

# TERMS COMPLETED

## ORDER SUMMARY – Case Number: C-12-1069

**Name(s):** Muhamed Hasan Yousef  
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**Order Number:** C-12-1069-12-FO01  
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**Effective Date:** December 10, 2012  
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**License Number:** NMLS #180534  
**Or NMLS Identifier [U/L]** (Revoked, suspended, stayed, application denied or withdrawn)  
 If applicable, you must specifically note the ending dates of terms.

**License Effect:** License application denied  
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**Not Apply Until:** \_\_\_\_\_  
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**Not Eligible Until:** \_\_\_\_\_  
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**Prohibition/Ban Until:** \_\_\_\_\_  
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<b>Investigation Costs</b>	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
<b>Fine</b>	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
<b>Assessment(s)</b>	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
<b>Restitution</b>	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
<b>Judgment</b>	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
<b>Satisfaction of Judgment Filed?</b>		<input type="checkbox"/> Y <input type="checkbox"/> N		
No. of Victims:				

**Comments:** Default FO. License application denied.  
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**STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF CONSUMER SERVICES**

IN THE MATTER OF INVESTIGATING:  
The mortgage loan originator license application  
under the Consumer Loan Act of Washington by:

No.: C-12-1069-12-FO01

MUHAMED HASAN YOUSEF,  
NMLS #180534

FINAL ORDER

Respondent.

I. DIRECTOR'S CONSIDERATION

A. Default. This matter has come before the Director of the Department of Financial Institutions of the State of Washington (Director), through his designee, Consumer Services Division Director Deborah Bortner (Director's designee), pursuant to RCW 34.05.440(1). On October 18, 2012, the Director, through the Director's designee, issued a Statement of Charges and Notice of Intention to Enter an Order to deny license application (Statement of Charges) against Muhamed Hasan Yousef (Respondent). A copy of the Statement of Charges is attached and incorporated into this order by this reference. The Statement of Charges was accompanied by a cover letter dated October 19, 2012, a Notice of Opportunity to Defend and Opportunity for Hearing, and a blank Application for Adjudicative Hearing for Respondent (collectively, accompanying documents).

On October 19, 2012, the Department served Respondent with the Statement of Charges and accompanying documents by First-Class mail and Federal Express overnight delivery. On October 22, 2012, the documents sent by Federal Express overnight delivery were delivered. The documents sent by First-Class mail were not returned to the Department by the United States Postal Service.

Respondent did not request an adjudicative hearing within twenty calendar days after the Department served the Notice of Opportunity to Defend and Opportunity for Hearing, as provided for in WAC 208-08-050(2).

1 B. Record Presented. The record presented to the Director's designee for her review and  
2 for entry of a final decision included the following: Statement of Charges, cover letter dated October  
3 19, 2012, Notice of Opportunity to Defend and Opportunity for Hearing, and blank Application for  
4 Adjudicative Hearing for Respondent, with documentation for service.

5 C. Factual Findings and Grounds for Order. Pursuant to RCW 34.05.440(1), the  
6 Director's designee hereby adopts the Statement of Charges, which is attached hereto.

7 II. FINAL ORDER

8 Based upon the foregoing, and the Director's designee having considered the record and being  
9 otherwise fully advised, NOW, THEREFORE:

10 A. IT IS HEREBY ORDERED, That:

11 1. Respondent Muhamed Hasan Yousef's application for a license to conduct the  
12 business of a Loan Originator is denied.

13 B. Reconsideration. Pursuant to RCW 34.05.470, Respondent has the right to file a  
14 Petition for Reconsideration stating the specific grounds upon which relief is requested. The Petition  
15 must be filed in the Office of the Director of the Department of Financial Institutions by courier at  
16 150 Israel Road SW, Tumwater, Washington 98501, or by U.S. Mail at P.O. Box 41200, Olympia,  
17 Washington 98504-1200, within ten (10) days of service of the Final Order upon Respondent. The  
18 Petition for Reconsideration shall not stay the effectiveness of this order nor is a Petition for  
19 Reconsideration a prerequisite for seeking judicial review in this matter.

20 A timely Petition for Reconsideration is deemed denied if, within twenty (20) days from the  
21 date the petition is filed, the agency does not (a) dispose of the petition or (b) serve the parties with a  
22 written notice specifying the date by which it will act on a petition.

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1 C. Stay of Order. The Director's designee has determined not to consider a Petition to  
2 Stay the effectiveness of this order. Any such requests should be made in connection with a Petition  
3 for Judicial Review made under chapter 34.05 RCW and RCW 34.05.550.

4 D. Judicial Review. Respondent has the right to petition the superior court for judicial  
5 review of this agency action under the provisions of chapter 34.05 RCW. For the requirements for  
6 filing a Petition for Judicial Review, see RCW 34.05.510 and sections following.

7 E. Service. For purposes of filing a Petition for Reconsideration or a Petition for Judicial  
8 Review, service is effective upon deposit of this order in the U.S. mail, declaration of service  
9 attached hereto.

10 DATED this 10<sup>th</sup> day of December, 2012



11  
12 STATE OF WASHINGTON  
13 DEPARTMENT OF FINANCIAL INSTITUTIONS

14 [Redacted Signature]  
15 DEBORAH BORTNER  
16 Director  
17 Division of Consumer Services

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**STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF CONSUMER SERVICES**

IN THE MATTER OF INVESTIGATING the  
Mortgage Loan Originator License Application  
under the Consumer Loan Act of Washington by:

MUHAMED HASAN YOUSEF,  
NMLS #180534

Respondent.

No.: C-12-1069-12-SC01

STATEMENT OF CHARGES and  
NOTICE OF INTENTION TO ENTER AN  
ORDER TO DENY LICENSE  
APPLICATION

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**INTRODUCTION**

Pursuant to RCW 31.04.093 and RCW 31.04.165, the Director of the Department of Financial Institutions of the State of Washington (Director) is responsible for the administration of chapter 31.04 RCW, the Consumer Loan Act (Act). After having conducted an investigation pursuant to RCW 31.04.055 and 31.04.145, and based upon the facts available as of the date of this Statement of Charges, the Director, through his designee, Division of Consumer Services Director Deborah Bortner, institutes this proceeding and finds as follows:

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**I. FACTUAL ALLEGATIONS**

**1.1 Muhamed Hasan Yousef (Respondent)** submitted an application to the Department of Financial Institutions of the State of Washington (Department) to renew his mortgage loan originator license under Guild Mortgage Company, a consumer loan company licensed under the Act, in about December 2010.

**1.2 Financial Responsibility, Character, and General Fitness.** Respondent has not demonstrated financial responsibility, character, and general fitness as evidenced by Respondent's disregard in the management of his financial condition. Respondent has unpaid federal income tax liens in excess of \$100,000.

1 **II. GROUNDS FOR ENTRY OF ORDER**

2 **2.1 Requirement to Demonstrate Financial Responsibility, Character, and General Fitness.**

3 Based on the Factual Allegations set forth in Section I above, Respondent fails to meet the  
4 requirements of RCW 31.04.247(1)(e) and WAC 208-620-710(3)(c) by failing to demonstrate  
5 financial responsibility.

6 **III. AUTHORITY TO IMPOSE SANCTIONS**

7 **3.1 Authority to Deny Application for Loan Originator License.** Pursuant to RCW  
8 31.04.247(2), the Director may deny licenses to applicants. Pursuant to RCW 31.04.247(2), the  
9 Director shall not issue a license if the conditions of RCW 31.04.247(1) have not been met by the  
10 applicant, and shall notify the applicant of the denial.

11 **IV. NOTICE OF INTENTION TO ENTER ORDER**

12 Respondent’s violations of the provisions of chapter 31.04 RCW and chapter 208-620 WAC,  
13 as set forth in the above Factual Allegations, Grounds for Entry of Order, and Authority to Impose  
14 Sanctions, constitute a basis for the entry of an Order under RCW 31.04.055, RCW 31.04.093, RCW  
15 31.04.165, and RCW 31.04.247. Therefore, it is the Director’s intention to ORDER that:

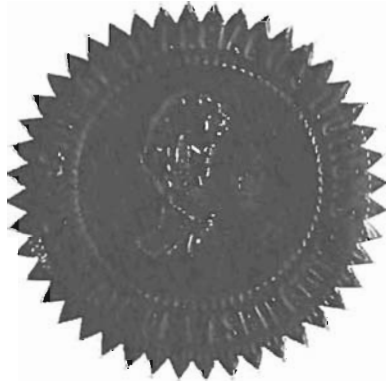
16 **4.1** Respondent Muhamed Hasan Yousef’s application for a mortgage loan originator  
17 license be denied.

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1 **V. AUTHORITY AND PROCEDURE**

2 This Statement of Charges and Notice of Intention to Enter an Order to Deny License  
3 Application (Statement of Charges) is entered pursuant to the provisions of RCW 31.04.093, RCW  
4 31.04.165, RCW 31.04.202, and RCW 31.04.205, and is subject to the provisions of chapter 34.05  
5 RCW (The Administrative Procedure Act). Respondent may make a written request for a hearing as  
6 set forth in the NOTICE OF OPPORTUNITY TO DEFEND AND OPPORTUNITY FOR HEARING  
7 accompanying this Statement of Charges.

8  
9 Dated this 18<sup>th</sup> day of OCTOBER, 2012



10 [Redacted signature]

11 DEBORAH BORTNER  
12 Director  
13 Division of Consumer Services  
14 Department of Financial Institutions

15 Presented by:  
16 [Redacted signature]

17 Devon P. Phelps  
18 Financial Legal Examiner

19 Approved by:  
20 [Redacted signature]

21 Steven C. Sherman  
22 Financial Legal Examiner Supervisor