

Attachment 1 to Concise Explanatory Statement
Pursuant to RCW 34.05.325(6)(a)(i)

Describe differences between the text of the proposed rules as published in the Washington State Register and the text of the rules as adopted, other than editing changes, stating the reasons for differences. (RCW 34.05.325(6)(a)(ii))

1. WAC 208-620-232. The requirement to apply for and obtain a license waiver for each transaction was added to make that requirement clear.
2. WAC 208-620-301(6). Added more information to clarify what must be included in a supervisory plan.
3. WAC 208-620-490. Subsection (1)(e) added the requirement that disclosure of new control people must be added at least ten days prior to the change. Subsection (1)(f) adds clarification about responses to disclosure questions and the uploading of explanatory information. Subsection (1)(g) adds clarification that any change from that provided in the original application requires notification to the director. Subsection (5) changed the time period within which to provide notice to the department of data breaches and actions by employees is shortened to thirty days.
4. WAC 208-620-520. Subsection (3)(l) was amended to clarify that recorded communications, if made, must be kept as part of the file correspondence or log. Subsection (4)(c) was amended to clarify that the requirement to keep recorded telephone conversations only applies if you record telephone conversations. Licensees do not need to start recording telephone conversations if they otherwise don't record them.
5. WAC 208-620-555. This section was amended to reduce confusion around the fees that are allowed to be charged for the different types of loan products (junior lien mortgage, first lien mortgage, consumer loans, etc.).
6. WAC 208-620-560. The section was also amended to reduce confusion around the types of fees that are restricted or conditional for the different types of loan products.
7. WAC 208-620-563. This section was also amended to reduce confusion about prohibited fees for the different types of loan products.
8. WAC 208-620-622. Language was moved and other changes were made to clarify existing requirements.
9. WAC 208-620-630(8). This subsection was amended to make it current with federal law.
10. WAC 208-620-700(10). Technical changes were made to this subsection.

11. WAC 208-620-710. Subsection (3)'s subsections were re-ordered with no changes to the language. Subsection (19) language about date received requirements were removed because NMLS provides this functionality.

12. WAC 208-620-715. Language was amended for accuracy and citation was provided.