

Terms Completed

ORDER SUMMARY – Case Number: C-16-1865

Name: Amos Financial LLC

Order Number: C-16-1865-16-CO01

Effective Date: 5/24/2016

License Number: 1111855

Or NMLS Identifier

License Effect: N/A

Not Apply Until: N/A

Not Eligible Until: N/A

Prohibition/Ban Until: N/A

Investigation Costs	\$790.16	Due	Paid <input checked="" type="checkbox"/> Y <input type="checkbox"/> N	Date 5/19/2016
Fine	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
Assessment(s)	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
Restitution	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
Judgment	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
Satisfaction of Judgment Filed?		<input type="checkbox"/> Y <input type="checkbox"/> N		
No. of Victims:				

Comments: Findings of fact and conclusions of law re: unlicensed residential mortgage loan servicing. This order resolves prior unlicensed activity and the Department will continue to process Respondent's application of a consumer loan license in due course.

1 maintaining a license in accordance with the Act or meeting an exclusion from the Act under RCW
2 31.04.025.

3 **AGREEMENT AND ORDER**

4 The Department and Respondent have agreed upon a basis for resolution of the Findings of
5 Fact and Conclusions of Law identified in this Consent Order. Pursuant to RCW 31.04.093(7) and
6 RCW 34.05.060, Respondent and the Department agree to entry of this Consent Order and further
7 agree that the matters alleged herein may be economically and efficiently settled by the entry of this
8 Consent Order. Respondent hereby admits the Findings of Fact and Conclusions of Law identified in
9 this Consent Order.

10 Based upon the foregoing:

11 **A. Jurisdiction.** It is AGREED that the Department has jurisdiction over the subject matter of the
12 activities discussed herein.

13 **B. Waiver of Hearing.** It is AGREED that Respondent hereby waives any right it has to a hearing
14 and any and all administrative and judicial review of the issues raised in this matter or the resolution
15 reached herein.

16 **C. Consumer Loan License Required.** Subject to Paragraph F of this Consent Order, it is
17 AGREED that Respondent understands that in order to service residential mortgage loans secured by
18 real property located in the state of Washington, Respondent must obtain a consumer loan license in
19 accordance with the Act or qualify for an exemption from licensing as delineated in the Act.

20 **D. Investigation Fee.** It is AGREED that Respondent shall pay an investigation fee to the
21 Department in the amount of \$790.16 in the form of a cashier's check made payable to the
22 "Washington State Treasurer" upon entry of this Consent Order.

1 **E. Records Retention.** It is AGREED that Respondent, its officers, employees, and agents shall
2 maintain records in compliance with the Act and provide the Director with the location of the books,
3 records and other information relating to Respondent's consumer loan business conducted prior to
4 licensure, and the name, address and telephone number of the individual responsible for maintenance
5 of such records in compliance with the Act.

6 **F. Application for Consumer Loan License.** It is AGREED that the entry of this Consent
7 Order will not preclude Respondent from obtaining a consumer loan license pursuant to Respondent's
8 pending consumer loan license application with the Department. It is further AGREED that upon
9 payment to the Department of the sum required under paragraph D of this Consent Order, SO LONG
10 AS all requirements under chapter 31.04 RCW and 208-620 WAC are satisfactorily met and the
11 application is complete as determined by the Department, the Department will process Respondent's
12 pending consumer loan license application in due course. Respondent will be timely notified of any
13 additional licensing requirements. Respondent agrees to timely respond to any such requests.

14 **G. Non-Compliance with Order.** It is AGREED that Respondent understands that failure to
15 abide by the terms and conditions of this Consent Order may result in further legal action by the
16 Director. In the event of such legal action, Respondent may be responsible to reimburse the Director
17 for the cost incurred in pursuing such action, including but not limited to, attorney fees.

18 **H. Voluntarily Entered.** It is AGREED that Respondent has voluntarily entered into this
19 Consent Order, which is effective when signed by the Director's designee.

20 **I. Completely Read, Understood, and Agreed.** It is AGREED that Respondent has read this
21 Consent Order in its entirety and fully understands and agrees to all of the same.

1 **J. Authority to Execute Order.** It is AGREED that the undersigned authorized representative
2 has represented and warranted that he has the full power and right to execute this Consent Order on
3 behalf of Respondent.

4
5 **RESPONDENT:**
6 Amos Financial LLC
7 By:

8 /s/ _____
9 OHANNES KOROGLUYAN
10 Manager

_____3/18/2016_____
Date

11 **DO NOT WRITE BELOW THIS LINE**

12 THIS ORDER ENTERED THIS 24th DAY OF May, 2016.

13 /s/ _____
14 CHARLES E. CLARK
15 Director
16 Division of Consumer Services
17 Department of Financial Institutions

18 Presented by:

19 /s/ _____
20 AMANDA J. HERNDON
21 Financial Legal Examiner

22 Approved by:

23 /s/ _____
24 STEVEN C. SHERMAN
Enforcement Chief