

Department of Financial Institutions  
Division of Consumer Services

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July 15, 2020

RE: Temporary Partial Waiver/Reduction of Assessment Fees Under the Uniform Money Services Act

Dear Licensee:

As you may know, the Department of Financial Institutions is self-supported. Fees you pay fund all of the agency's activities. We do not receive any funding from the state General Fund, or other tax revenue. The same is true in the Division of Consumer Services, the division of the agency regulating companies licensed under the Uniform Money Services Act, chapter 19.230 RCW. We carefully manage the fees you pay.

I am pleased to inform you that after careful analysis of our budget, and taking into consideration the pandemic crisis, we will continue to temporarily waive a portion of your annual assessment. The Department has authority to waive fees under RCW 19.230.320.

Specifically for activities conducted for the calendar year 2020, the Department will temporarily waive 20 percent of your annual assessment. Annual assessments for the calendar year 2020 are due by July 1, 2021.

Again, this annual assessment partial fee waiver/reduction is temporary, but we will continue to evaluate the possibility of additional fee waivers going forward.

Sincerely,



Lucinda Fazio, Director  
Division of Consumer Services