



State of Washington

DEPARTMENT OF FINANCIAL INSTITUTIONS

BRIEF ADJUDICATIVE PROCEEDING

IN THE MATTER OF INVESTIGATING
Whether there has been a violation of the
Washington Mortgage Broker Practices Act (Ch.
19.146 RCW) by:

NWM LLC; SHAWN CHARLES ZENER,
DESIGNATED BROKER,

Respondents.

No. C-10-150-10-FO

FINAL DECISION AND ORDER

THIS MATTER having come before Scott Jarvis, Director ("Director") of the Department of Financial Institutions ("Department"), after the Initial Decision and Order ("Initial Order") in the above-referenced Brief Adjudicative Proceeding ("BAP") for the Division of Consumer Services ("Division"), in relation to a Statement of Charges and Notice of Intention to Enter an Order to Impose Fine and Collect Investigation Fee ("Statement of Charges") under the Washington Mortgage Broker Practices Act, Chapter 19.146 RCW ("Act"), against NWM LLC and Shawn Charles Zener, Designated Broker, Respondents ("Respondents"); and more than twenty (20) days having elapsed since service of the Initial Order without Respondent having filed a Petition for Review with the Director, and the time for Petition for Review under WAC 10-08-211 having now expired; and there appearing from the record to be good and sufficient cause for entry of a final decision and order consistent with the Initial Order;


NOW THEREFORE, IT IS HEREBY ORDERED:

1. The Director affirms and incorporates herein by this reference the Findings of Fact and Conclusions of Law contained in the Initial Order.
2. Based upon the Findings of Fact and Conclusions of Law, the Director, as the Final Decision and Order of the Department, AFFIRMS the Initial Decision and Order in this matter, as follows:

- a. Respondents, NWM LLC and Shawn Charles Zener, shall, jointly and severally, pay a fine of Three Hundred Fifty Dollars (\$350) as and for untimely filing of the 2009 Mortgage Broker Annual Report; and
 - b. Respondents, NWM LLC and Shawn Charles Zener, shall, jointly and severally, pay in addition an investigative fee of Forty Eight Dollars (\$48).
3. RECONSIDERATION. Pursuant to RCW 34.05.470, Respondents have the right to file a Petition for Reconsideration stating the specific grounds upon which relief is requested. The Petition must be filed in the Office of the Director of the Department of Financial Institutions by courier at 150 Israel Road SW, Tumwater, Washington 98501, or by U.S. Mail at P.O. Box 41200, Olympia, Washington 98504-1200, within ten (10) days of service of the Final Order upon Respondents. The Petition for Reconsideration shall not stay the effectiveness of this order nor is a Petition for Reconsideration a prerequisite for seeking judicial review in this matter. A timely Petition for Reconsideration is deemed denied if, within twenty (20) days from the date the petition is filed, the agency does not (a) dispose of the petition or (b) serve the parties with a written notice specifying the date by which it will act on a petition.
4. STAY OF ORDER. The Director has determined not to consider a Petition to Stay the effectiveness of this order. Any such requests should be made in connection with a Petition for Judicial Review made under chapter 34.05 RCW and RCW 34.05.550.
5. JUDICIAL REVIEW. Respondents have the right to petition the superior court for judicial review of this agency action under the provisions of chapter 34.05 RCW. [For the information regarding the requirements for filing a Petition for Judicial Review, see the Notice to Parties following the Director's signature below.]

6. NON-COMPLIANCE WITH ORDER. If you do not comply with the terms of this order, the Department may seek its enforcement by the Office of Attorney General to include the collection of the fines, fees and restitution imposed herein.
7. SERVICE. For purposes of filing a Petition for Reconsideration or a Petition for Judicial Review, service is effective upon deposit of this order in the U.S. mail, declaration of service attached hereto.

Dated this 4th day of February, 2011, at Tumwater, Washington.



SCOTT JARVIS, Director
Washington State Department of Financial Institutions

NOTICE TO THE PARTIES

Judicial Review of this Final Decision & Order is available to a party according to the provisions set out in Part V of the Washington Administrative Procedures Act, RCW 34.05.510 through RCW 34.05.598, inclusive. Judicial Review may be made by filing a Petition for Judicial Review (RCW 34.05.6570) within thirty (30) days of the date of the Final Decision and Order, as permitted under RCW 34.05.542(2). The contents of the Petition for Review shall be according to the requirements of RCW 34.05.546.

This is to certify that the above FINAL DECISION AND ORDER has been served upon the following parties on February 4, 2011, by depositing a copy of same in the United States mail, postage prepaid.



SUSAN PUTZIER

Mailed to the following:

Shawn Charles Zener
NWM LLC
PO Box 1081
Sagle, ID 83860

James R. Brusselback, Enforcement Chief
Division of Consumer Services
PO Box 41200
Olympia, WA 98504-1200

State of Washington

DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF CONSUMER SERVICES

BRIEF ADJUDICATIVE PROCEEDING

IN THE MATTER OF INVESTIGATING
Whether has been a violation of the Washington
Mortgage Broker Practices Act (Ch. 19.146 RCW)
by:

NWM LLC; SHAWN CHARLES ZENER,
DESIGNATED BROKER,

Respondents.

DCS – BAP – C-10-150-10-IO

INITIAL DECISION AND ORDER

THIS MATTER having come before Joseph M. Vincent, General Counsel for the Department of Financial Institutions (“Department”), sitting in his capacity as Presiding Officer (“Presiding Officer”) for Brief Adjudicative Proceedings (“BAP”) for the Division of Consumer Services (“Division”), in relation to a State of Charges and Notice of Intention to Enter an Order to Impose Fine and Collect Investigation Fee (“Statement of Charges”) under the Washington Mortgage Broker Practices Act, Chapter 19.146 RCW (“Act”), against NWM, LLC and the Designated Broker, Shawn Charles Zener, the Respondents (“Respondents”);

NOW THEREFORE, the Presiding Officer issues the following Findings of Fact, Conclusions of Law, and Initial Decision and Order:

1.0 RECORD

The Presiding Officer has considered the following material documents, which comprise the relevant record in this matter (“Record”):

- 1.1 Statement of Charges, dated May 24, 2010;
- 1.2 Request for Brief Adjudicative Proceeding (“BAP”), received by the Division on June 10, 2010;
- 1.3 Letter from James Brusselback, Enforcement Chief of the Division, dated June 11, 2010, acknowledging Request for Brief Adjudicative Proceeding, and directing assignment to BAP Hearing Officer;

- 1.4 Notice of Assignment and Time to File Additional Materials, from the BAP Hearing Officer, dated June 22, 2010;
- 1.5 2009 Mortgage Broker Annual Report dated June 20, 2010;
- 1.6 Department's Resolution and Closure of Complaint dated November 22, 2008, evidencing prior failure to file or untimely filing of 2008 Mortgage Broker Annual Report;
- 1.7 Additional materials (if any) of record that Respondents filed (or may have filed) in response to Notice of Assignment and Time to File Additional Materials; and
- 1.8 Memorandum from the Division dated July 9, 2010, in response to Notice of Assignment and Time to File Additional Materials, or other request of the Presiding Officer.

2.0 FINDINGS OF FACT

Based upon the Record, the following facts are undisputed as between the Division and the Respondents:

- 2.1 Respondents was required to file a Mortgage Broker Annual Report ("MBAR") of mortgage activity with the Division on or before March 31st of every year following any year in which it held a mortgage broker license.
- 2.2 The 2009 MBAR was due to the Division by March 31, 2010, but the Division did not receive it timely. The 2009 MBAR was not received until July 7, 2010.
- 2.3 The Department did not issue its Statement of Charges until May 24, 2010.
- 2.4 Respondents were on notice of the importance and legal requirement of timely filing of an MBAR on or before March 31st of each year for as long as Respondents remain a licensee and designated broker, respectively.
- 2.5 The MBAR is a tool for measuring the activity of Mortgage Broker Licensees so that the Division may allocate its scarce resources in determining such matters as which Mortgage Broker Licensees ought to be examined. It is not an "annual report" in the manner, for example, of renewing one's corporation license with the Secretary of State. Because of the MBAR's purpose, it is essential that it be filed – and filed timely. Every licensee is on notice of this distinction by statute and by rule.

- 2.6 The record indicates that this is the second consecutive year in which Respondents failed to timely file an MBAR.
- 2.7 Based upon the untimely filed 2009 MBAR, the Respondents generated loan volume in Washington State in calendar 2009 in the amount of \$236,000.
- 2.8 The Presiding Officer finds that under the circumstances, a fine of \$350 is reasonable and appropriate in relation to the nature of the violation by Respondents, taking into consideration the amount of loan volume of the Respondents in Washington State for the calendar year 2009 (assuming the accuracy of the 2009 MBAR).
- 2.9 One staff hour was devoted to this investigation.

3.0 CONCLUSIONS OF LAW

Based upon the Findings of Fact above, the Presiding Officer must conclude, as follows:

- 3.1 In its failure to timely file the 2008 MBAR, Respondents violated RCW 19.146.290(1) and WAC 208-660-400(1), (2), (3) and (4).
- 3.2 Pursuant to RCW 19.146.220(2)(e), the Department may impose fines on a Mortgage Broker Licensee for any violation of the Act.
- 3.3 A fine of \$350 is permitted under the Act.
- 3.4 Pursuant to RCW 19.146.228(2), WAC 208-660-520 and WAC 208-660-550(4), upon completion of any investigation of the books and records of a licensee, the Department will furnish to the licensee a billing to cover the cost of investigation.
- 3.5 The investigative charge will be calculated at the rate of \$48 per hour for each staff person of the Department devoted to the investigation.

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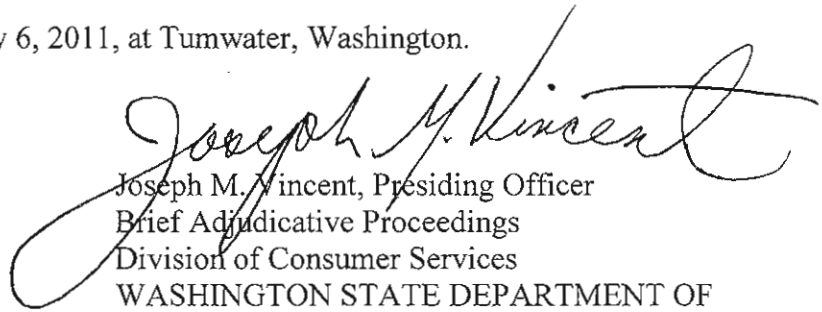
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4.0 INITIAL DECISION AND ORDER

Based upon the Findings of Fact and Conclusions of Law set forth above, IT IS HEREBY ORDERED THAT:

- 4.1 Respondents, NWM, LLC and Shawn Charles Zener, pay a fine of \$350 as and for untimely filing of the 2009 MBAR; and
- 4.2 Respondents, NWM, LLC and Shawn Charles Zener, pay in addition an investigative fee of \$48.00.

Dated and mailed on January 6, 2011, at Tumwater, Washington.



Joseph M. Vincent, Presiding Officer
Brief Adjudicative Proceedings
Division of Consumer Services
WASHINGTON STATE DEPARTMENT OF
FINANCIAL INSTITUTIONS
P.O. Box 41200
Olympia, Washington 98504-1200
Phone: (360) 902-0516
E-Fax: (360) 704-7036

FURTHER APPEAL RIGHTS

Under the Washington Administrative Procedures Act, Chapter 34.05 RCW, and WAC 10-08-211, any party to an adjudicative proceeding may file a *Petition for Review* of this Initial Decision and Order. Any *Petition for Review* shall be filed with the Director of the Department of Financial Institutions within twenty (20) days of service of the Initial Decision and Order. **The deadline to file a Petition for Review is January 26, 2011.**

Address for filing the Petition for Review:

Scott Jarvis, Director
Washington State Department of Financial Institutions
P.O. Box 41200
Olympia, Washington 98504-1200

A copy of any such *Petition for Review* must also be served upon the Division of Consumer Services, Washington State Department of Financial Institutions, P.O. Box 41200, Olympia, Washington 98504-1200, at the time the *Petition for Review* is filed with the Director.

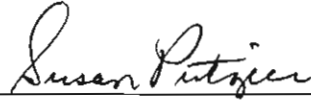
A *Petition for Review* shall specify the portions of the *Initial Decision and Order* to which exception is taken and shall refer to the evidence of record which is relied upon to support the *Petition for Review*. Any party may file a reply to a *Petition for Review*. Replies must be filed with the Director within ten (10) days of the date of the service of the *Petition for Review*, and copies of the reply must be served upon all other parties or their representatives at the time the reply is filed with the Director.

At the time for filing a *Petition for Review* has elapsed, the Director of the Washington State Department of Financial Institutions will issue a *Final Decision and Order* in this matter. In accordance with RCW 34.05.470 and WAC 10-08-215, any *Petition for Reconsideration* of such *Final Decision and Order* must be filed with the Director within ten (10) days of the service of the *Final Decision and Order*. **NOTE: *Petitions for Reconsideration* do not stay the effectiveness of the *Final Decision and Order*.**

Judicial Review of the *Final Decision and Order* is available to a party according to the provisions set out in the Washington Administrative Procedures Act, at RCW 34.05.570.

CERTIFICATE OF SERVICE

I, Susan Putzier, certify that I personally delivered or mailed a copy of the Initial Decision and Order to parties named below at their respective addresses, postage pre-paid, on the date stated hereinabove.



Mailed to the following:

Shawn Charles Zener
NWM, LLC
PO Box 1081
Sagle, ID 83860

Shawn Charles Zener
NWM, LLC
216 N. First Ave.
Sandpoint, ID 83864

James R. Brusselback
Enforcement Chief
Division of Consumer Services
PO Box 41200
Olympia, WA 98504-1200

1 **STATE OF WASHINGTON**
2 **DEPARTMENT OF FINANCIAL INSTITUTIONS**
3 **DIVISION OF CONSUMER SERVICES**

4 IN THE MATTER OF DETERMINING
5 Whether there has been a violation of the
6 Mortgage Broker Practices Act of Washington by:

7 NWM LLC;
8 SHAWN CHARLES ZENER, DESIGNATED
9 BROKER,

10 Respondents.

NO. C-10-150-10-SC02

AMENDED STATEMENT OF CHARGES and
NOTICE OF INTENTION TO ENTER
AN ORDER TO IMPOSE FINE AND COLLECT
INVESTIGATION FEE

11 **INTRODUCTION**

12 Pursuant to RCW 19.146.220 and RCW 19.146.223, the Director of the Department of Financial
13 Institutions of the State of Washington (Director) is responsible for the administration of chapter 19.146 RCW, the
14 Mortgage Broker Practices Act (Act). After having conducted an investigation pursuant to RCW 19.146.235, the
15 Department of Financial Institutions of the State of Washington (Department) issued Statement of Charges
16 C-10-150-10-SC01 on May 3, 2010. Since the issuance of Statement of Charges C-10-150-10-SC01, information
17 came to the attention of the Department that necessitated the amendment of Statement of Charges C-10-150-10-
18 SC01. Based upon the facts available as the date of this Amended Statement of Charges, the Director now proceeds
19 to amend Statement of Charges C-10-150-10-SC01 by issuing an Amended Statement of Charges and Notice of
20 Intention to Enter an Order to Impose Fine and Collect Investigation Fee C-10-150-10-SC02 (Amended Statement
21 of Charges). This Amended Statement of Charges includes the following modifications: modification to the
22 caption above; footer; paragraph 1.1 in the Factual Allegations; and paragraphs 4.1 – 4.5 in the Notice of Intention
23 to Enter Order.

24 **I. FACTUAL ALLEGATIONS**

25 **1.1 Respondents.** NWM LLC was licensed by the Department of Financial Institutions of the State of
Washington (Department) to conduct business as a mortgage broker at all times relevant to the conduct alleged.
At all times relevant to the Amended Statement of Charges, Shawn Charles Zener was the Designated Broker
for the company.

1.2 Failure to File Mortgage Broker Annual Report. By March 31, 2010, Respondents were required to
file an annual report of mortgage broker activity to include the total number of closed loans originated and the

1 total volume of closed loans originated. As of the date of this Amended Statement of Charges Respondents
2 have not filed the 2009 mortgage broker annual report.

3 **1.3 Failure to File Mortgage Broker Closure Form.** Respondents are required to file a completed
4 closure form and submit a surrender request through the NMLSR. As of the date of this Amended Statement of
5 Charges, Respondents have not filed a completed closure form or submitted a surrender request through the
6 NMLSR.

7 **1.4 On-Going Investigation.** The Department's investigation into the alleged violations of the Act by
8 Respondents continues to date.

9 II. GROUNDS FOR ENTRY OF ORDER

10 **2.1 Requirement to File Mortgage Broker Annual Report.** Based on the Factual Allegations set forth in
11 Section I above, Respondents are in apparent violation of RCW 19.146.290(1), WAC 208-660-250(7) and
12 WAC 208-660-400(1), (2), (3), and (4) for failing to file the mortgage broker annual report.

13 **2.2 Requirement to File Mortgage Broker Closure Form.** Based on the Factual Allegations set forth in
14 Section I above, Respondents are in apparent violation of WAC 208-660-163(18) for failing to submit a
15 surrender request through the NMLSR or failing to submit a completed departmental closure form.

16 III. AUTHORITY TO IMPOSE SANCTIONS

17 **3.1 Authority to Impose Fine.** Pursuant to RCW 19.146.220(2)(e) the Director may impose fines on a
18 licensee or other person subject to the Act for any violations of the Act.

19 **3.2 Authority to Collect Investigation Fee.** Pursuant to RCW 19.146.228(2), WAC 208-660-520, and WAC
20 208-660-550(4), upon completion of any investigation of the books and records of a licensee or other person subject
21 to the Act, the Department will furnish to the licensee or other person subject to the Act a billing to cover the cost of
22 the investigation. The investigation charge will be calculated at the rate of \$48 per hour that each staff person
23 devoted to the investigation.

24 IV. NOTICE OF INTENTION TO ENTER ORDER

25 Respondents violations of the provisions of chapter 19.146 RCW and chapter 208-660 WAC, as set forth in
the above Factual Allegations, Grounds for Entry of Order, and Authority to Impose Sanctions, constitute a basis

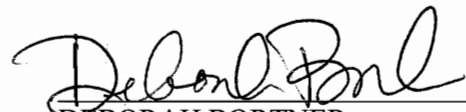
1 for the entry of an Order under RCW 19.146.220, RCW 19.146.221 and RCW 19.146.223. Therefore, it is the
2 Director's intention to ORDER that:

- 3 **4.1** Respondents NWM LLC and Shawn Charles Zener jointly and severally pay a fine of \$100 per day
4 beginning April 1, 2010, until the date the 2009 Mortgage Broker Annual Report is filed;
- 5 **4.2** Respondents NWM LLC and Shawn Charles Zener jointly and severally pay an investigation fee, which as
6 of the date of these charges is \$48 calculated at \$48 per hour for one staff hour devoted to the investigation;
- 7 **4.3** Respondents NWM LLC and Shawn Charles Zener file the 2009 annual report of mortgage broker activity;
- 8 **4.4** Respondents NWM LLC and Shawn Charles Zener submit a surrender request through NMLSR and
9 submit a completed departmental closure form; and
- 10 **4.5** Respondents NWM LLC and Shawn Charles Zener maintain records in compliance with the Act and
11 provide the Department with the location of the books, records and other information relating to
12 Respondent NWM LLC's mortgage broker business, and the name, address and telephone number of the
13 individual responsible for maintenance of such records in compliance with the Act.


14 **V. AUTHORITY AND PROCEDURE**

15 This Amended Statement of Charges and Notice of Intention to Enter an Order to Impose Fine and
16 Collect Investigation Fee (Amended Statement of Charges) is entered pursuant to the provisions of
17 RCW 19.146.220, RCW 19.146.221, RCW 19.146.223 and RCW 19.146.230, and is subject to the provisions
18 of chapter 34.05 RCW (The Administrative Procedure Act). Respondents may make a written request for a
19 Brief Adjudicative Proceeding as set forth in the NOTICE OF OPPORTUNITY TO DEFEND AND
20 OPPORTUNITY FOR BRIEF ADJUDICATIVE PROCEEDING accompanying this Amended Statement of
21 Charges.

22 Dated this 24th day of May, 2010.

23 
24 DEBORAH BORTNER
25 Director
Division of Consumer Services
Department of Financial Institutions

Presented by:

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27 FATIMA BATIE
28 Financial Legal Examiner Supervisor

Approved by:

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30 JAMES R. BRUSSELBACK
31 Enforcement Chief



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**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF CONSUMER SERVICES**

IN THE MATTER OF DETERMINING
Whether there has been a violation of the
Mortgage Broker Practices Act of Washington by:

NWM LLC;
CHARLES ANDERSON, DESIGNATED
BROKER,

Respondents.

NO. C-10-150-10-SC01

STATEMENT OF CHARGES and
NOTICE OF INTENTION TO ENTER
AN ORDER TO IMPOSE FINE AND COLLECT
INVESTIGATION FEE

INTRODUCTION

Pursuant to RCW 19.146.220 and RCW 19.146.223, the Director of the Department of Financial Institutions of the State of Washington (Director) is responsible for the administration of chapter 19.146 RCW, the Mortgage Broker Practices Act (Act). After having conducted an investigation pursuant to RCW 19.146.235, and based upon the facts available as the date of this Statement of Charges, the Director, through his designee, Division of Consumer Services Director Deborah Bortner, institutes this proceeding and finds as follows:

I. FACTUAL ALLEGATIONS

1.1 Respondents. NWM LLC was licensed by the Department of Financial Institutions of the State of Washington (Department) to conduct business as a mortgage broker at all times relevant to the conduct alleged. At all times relevant to the Statement of Charges, Charles Anderson was the Designated Broker for the company.

1.2 Failure to File Mortgage Broker Annual Report. By March 31, 2010, Respondents were required to file an annual report of mortgage broker activity to include the total number of closed loans originated and the total volume of closed loans originated. As of the date of this Statement of Charges Respondents have not filed the 2009 mortgage broker annual report.

1.3 Failure to File Mortgage Broker Closure Form. Respondents are required to file a completed closure form and submit a surrender request through the NMLSR. As of the date of this Statement of Charges, Respondents have not filed a completed closure form or submitted a surrender request through the NMLSR.

1 **1.4 On-Going Investigation.** The Department's investigation into the alleged violations of the Act by
2 Respondents continues to date.

3 **II. GROUNDS FOR ENTRY OF ORDER**

4 **2.1 Requirement to File Mortgage Broker Annual Report.** Based on the Factual Allegations set forth in
5 Section I above, Respondents are in apparent violation of RCW 19.146.290(1), WAC 208-660-250(7) and
6 WAC 208-660-400(1), (2), (3), and (4) for failing to file the mortgage broker annual report.

7 **2.2 Requirement to File Mortgage Broker Closure Form.** Based on the Factual Allegations set forth in
8 Section I above, Respondents are in apparent violation of WAC 208-660-163(18) for failing to submit a
9 surrender request through the NMLSR or failing to submit a completed departmental closure form.

10 **III. AUTHORITY TO IMPOSE SANCTIONS**

11 **3.1 Authority to Impose Fine.** Pursuant to RCW 19.146.220(2)(e) the Director may impose fines on a
12 licensee or other person subject to the Act for any violations of the Act.

13 **3.2 Authority to Collect Investigation Fee.** Pursuant to RCW 19.146.228(2), WAC 208-660-520, and WAC
14 208-660-550(4), upon completion of any investigation of the books and records of a licensee or other person subject
15 to the Act, the Department will furnish to the licensee or other person subject to the Act a billing to cover the cost of
16 the investigation. The investigation charge will be calculated at the rate of \$48 per hour that each staff person
17 devoted to the investigation.

18 **IV. NOTICE OF INTENTION TO ENTER ORDER**

19 Respondents violations of the provisions of chapter 19.146 RCW and chapter 208-660 WAC, as set forth in
20 the above Factual Allegations, Grounds for Entry of Order, and Authority to Impose Sanctions, constitute a basis
21 for the entry of an Order under RCW 19.146.220, RCW 19.146.221 and RCW 19.146.223. Therefore, it is the
22 Director's intention to ORDER that:

23 **4.1** Respondents NWM LLC and Charles Anderson jointly and severally pay a fine of \$100 per day
24 beginning April 1, 2010, until the date the 2009 Mortgage Broker Annual Report is filed; and

25 **4.2** Respondents NWM LLC and Charles Anderson jointly and severally pay an investigation fee,
which as of the date of these charges is \$48 calculated at \$48 per hour for one staff hour devoted to
the investigation; and

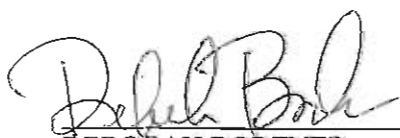
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- 4.3 Respondents NWM LLC and Charles Anderson file the 2009 annual report of mortgage broker activity.
- 4.4 Respondents NWM LLC and Charles Anderson submit a surrender request through NMLSR and submit a completed departmental closure form.
- 4.5 Respondents NWM LLC and Charles Anderson maintain records in compliance with the Act and provide the Department with the location of the books, records and other information relating to Respondent NWM LLC's mortgage broker business, and the name, address and telephone number of the individual responsible for maintenance of such records in compliance with the Act.

V. AUTHORITY AND PROCEDURE

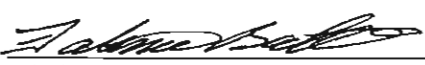
This Statement of Charges and Notice of Intention to Enter an Order to Impose Fine and Collect Investigation Fee (Statement of Charges) is entered pursuant to the provisions of RCW 19.146.220, RCW 19.146.221, RCW 19.146.223 and RCW 19.146.230, and is subject to the provisions of chapter 34.05 RCW (The Administrative Procedure Act). Respondents may make a written request for a Brief Adjudicative Proceeding as set forth in the NOTICE OF OPPORTUNITY TO DEFEND AND OPPORTUNITY FOR BRIEF ADJUDICATIVE PROCEEDING accompanying this Statement of Charges.

Dated this 3rd day of May, 2010.




 DEBORAH BORTNER
 Director
 Division of Consumer Services
 Department of Financial Institutions

Presented by:



 FATIMA BATIE
 Financial Legal Examiner Supervisor

Approved by:



 JAMES R. BRUSSELBACK
 Enforcement Chief

