

1 STATE OF WASHINGTON
2 DEPARTMENT OF FINANCIAL INSTITUTIONS
3 DIVISION OF CONSUMER SERVICES

4 IN THE MATTER OF DETERMINING
5 Whether there has been a violation of the
6 Mortgage Broker Practices Act of Washington by:

7 U.S. MORTGAGE AND INVESTMENTS LLC, and
8 ALEXIS HAIKANUSH IKILIKYAN,
9 aka HAIKANUSH IKILIKYAN,
10 aka ALEXIS POFF, President, Owner, and
11 Designated Broker,

12 Respondents.

NO. C-06-012-08-FO01

FINAL ORDER

13 I. DIRECTOR'S CONSIDERATION

14 A. Default. This matter has come before the Director of the Department of
15 Financial Institutions of the State of Washington (Director), through his designee, Consumer Services
16 Division Director Deborah Bortner, pursuant to RCW 34.05.440(1). On February 8, 2008, the
17 Director, through Consumer Services Division Director Deborah Bortner, entered a Statement of
18 Charges and Notice of Intention to Enter an Order to Revoke License, Prohibit from Industry,
19 Impose Fine, and Collect Investigation Fee (Statement of Charges). A copy of the Statement of
20 Charges is attached and incorporated into this order by this reference. The Statement of Charges was
21 accompanied by a cover letter dated February 8, 2008, a Notice of Opportunity to Defend and
22 Opportunity for Hearing, and blank Applications for Adjudicative Hearing for U.S. Mortgage and
23 Investments LLC and Alexis Haikanush Ikilikyan. The Department served the Statement of Charges,
24 cover letter dated February 8, 2008, Notice of Opportunity to Defend and Opportunity for Hearing, and
25 blank Applications for Adjudicative Hearing for U.S. Mortgage and Investments LLC and Alexis
Haikanush Ikilikyan on Respondents, on February 8, 2008, by first class mail and Federal Express

1 mortgage broker business, and the name, address, and telephone number of the
2 individual responsible for maintenance of such records in compliance with the Act.

3 B. Reconsideration. Pursuant to RCW 34.05.470, Respondents have the right to file a
4 Petition for Reconsideration stating the specific grounds upon which relief is requested. The Petition
5 must be filed in the Office of the Director of the Department of Financial Institutions by courier at 150
6 Israel Road SW, Tumwater, Washington 98501, or by U.S. Mail at P.O. Box 41200, Olympia,
7 Washington 98504-1200, within ten (10) days of service of the Final Order upon Respondents. The
8 Petition for Reconsideration shall not stay the effectiveness of this order nor is a Petition for
9 Reconsideration a prerequisite for seeking judicial review in this matter.

10 A timely Petition for Reconsideration is deemed denied if, within twenty (20) days from the date
11 the petition is filed, the agency does not (a) dispose of the petition or (b) serve the parties with a written
12 notice specifying the date by which it will act on a petition.

13 C. Stay of Order. The Director's designee has determined not to consider a Petition
14 to Stay the effectiveness of this order. Any such requests should be made in connection with a Petition
15 for Judicial Review made under chapter 34.05 RCW and RCW 34.05.550.

16 D. Judicial Review. Respondents have the right to petition the superior court for
17 judicial review of this agency action under the provisions of chapter 34.05 RCW. For the requirements
18 for filing a Petition for Judicial Review, see RCW 34.05.510 and sections following.

19 E. Non-compliance with Order. If you do not comply with the terms of this order, the
20 Department may seek its enforcement by the Office of Attorney General to include the collection of the
21 fines, fees and restitution imposed herein. All financial obligations are due within 30 days of this Order.
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1 F. Service. For purposes of filing a Petition for Reconsideration or a Petition for
2 Judicial Review, service is effective upon deposit of this order in the U.S. mail, declaration of service
3 attached hereto.

4 DATED this 8th day of April, 2008.



STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS

Deborah Bortner

DEBORAH BORTNER
DIRECTOR
DIVISION OF CONSUMER SERVICES

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**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF CONSUMER SERVICES**

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IN THE MATTER OF DETERMINING:
Whether there has been a violation of the
Mortgage Broker Practices Act of Washington by:

C-06-012-08-SC01

U.S. MORTGAGE AND INVESTMENTS LLC,
and ALEXIS HAIKANUSH IKILIKYAN,
aka HAIKANUSH IKILIKYAN,
aka ALEXIS POFF, President, Owner, and
Designated Broker,

Respondents.

NOTICE OF OPPORTUNITY TO DEFEND
AND OPPORTUNITY FOR HEARING

THE STATE OF WASHINGTON TO: U.S. MORTGAGE AND INVESTMENTS LLC
ALEXIS HAIKANUSH IKILIKYAN

YOU ARE HEREBY NOTIFIED that a STATEMENT OF CHARGES has been filed by the Department
of Financial Institutions, a true and correct copy of which is attached and made a part hereof.

YOU ARE HEREBY NOTIFIED that you may file an application for an adjudicative hearing before the
Washington State Department of Financial Institutions on the Statement of Charges. Service of this notice is
deemed complete upon deposit in the United States mail. YOUR APPLICATION MUST BE RECEIVED BY
THE DEPARTMENT OF FINANCIAL INSTITUTIONS WITHIN TWENTY (20) DAYS FROM THE DATE
YOU RECEIVED THIS NOTICE. If you demand a hearing, you will be notified of the time and place for the
hearing at least seven (7) days in advance of the hearing date.

At the hearing, you may appear personally, and by counsel, if you desire. The hearing will be as informal
as is practical within the requirements of the Administrative Procedure Act (see chapter 34.05 RCW). The hearing
will be recorded. The primary concern will be getting to the truth of the matter insofar as the Statement of Charges
is concerned. Technical rules of evidence will not be binding at the hearing except for the rules of privilege
recognized by law. You have the right to present evidence and witnesses in your own behalf, and to cross-examine
those witnesses presented in support of the Statement of Charges. You may require the attendance of witnesses by

1 subpoena. If you are limited English- speaking or hearing impaired, you have the right to have an interpreter
2 appointed at no cost to you, as discussed below.

3 INTERPRETER AVAILABILITY. If you or a witness for you is a person who, because of non-English-
4 speaking cultural background, cannot readily speak or understand the English language, or if you or a witness for
5 you is a person who, because of a hearing impairment or speech defect, cannot readily understand or communicate
6 in spoken language, including persons who are deaf, deaf and blind, or hard of hearing, AND YOU NEED AN
7 INTERPRETER, then a qualified interpreter will be appointed at no cost to you or to the witness. You may request
8 the appointment of a qualified interpreter by indicating your request on the attached Application for Adjudicative
9 Hearing form.

10 YOU ARE FURTHER NOTIFIED that if the Department of Financial Institutions does not RECEIVE the
11 Application for Adjudicative Hearing form within twenty (20) days from the date you received this notice, this will
12 constitute a waiver of your right to a hearing and the Director will find that you do not contest the allegations of the
13 Statement of Charges. Upon such a finding by the Director a final order will be immediately entered disposing of
14 this matter as described in the Statement of Charges. If you desire a hearing in this matter, please return the
15 attached Application for Adjudicative Hearing to:

16 Department of Financial Institutions
17 Division of Consumer Services
18 Attn: Fatima Batic
19 PO Box 41200
20 Olympia, Washington 98504-1200

21 Dated this 8th day of February, 2008.



22
23 *Deborah Bortner*

24 DEBORAH BORTNER
25 Director
Division of Consumer Services
Department of Financial Institutions