

Terms Completed

ORDER SUMMARY – Case Number: C-10-102

Name(s): Eagle Financial Services Inc
George William Bowles Sr.

Order Number: C-10-102-10-CO01

Effective Date: November 3, 2011

License Number: DFI 19329 [NMLS ID 122191]

Or NMLS Identifier [U/L] (Revoked, suspended, stayed, application denied or withdrawn)
 If applicable, you must specifically note the ending dates of terms.

License Effect: N/A

Not Apply Until: N/A

Not Eligible Until: _____

Prohibition/Ban Until: N/A

| | | | | |
|--|--------------------|---|--|------|
| Investigation Costs | \$48 | Due | Paid <input checked="" type="checkbox"/> Y <input type="checkbox"/> N | Date |
| | | | | |
| Fine | \$ | Due | Paid <input type="checkbox"/> Y <input type="checkbox"/> N | Date |
| | | | | |
| Assessment(s) | \$ | Due | Paid <input type="checkbox"/> Y <input type="checkbox"/> N | Date |
| | | | | |
| Restitution | \$ | Due | Paid <input type="checkbox"/> Y <input type="checkbox"/> N | Date |
| | | | | |
| Judgment | \$ | Due | Paid <input type="checkbox"/> Y <input type="checkbox"/> N | Date |
| | | | | |
| Satisfaction of Judgment Filed? | | <input type="checkbox"/> Y <input type="checkbox"/> N | | |
| | No. of Victims: | | | |

Comments: _____

RECEIVED

NOV 02 2011

ENFORCEMENT UNIT
DIVISION OF CONSUMER SERVICES
DEPT OF FINANCIAL INSTITUTIONS

STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF CONSUMER SERVICES

IN THE MATTER OF DETERMINING
Whether there has been a violation of the
Mortgage Broker Practices Act of Washington by:

NO. C-10-102-10-CO01

EAGLE FINANCIAL SERVICES INC;
GEORGE WILLIAM BOWLES, SR.,
DESIGNATED BROKER,

CONSENT ORDER

Respondents.

COMES NOW the Director of the Department of Financial Institutions (Director), through his designee Deborah Bortner, Division Director, Division of Consumer Services, and Eagle Financial Services, Inc. and George William Bowles, Sr., Designated Broker (hereinafter Respondents), and finding that the issues raised in the above-captioned matter may be economically and efficiently settled, agree to the entry of this Consent Order. This Consent Order is entered pursuant to chapter 19.146 of Revised Code of Washington (RCW), and RCW 34.05.060 of the Administrative Procedure Act, based on the following:

AGREEMENT AND ORDER

The Department of Financial Institutions, Division of Consumer Services (Department) and Respondents have agreed upon a basis for resolution of the matters alleged in Statement of Charges entered on May 3, 2010, (copy attached hereto). Pursuant to chapter 19.146 RCW, the Mortgage Broker Practices Act (Act) and RCW 34.05.060 of the Administrative Procedure Act, Respondents hereby agree to the Department's entry of this Consent Order and further agree that the issues raised in the above-captioned matter may be economically and efficiently settled by entry of this Consent Order. The parties intend this Consent Order to fully resolve the Statement of Charges. Respondents are agreeing not to contest the Statement of Charges in consideration of the terms of this Consent Order.

Based upon the foregoing:

A. **Jurisdiction.** It is AGREED that the Department has jurisdiction over the subject matter of the activities discussed herein.

CONSENT ORDER
EAGLE FINANCIAL SERVICES INC.
GEORGE WILLIAM BOWLES, SR.
C-10-102-10-CO01

DEPARTMENT OF FINANCIAL INSTITUTIONS
Division of Consumer Services
150 Israel Rd SW
PO Box 41200
Olympia, WA 98504-1200
(360) 902-8703

1 **B. Waiver of Hearing.** It is AGREED that Respondents have been informed of their right to a Brief
2 Adjudicative Proceeding (BAP), and that they hereby waive their right to a BAP and any and all administrative and
3 judicial review of the issues raised in this matter, or of the resolution reached herein. Accordingly, Respondents, by
4 the signatures of its representatives below, hereby withdraw their Request for Brief Adjudicative Proceeding.

5 **C. Investigation Fee.** It is AGREED that Respondent has paid to the Department an investigation fee of
6 \$48, in the form of a money order made payable to the "Washington State Treasurer."

7 **D. Assurance of Compliance.** Respondents acknowledge and understand that RCW 19.146.290 and
8 WAC 208-660-400 require that an annual report of mortgage broker activity be provided to the Department by
9 March 31st of each year. Respondents, by the signatures of its representatives below, assure that they will fully
10 comply with these above provisions.

11 **E. Authority to Execute Order.** It is AGREED that the undersigned Respondents have represented and
12 warranted that they have the full power and right to execute this Consent Order on behalf of the parties represented.

13 **F. Non-Compliance with Order.** It is AGREED that Respondents understand that failure to abide by
14 the terms and conditions of this Consent Order may result in further legal action by the Director. In the event of
15 such legal action, Respondents may be responsible to reimburse the Director for the cost incurred in pursuing
16 such action, including but not limited to, attorney fees.

17 **G. Voluntarily Entered.** It is AGREED that the undersigned Respondents have voluntarily entered into
18 this Consent Order, which is effective when signed by the Director's designee.

19 **H. Completely Read, Understood, and Agreed.** It is AGREED that Respondents have read this Consent
20 Order in its entirety and fully understand and agree to all of the same.

21 //

22 //

23 //

1 **RESPONDENTS:**

2 **Eagle Financial Services, Inc.**

3 By:

4 George William Bowles
5 George William Bowles, Sr., Designated Broker

10-29-2011
Date

6 George William Bowles
7 George William Bowles, Sr., Individually

10-29-2011
Date

8
9 **DO NOT WRITE BELOW THIS LINE**

10 THIS ORDER ENTERED THIS 3rd DAY OF November, 2011.



11 Deborah Bortner

12 DEBORAH BORTNER
13 Director
14 Division of Consumer Services
15 Department of Financial Institutions

16 Presented by:

17 Robert E. Jones
18 ROBERT E. JONES
19 Financial Legal Examiner

20 Approved by:

21 Fatima Batie
22 FATIMA BATIE
23 Financial Legal Examiner Supervisor

1 STATE OF WASHINGTON
2 DEPARTMENT OF FINANCIAL INSTITUTIONS
3 DIVISION OF CONSUMER SERVICES

4 IN THE MATTER OF DETERMINING
5 Whether there has been a violation of the
6 Mortgage Broker Practices Act of Washington by:

7 EAGLE FINANCIAL SERVICES INC;
8 GEORGE WILLIAM BOWLES, SR.,
9 DESIGNATED BROKER,

10 Respondents.

NO. C-10-102-10-SC01

STATEMENT OF CHARGES and
NOTICE OF INTENTION TO ENTER
AN ORDER TO IMPOSE FINE AND COLLECT
INVESTIGATION FEE

11 INTRODUCTION

12 Pursuant to RCW 19.146.220 and RCW 19.146.223, the Director of the Department of Financial
13 Institutions of the State of Washington (Director) is responsible for the administration of chapter 19.146 RCW, the
14 Mortgage Broker Practices Act (Act). After having conducted an investigation pursuant to RCW 19.146.235, and
15 based upon the facts available as the date of this Statement of Charges, the Director, through his designee, Division
16 of Consumer Services Director Deborah Bortner, institutes this proceeding and finds as follows:

17 I. FACTUAL ALLEGATIONS

18 1.1 Respondents. Eagle Financial Services Inc and George William Bowles, Sr., Designated Broker
19 (Respondents) were licensed by the Department of Financial Institutions of the State of Washington
20 (Department) to conduct business as a mortgage broker at all times relevant to the conduct alleged. At all times
21 relevant to the Statement of Charges George William Bowles, Sr. was the Designated Broker for the company.

22 1.2 Failure to File Mortgage Broker Annual Report. By March 31, 2010, Respondents were required to
23 file an annual report of mortgage broker activity to include the total number of closed loans originated and the
24 total volume of closed loans originated. As of the date of this Statement of Charges Respondents have not filed
25 the 2009 mortgage broker annual report.

1.3 On-Going Investigation. The Department's investigation into the alleged violations of the Act by
Respondents continues to date.

//

//

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

II. GROUNDS FOR ENTRY OF ORDER

2.1 Requirement to File Mortgage Broker Annual Report. Based on the Factual Allegations set forth in Section I above, Respondents are in apparent violation of RCW 19.146.290(1), WAC 208-660-250(7) and WAC 208-660-400(1), (2), (3), and (4) for failing to file the mortgage broker annual report.

III. AUTHORITY TO IMPOSE SANCTIONS

3.1 Authority to Impose Fine. Pursuant to RCW 19.146.220(2)(e) the Director may impose fines on a licensee or other person subject to the Act for any violations of the Act.

3.2 Authority to Collect Investigation Fee. Pursuant to RCW 19.146.228(2), WAC 208-660-520, and WAC 208-660-550(4), upon completion of any investigation of the books and records of a licensee or other person subject to the Act, the Department will furnish to the licensee or other person subject to the Act a billing to cover the cost of the investigation. The investigation charge will be calculated at the rate of \$48 per hour that each staff person devoted to the investigation.

IV. NOTICE OF INTENTION TO ENTER ORDER

Respondents' violations of the provisions of chapter 19.146 RCW and chapter 208-660 WAC, as set forth in the above Factual Allegations, Grounds for Entry of Order, and Authority to Impose Sanctions, constitute a basis for the entry of an Order under RCW 19.146.220, RCW 19.146.221 and RCW 19.146.223. Therefore, it is the Director's intention to ORDER that:

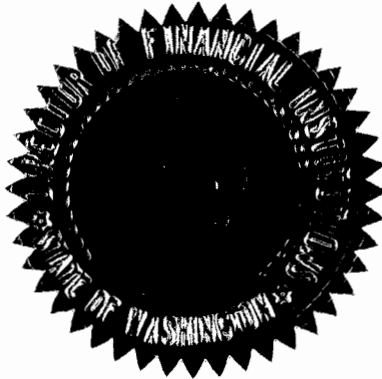
- 4.1** Respondents Eagle Financial Services Inc and George William Bowles, Sr., jointly and severally pay a fine of \$100 per day for every day starting April 1, 2010, until the 2009 Mortgage Broker Annual Report is filed; and
- 4.2** Respondents Eagle Financial Services Inc and George William Bowles, Sr., jointly and severally pay an investigation fee, which as of the date of these charges is \$48 calculated at \$48 per hour for one staff hour devoted to the investigation; and
- 4.3** Respondents Eagle Financial Services Inc and George William Bowles, Sr., file the 2009 annual report of mortgage broker activity.

//
//
//

1 **V. AUTHORITY AND PROCEDURE**

2 This Statement of Charges and Notice of Intention to Enter an Order to Impose Fine and Collect
3 Investigation Fee (Statement of Charges) is entered pursuant to the provisions of RCW 19.146.220,
4 RCW 19.146.221, RCW 19.146.223 and RCW 19.146.230, and is subject to the provisions of chapter 34.05
5 RCW (The Administrative Procedure Act). Respondents may make a written request for a Brief Adjudicative
6 Proceeding as set forth in the NOTICE OF OPPORTUNITY TO DEFEND AND OPPORTUNITY FOR BRIEF
7 ADJUDICATIVE PROCEEDING accompanying this Statement of Charges.

8 Dated this 22nd day of April, 2010.



13
14
15

16 DEBORAH BORTNER
17 Director
18 Division of Consumer Services
19 Department of Financial Institutions

20 Presented by:

21
22
23

24 FATIMA BATIE
25 Financial Legal Examiner Supervisor

Approved by:

18
19

20 JAMES R. BRUSSELBACK
21 Enforcement Chief

1
2
3
4
5
6
7

**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF CONSUMER SERVICES**

IN THE MATTER OF DETERMINING
Whether there has been a violation of the
Mortgage Broker Practices Act of Washington
by:

EAGLE FINANCIAL SERVICES INC;
GEORGE WILLIAM BOWLES, SR.,
DESIGNATED BROKER

Respondents.

No. C-10-102-10-SC01

NOTICE OF OPPORTUNITY TO DEFEND
AND OPPORTUNITY FOR BRIEF
ADJUDICATIVE PROCEEDING

8 THE STATE OF WASHINGTON TO:

Eagle Financial Services Inc
George William Bowles, Sr.

9
10 YOU ARE HEREBY NOTIFIED that a STATEMENT OF CHARGES has been issued by the
Department of Financial Institutions, a true and correct copy of which is attached and made a part hereof.

11 YOU ARE HEREBY NOTIFIED that you may file a Request for Brief Adjudicative Proceeding before the
12 Washington State Department of Financial Institutions on the Statement of Charges. Service of this notice is
13 deemed complete upon deposit in the United States mail. YOUR REQUEST MUST BE RECEIVED BY THE
14 DEPARTMENT OF FINANCIAL INSTITUTIONS WITHIN TWENTY (20) DAYS FROM THE DATE YOU
15 RECEIVED THIS NOTICE. If you request a Brief Adjudicative Proceeding, you will be notified of the schedule
16 and oral argument, if any, at least seven (7) days in advance.

17 The Brief Adjudicative Proceeding will be as informal as is practical within the requirements of the
18 Administrative Procedure Act (see chapter 34.05 RCW). If you are limited English- speaking or hearing impaired,
19 you have the right to have an interpreter appointed at no cost to you, as discussed below.

20 INTERPRETER AVAILABILITY. If you are a person who, because of non-English-speaking cultural
21 background, cannot readily speak or understand the English language, or if you are a person who, because of a
22 hearing impairment or speech defect, cannot readily understand or communicate in spoken language, including
23 persons who are deaf, deaf and blind, or hard of hearing, AND YOU NEED AN INTERPRETER, then a qualified
24 interpreter will be appointed at no cost to you. You may request the appointment of a qualified interpreter by
25 indicating your request on the attached Request for Brief Adjudicative Proceeding form.

1 YOU ARE FURTHER NOTIFIED that if the Department of Financial Institutions does not RECEIVE the
2 Request for Brief Adjudicative Proceeding form within twenty (20) days from the date you received this notice, this
3 will constitute a waiver of your right to a Brief Adjudicative Proceeding and the Director will find that you do not
4 contest the allegations of the Statement of Charges. Upon such a finding by the Director a final order will be
5 immediately entered disposing of this matter as described in the Statement of Charges. If you desire a Brief
6 Adjudicative Proceeding in this matter, please return the attached Request for Brief Adjudicative Proceeding to:

7 Department of Financial Institutions
8 Division of Consumer Services
9 Attn: Fatima Batie
10 PO Box 41200
11 Olympia, Washington 98504-1200

12 Dated this 22nd day of April 2010.



Deborah Bortner

13 DEBORAH BORTNER
14 Director
15 Division of Consumer Services
16 Department of Financial Institutions