

Terms Completed

ORDER SUMMARY – Case Number: C-09-254

Name(s): Capital Line Funding Group Inc

Order Number: C-09-254-09-FO01

Effective Date: October 7, 2009

License Number: DFI: 45665 [NMLS: 1887]
Or NMLS Identifier [U/L] (Revoked, suspended, stayed, application denied or withdrawn)
If applicable, you must specifically note the ending dates of terms.
License Effect: n/a

Not Apply Until: n/a

Not Eligible Until: _____

Prohibition/Ban Until: n/a

Investigation Costs	\$96	Due	Paid <input checked="" type="checkbox"/> Y <input type="checkbox"/> N	Date 1/7/10
Fine	\$3,000	Due	Paid <input checked="" type="checkbox"/> Y <input type="checkbox"/> N	Date 1/7/10
Assessment(s)	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
Restitution	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
Judgment	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
Satisfaction of Judgment Filed?		<input type="checkbox"/> Y <input type="checkbox"/> N		
No. of Victims:				

Comments: _____



STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS

IN THE MATTER OF DETERMINING
Whether there has been a violation of the
Mortgage Broker Practices Act of Washington by:

NO. C-09-254-09-FO01

CAPITAL LINE FUNDING GROUP INC,

FINAL ORDER

Respondent.

I. DIRECTOR'S CONSIDERATION

A. Procedural History. This matter has come before the Director of the Department of Financial Institutions of the State of Washington (Director), through his designee, Consumer Services Division Director Deborah Bortner, pursuant to RCW 34.05.440(1). On September 9, 2009, the Director, through Consumer Services Division Director Deborah Bortner, entered a Statement of Charges and Notice of Intention to Enter an Order to Impose Fine and Collect Investigation Fee (Statement of Charges). A copy of the Statement of Charges is attached and incorporated into this order by this reference. The Statement of Charges was accompanied by a cover letter dated September 9, 2009, a Notice of Opportunity to Defend and Opportunity for Brief Adjudicative Proceeding, and blank Request for Brief Adjudicative Hearing for Capital Line Funding Group, Inc. The Department served the Statement of Charges, cover letter dated September 9, 2009, Notice of Opportunity to Defend and Opportunity for Brief Adjudicative Proceeding, and blank Request for Brief Adjudicative Proceeding for Capital Line Funding Group, Inc on Respondent on September 9, 2009 by First-Class mail and Federal Express overnight delivery. On September 10, 2009, the documents sent via Federal

1 Express overnight delivery were delivered. The documents sent via First-Class mail were not returned
2 to the Department by the United States Postal Service.

3 On September 21, 2009, Respondent Capital Line Funding Group, Inc submitted the Request
4 for Brief Adjudicative Proceeding to the Department and specifically marked that it was NOT
5 requesting a Brief Adjudicative Proceeding. Along with Respondent Capital Line Funding Group,
6 Inc's September 21, 2009 correspondence it submitted its 2008 Mortgage Broker Annual Report.

7 Respondent Capital Line Funding Group, Inc did not request a Brief Adjudicative Proceeding
8 within twenty calendar days after the Department served them with the Notice of Opportunity to
9 Defend and Opportunity for Brief Adjudicative Proceeding, as provided for in WAC 208-08-050(2).
10

11 B. Record Presented. The record presented to the Director's designee for her review and
12 for entry of a final decision included the following: Statement of Charges, cover letter dated September
13 9, 2009, Notice of Opportunity to Defend and Opportunity for Brief Adjudicative Proceeding, blank
14 Request for Brief Adjudicative Proceeding for Respondent Capital Line Funding Group, Inc, with
15 documentation of service, and completed Request for Brief Adjudicative Proceeding.

16 C. Factual Findings and Grounds For Order. Pursuant to RCW 34.05.440(1), the
17 Director's designee hereby adopts the Statement of Charges, which is attached hereto.

18 II. FINAL ORDER

19 Based upon the foregoing, and the Director's designee having considered the record and
20 being otherwise fully advised, NOW, THEREFORE:
21

22 A. IT IS HEREBY ORDERED, That:

- 23 1. Respondent Capital Line Funding Group, Inc pay a fine of \$3,000; and
- 24 2. Respondent Capital Line Funding Group, Inc pay an investigation fee of \$96.

1 B. Reconsideration. Pursuant to RCW 34.05.470, Respondent has the right to file a
2 Petition for Reconsideration stating the specific grounds upon which relief is requested. The Petition
3 must be filed in the Office of the Director of the Department of Financial Institutions by courier at 150
4 Israel Road SW, Tumwater, Washington 98501, or by U.S. Mail at P.O. Box 41200, Olympia,
5 Washington 98504-1200, within ten (10) days of service of the Final Order upon Respondent. The
6 Petition for Reconsideration shall not stay the effectiveness of this order nor is a Petition for
7 Reconsideration a prerequisite for seeking judicial review in this matter.

8 A timely Petition for Reconsideration is deemed denied if, within twenty (20) days from the date
9 the petition is filed, the agency does not (a) dispose of the petition or (b) serve the parties with a written
10 notice specifying the date by which it will act on a petition.

11 C. Stay of Order. The Director's designee has determined not to consider a Petition
12 to Stay the effectiveness of this order. Any such requests should be made in connection with a Petition
13 for Judicial Review made under chapter 34.05 RCW and RCW 34.05.550.

14 D. Judicial Review. Respondent has the right to petition the superior court for judicial
15 review of this agency action under the provisions of chapter 34.05 RCW. For the requirements for filing
16 a Petition for Judicial Review, see RCW 34.05.510 and sections following.

17 E. Non-compliance with Order. If you do not comply with the terms of this order, the
18 Department may seek its enforcement by the Office of Attorney General to include the collection of the
19 fines and fees imposed herein.

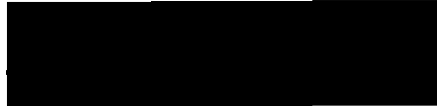
20 F. Service. For purposes of filing a Petition for Reconsideration or a Petition for
21 Judicial Review, service is effective upon deposit of this order in the U.S. mail, declaration of service
22 attached hereto.

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DATED this 7th day of October, 2009.

STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS



DEBORAH BORTNER
DIRECTOR
DIVISION OF CONSUMER SERVICES



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NO. C-09-254-09-SC01

**STATEMENT OF CHARGES and
NOTICE OF INTENTION TO ENTER
AN ORDER TO IMPOSE FINE AND COLLECT
INVESTIGATION FEE**

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DEPARTMENT OF FINANCIAL INSTITUTIONS
Division of Consumer Services
150 Israel Rd SW
PO Box 41200
Olympia, WA 98504-1200
(360) 902-8703

II. GROUNDS FOR ENTRY OF ORDER

2.1 Requirement to File Mortgage Broker Annual Report. Based on the Factual Allegations set forth in Section I above, Respondent is in apparent violation of RCW 19.146.290(1) and WAC 208-660-400(1), (2), (3), and (4) for failing to file the mortgage broker annual report.

III. AUTHORITY TO IMPOSE SANCTIONS

3.1 Authority to Impose Fine. Pursuant to RCW 19.146.220(2)(e) the Director may impose fines on a licensee or other person subject to the Act for any violations of the Act.

3.2 Authority to Collect Investigation Fee. Pursuant to RCW 19.146.228(2), WAC 208-660-520, and WAC 208-660-550(4), upon completion of any investigation of the books and records of a licensee or other person subject to the Act, the Department will furnish to the licensee or other person subject to the Act a billing to cover the cost of the investigation. The investigation charge will be calculated at the rate of \$48 per hour that each staff person devoted to the investigation.

IV. NOTICE OF INTENTION TO ENTER ORDER

Respondent's violations of the provisions of chapter 19.146 RCW and chapter 208-660 WAC, as set forth in the above Factual Allegations, Grounds for Entry of Order, and Authority to Impose Sanctions, constitute a basis for the entry of an Order under RCW 19.146.220, RCW 19.146.221 and RCW 19.146.223. Therefore, it is the Director's intention to ORDER that:

4.1 Respondent Capital Line Funding Group Inc pay a fine of \$3,000; and

4.2 Respondent Capital Line Funding Group Inc pay an investigation fee, which as of the date of these charges is \$96 calculated at \$48 per hour for two staff hours devoted to the investigation; and

4.3 Respondent Capital Line Funding Group Inc file the 2008 annual report of mortgage broker activity.

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1 **V. AUTHORITY AND PROCEDURE**

2 This Statement of Charges and Notice of Intention to Enter an Order to Impose Fine and Collect
3 Investigation Fee (Statement of Charges) is entered pursuant to the provisions of RCW 19.146.220,
4 RCW 19.146.221, RCW 19.146.223 and RCW 19.146.230, and is subject to the provisions of chapter 34.05
5 RCW (The Administrative Procedure Act). Respondent may make a written request for a Brief Adjudicative
6 Proceeding as set forth in the NOTICE OF OPPORTUNITY TO DEFEND AND OPPORTUNITY FOR BRIEF
7 ADJUDICATIVE PROCEEDING accompanying this Statement of Charges.

8 Dated this 9th day of September, 2009.

9
10 [Redacted Signature]
11
12 DEBORAH BORTNER
13 Director
14 Division of Consumer Services
15 Department of Financial Institutions

16 Presented by:

17 [Redacted Signature]
18
19 FATIMA BATIE
20 Financial Legal Examiner Supervisor

21 Approved by:

22 [Redacted Signature]
23
24 JAMES R. BRUSSELBACK
25 Enforcement Chief

