

**ORDER SUMMARY – Case Number: C-11-0611**

**Name(s):** Ilya Palatnik  
\_\_\_\_\_  
\_\_\_\_\_

**Order Number:** C-11-0611-12-CO01  
\_\_\_\_\_

**Effective Date:** February 16, 2012  
\_\_\_\_\_

**License Number:** DFI 51377, NMLS 74537  
**Or NMLS Identifier [U/L]** (Revoked, suspended, stayed, application denied or withdrawn)  
If applicable, you must specifically note the ending dates of terms.

**License Effect:** Agreement not to apply for 2 years  
\_\_\_\_\_  
\_\_\_\_\_

**Not Apply Until:** February 16, 2014  
\_\_\_\_\_

**Not Eligible Until:** \_\_\_\_\_  
\_\_\_\_\_

**Prohibition/Ban Until:** \_\_\_\_\_  
\_\_\_\_\_

<b>Investigation Costs</b>	\$489.97	Due	Paid <input checked="" type="checkbox"/> Y <input type="checkbox"/> N	Date 2/16/12
<b>Fine</b>	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
<b>Assessment(s)</b>	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
<b>Restitution</b>	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
<b>Judgment</b>	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
<b>Satisfaction of Judgment Filed?</b>	<input type="checkbox"/> Y <input type="checkbox"/> N			
<b>No. of Victims:</b>				

**Comments:** \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

RECEIVED

FEB 15 2012

STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF CONSUMER SERVICES

ENFORCEMENT UNIT  
DIVISION OF CONSUMER SERVICES  
DEPT OF FINANCIAL INSTITUTIONS

1 IN THE MATTER OF DETERMINING:  
2 Whether there has been a violation of the  
3 Consumer Loan Act of Washington by:

No.: C-11-0611-12-CO01

CONSENT ORDER

4 ILYA PALATNIK,

5 Respondent.

6  
7 COMES NOW the Director of the Department of Financial Institutions (Director), through his  
8 designee Deborah Bortner, Division Director, Division of Consumer Services, and Ilya Palatnik  
9 (Respondent Palatnik), and finding that the issues raised in the above-captioned matter may be  
10 economically and efficiently settled, agree to the entry of this Consent Order. This Consent Order is  
11 entered pursuant to chapter 31.04 of the Revised Code of Washington (RCW), and RCW 34.05.060  
12 of the Administrative Procedure Act, based on the following:

13 **AGREEMENT AND ORDER**

14 The Department of Financial Institutions, Division of Consumer Services (Department) and  
15 Respondent have agreed upon a basis for resolution of the factual allegations in Statement of Charges  
16 No. C-11-0611-11-SC01 (Statement of Charges), entered June 14, 2011, (copy attached hereto).  
17 Pursuant to chapter 31.04 RCW, the Consumer Loan Act (Act) and RCW 34.05.060 of the  
18 Administrative Procedure Act, Respondent hereby agrees to the Department's entry of this Consent  
19 Order and further agrees that the issues raised in the above-captioned matter may be economically  
20 and efficiently settled by entry of this Consent Order. Respondent is agreeing to the terms of this  
21 Consent Order.

22 Based upon the foregoing:

23 **A. Jurisdiction.** It is AGREED that the Department has jurisdiction over the subject matter  
24 of the activities discussed herein.

CONSENT ORDER  
C-11-0611-12-CO01  
Ilya Palatnik

DFPARTMENT OF FINANCIAL INSTITUTIONS  
Division of Consumer Services  
150 Israel Rd SW  
PO Box 41200  
Olympia, WA 98504-1200  
(360) 902 8703

1           **B. Waiver of Hearing.** It is AGREED that Respondent has been informed of the right to a  
2 hearing before an administrative law judge, and hereby waives his right to a hearing and any and all  
3 administrative and judicial review of the issues raised in this matter, or of the resolution reached  
4 herein. Accordingly, Respondent, by his signature below, withdraws his appeal to the Office of  
5 Administrative Hearings.

6           **C. No Admission of Liability.** The parties intend this Consent Order to fully resolve the  
7 Statement of Charges and agree that Respondent does not admit to any of the factual allegations in  
8 the Statement of Charges by its entry.

9           **D. Mortgage Loan Originator License.** It is AGREED that Respondent applied to renew  
10 his Mortgage Loan Originator license with the Department on or about November 28, 2011, and that  
11 Respondent voluntarily withdrew his renewal request with the Department on or about December 8,  
12 2011. Respondent voluntarily allowed his Mortgage Loan Originator license to expire effective  
13 December 31, 2011. Respondent does not currently hold a Mortgage Loan Originator license with  
14 the State of Washington.

15           **E. Application for License.** It is AGREED that Respondent represents that he has no  
16 present intention to apply for any license with the Department, and that Respondent voluntarily  
17 agrees that, for a minimum of two years from the date of entry of this Consent Order, Respondent  
18 will not apply to the Department for any license under any name. It is further AGREED that, should  
19 Respondent apply to the Department for any license under any name at any time later than two years  
20 from the date of entry of this Consent Order, Respondent shall be required to meet any and all  
21 application requirements in effect at that time, and that the Department will not consider the facts and  
22 circumstances asserted in Statement of Charges No. C-11-0611-11-SC01 in its review of  
23 Respondent's application.

1           **F. Investigation Fee.** It is AGREED that Respondent shall pay to the Department an  
2 investigation fee of \$489.97, in the form of a cashier's check made payable to the "Washington State  
3 Treasurer" upon entry of this Consent Order.

4           **G. Non-Compliance with Order.** It is AGREED that Respondent understands that failure to  
5 abide by the terms and conditions of this Consent Order may result in further legal action by the  
6 Director. In the event of such legal action, Respondent may be responsible to reimburse the Director  
7 for the cost incurred in pursuing such action, including but not limited to, attorney fees.

8           **H. Voluntarily Entered.** It is AGREED that the undersigned Respondent has voluntarily  
9 entered into this Consent Order, which is effective when signed by the Director's designee.

10           **I. Completely Read, Understood, and Agreed.** It is AGREED that Respondent has read  
11 this Consent Order in its entirety and fully understands and agrees to all of the same.

12           **RESPONDENT:**

13  
14 ILYA PALATNIK  
Individually

2/7/12  
\_\_\_\_\_  
Date

15           **APPROVED AS TO FORM:**

16  
17 Frederick B. Rivera, WSBA #23008  
Attorney for Respondent

2/13/2012  
\_\_\_\_\_  
Date

18           **DO NOT WRITE BELOW THIS LINE**

19 //  
20 //  
21 //  
22 //  
23 //

1 THIS ORDER ENTERED THIS 16<sup>th</sup> DAY OF February, 2012



7  
8  
9  
10  
11

DEBORAH BORTNER  
Director  
Division of Consumer Services  
Department of Financial Institutions

12 Presented by:

13  
14  
15  
16

SHANA L. OLIVER  
Financial Legal Examiner

17 Approved by:

18  
19  
20  
21  
22  
23

JAMES R. BRUSSELBACK  
Enforcement Chief