

16 **1.3 Misrepresentation and Omissions.** Respondents represented they were licensed to engage in  
17 the business of providing consumer loans or mortgage loan originator services, or omitted disclosing  
18 they were not licensed to provide those services.

19 **1.4 On-Going Investigation.** The Department's investigation into the alleged violations of the Act  
20 by Respondents continues to date.

1 **II. GROUNDS FOR ENTRY OF ORDER**

2 **2.1 Definition of Making a Loan.** Pursuant to RCW 31.04.015 and WAC 208-620-010, "Making  
3 a loan" means advancing, offering to advance, or making a commitment to advance funds for a loan.

4 **2.2 Definition of Mortgage Loan Originator.** Pursuant to RCW 31.04.015 and WAC 208-620-  
5 010, "Mortgage Loan Originator" means an individual who for compensation or gain (i) takes a  
6 residential mortgage loan application, or (ii) offers or negotiates terms of a residential mortgage loan.

7 **2.3 Definition of Borrower.** Pursuant to RCW 31.04.015 and WAC 208-620-010, "Borrower"  
8 means any person who consults with or retains a licensee or person subject to this chapter in an effort  
9 to obtain, or who seeks information about obtaining a loan, regardless of whether that person actually  
10 obtains such a loan.

11 **2.4 Prohibited Acts.** Based on the Factual Allegations set forth in Section I above, Respondents  
12 are in apparent violation of RCW 31.04.027(1), (2) and (3) for directly or indirectly employing a  
13 scheme, device or artifice to defraud or mislead borrowers or lenders or any person; engaging in an  
14 unfair or deceptive practice toward any person; and obtaining property by fraud or misrepresentation.

15 **2.5 Requirements to Obtain and Maintain a Consumer Loan License.** Based on the Factual  
16 Allegations set forth in Section I above, Respondents are in apparent violation of RCW 31.04.035(1)  
17 and WAC 208-620-230 for engaging in the business of a consumer loan lender without first obtaining  
18 and maintaining a license under the Act.

19 **2.6 Requirement to Obtain and Maintain Loan Originator License.** Based on the allegations  
20 set forth in Section I above, Respondent Beltran is in apparent violation of RCW 31.04.221 and WAC  
21 208-620-710(1) for engaging in the business of a loan originator without first obtaining and  
22 maintaining a license under the Act.



1 **2.7 Requirement to Maintain Accurate and Current Books and Records.** Pursuant to RCW  
2 31.04.155 and WAC 208-620-520, Respondents are required to keep all books and records in a  
3 location on file with and readily available to the Department until at least three years<sup>2</sup> have elapsed  
4 following the effective period to which the books and records relate.

### 5 **III. AUTHORITY TO IMPOSE SANCTIONS**

6 **3.1 Authority to Issue an Order to Cease and Desist.** Pursuant to RCW 31.04.093(5), the  
7 Director may issue orders directing a licensee, its employee or loan originator, or other person(s)  
8 subject to the Act to cease and desist from conducting business.

9 **3.2 Authority to Prohibit from the Industry.** Pursuant to RCW 31.04.093(6), the Director may  
10 issue orders prohibiting from participation in the conduct of the affairs of a consumer loan business,  
11 any person subject to the Act for failure to obtain a license for activity that requires a license.

12 **3.3 Authority to Order Restitution.** Pursuant to RCW 31.04.093(5), the Director may order  
13 licensees or other persons subject to the Act to make refunds or restitution to a borrower or other  
14 person who is damaged as a result of a violation of the Act.

15 **3.4 Authority to Impose Fine.** Pursuant to RCW 31.04.093(4), the Director may impose fines of  
16 up to \$100 per day, per violation, against any person subject to the Act for any violation of the Act.

### 17 **IV. NOTICE OF INTENTION TO ENTER ORDER**

18 Respondents' violations of the provisions of chapter 31.04 RCW and chapter 208-620 WAC,  
19 as set forth in the above Factual Allegations, Grounds for Entry of Order, and Authority to Impose  
20 Sanctions, constitute a basis for the entry of an Order under RCW 31.04.093, RCW 31.04.165, RCW

21  
22  
23 <sup>2</sup> Effective July, 28, 2013, Senate Bill 5207 modified RCW 31.04.155 extending the records retention mandate from  
24 twenty five months to three years.



1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24

Dated this 17<sup>th</sup> day of December, 2013.



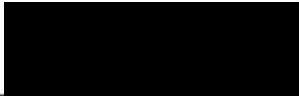
DEB BORTNER  
Director  
Division of Consumer Services  
Department of Financial Institutions

Presented by:



GREGORY H. SANDOZ  
Financial Legal Examiner

Approved by:



CHARLES E. CLARK  
Enforcement Chief