

Department of Financial Institutions
Division of Consumer Services

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July 10, 2023

RE: Temporary Partial Reduction of Assessment Fees Under the Uniform Money Services Act

Dear Licensee:

As you may know, the Department of Financial Institutions is self-supported. Fees you pay fund all of the agency's activities. We do not receive any funding from the state General Fund, or other tax revenue. The same is true in the Division of Consumer Services, the division of the agency regulating companies licensed under the Uniform Money Services Act, chapter 19.230 RCW. We carefully manage the fees you pay.

I am pleased to inform you that after careful analysis of our budget, and current and forecasted economic conditions, we will continue to temporarily waive a portion of your annual assessment. The Department has authority to waive fees under RCW 19.230.320.

Specifically for activities conducted for the calendar year 2023, the Department will temporarily **waive 40 percent** of your annual assessment. Annual assessments for the calendar year 2023 are due July 1, 2024.

Again, this annual assessment partial fee waiver/reduction is temporary, but we will continue to evaluate the possibility of additional fee waivers going forward.

Sincerely,



Lucinda Fazio, Director
Division of Consumer Services