

ORDER SUMMARY – Case Number: C-16-2061

Name(s): Boston National Title, LLC

Order Number: C-16-2061-17-CO01

Effective Date: 04/27/2017

License Number: U/L
Or NMLS Identifier [U/L]

License Effect: none

Not Apply Until: n/a

Not Eligible Until: n/a

Prohibition/Ban Until: n/a

Investigation Costs	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
Fine	\$20,000	Due	Paid <input checked="" type="checkbox"/> Y <input type="checkbox"/> N	Date: 04/20/17
Assessment(s)	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
Restitution	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
Judgment	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
Satisfaction of Judgment Filed?		<input type="checkbox"/> Y <input type="checkbox"/> N		
No. of Victims:				

Comments: Prohibition imposed in C-11-0621-14-CO01 is terminated.

1 Consent Order C-11-0621-14-CO01. Respondent did not have an escrow license issued by the
2 Department during any of the time in question, nor did it satisfy any of the exceptions to the licensure
3 requirement of the Act as related to those transactions.

4 **CONCLUSIONS OF LAW**

5 **2.1** Based on the Findings of Fact, Respondent violated RCW 18.44.021 and RCW 18.44.301(2)
6 and (3) by engaging in the business of an escrow agent without first obtaining and maintaining a
7 license in accordance with the Act or satisfying an exception from the Act.

8 **AGREEMENT AND ORDER**

9 The Department and Respondent have agreed upon a basis for resolution of the Findings of
10 Fact and Conclusions of Law identified in this Consent Order. Pursuant to chapter 18.44 RCW, the
11 Escrow Agent Registration Act (Act), and RCW 34.05.060 of the Administrative Procedure Act,
12 Respondent hereby agrees to the Department's entry of this Consent Order and further agrees that
13 the issues raised in the Findings of Fact and Conclusions of Law may be economically and efficiently
14 settled by entry of this Consent Order.

15 Based upon the foregoing:

16 **A. Jurisdiction.** It is AGREED that the Department has jurisdiction over the subject matter
17 of the activities discussed herein.

18 **B. Waiver of Hearing.** It is AGREED that Respondent hereby waives its right to a hearing
19 and any and all administrative and judicial review of the issues raised in this matter, or of the
20 resolution reached herein.

21 **C. Cease and Desist.** It is AGREED that Respondent will not engage in the business of an
22 escrow agent in the State of Washington until such time as Respondent obtains a license in
23 accordance with the Act or satisfies an exception from the Act.

1 **D. Prohibition from Industry.** It is AGREED that, the Prohibition from Industry set forth
2 in Consent Order C-11-0621-14-CO01 is terminated as of the date of this Consent Order. It is further
3 AGREED that neither this Consent Order nor C-11-0621-14-CO01 shall be considered to deny an
4 escrow agent license application by Respondent.

5 **E. Fine.** It is AGREED that upon entry of this Consent Order Respondent shall pay a fine of
6 \$20,000 to the Department in the form of a cashier's check made payable to the "Washington State
7 Treasurer".

8 **F. Records Retention.** It is AGREED that Respondent , its officers, employees, and agents
9 shall maintain records in compliance with the Act and provide the Director with the location of the
10 books, records and other information relating to Respondent 's escrow agent business, and the name,
11 address and telephone number of the individual responsible for maintenance of such records in
12 compliance with the Act.

13 **G. Authority to Execute Order.** It is AGREED that the undersigned has represented and
14 warranted that he has the full power and right to execute this Consent Order on behalf of Respondent.

15 **H. Non-Compliance with Order.** It is AGREED that Respondent understands that failure to
16 abide by the terms and conditions of this Consent Order may result in further legal action by the
17 Director. In the event of such legal action, Respondent may be responsible to reimburse the Director
18 for the cost incurred in pursuing such action, including but not limited to, attorney fees.

19 **I. Voluntarily Entered.** It is AGREED that Respondent has voluntarily entered into this
20 Consent Order, which is effective when signed by the Director's designee.

21 **J. Completely Read, Understood, and Agreed.** It is AGREED that Respondent's
22 representatives have read this Consent Order in its entirety and fully understand and agree to all of
23 the same.

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RESPONDENT:

Boston National Title, LLC

By:

_____/s/_____
Nathan Bossers
Chief Operations Officer

_____/4/14/2017_____
Date

DO NOT WRITE BELOW THIS LINE

THIS ORDER ENTERED THIS 27th DAY OF April, 2017.

_____/s/_____
CHARLES E. CLARK
Director, Division of Consumer Services
Department of Financial Institutions

Presented by:

_____/s/_____
STEVEN C. SHERMAN
Enforcement Chief