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**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
SECURITIES DIVISION**

IN THE MATTER OF DETERMINING
Whether there has been a violation
of the Securities Act of Washington by:

SDO - 38 - 02

ALPHA TELCOM, INC.; AMERICAN
TELECOMMUNICATIONS COMPANY, INC.;
KELLEY W. ABBOTT; WILFRID ALVAREZ;
JACK CHANDLER; DANIEL CURTIN;
THOMAS DURSO; ROY GRADY; HANS
LORENTZEN; FAY L. MOYER; GLEN
OTTMAR; DIRK PETERSON; FREDERICK
WEATHERBEE; their agents and employees,

CONSENT ORDER AND ORDER VACATING
SDO-9-02 AS TO ROY GRADY

Respondents.

Case No. 99-07-0220

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INTRODUCTION

Pursuant to the Securities Act of Washington, the Securities Division, Department of Financial Institutions, and Respondent Roy Grady do hereby agree to this Consent Order in settlement of the above captioned matter. Respondent neither admits nor denies the Tentative Findings of Fact or Conclusions of Law as set forth in Statement of Charges SDO-9-02 and which are incorporated by reference into this Consent Order.

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CONSENT ORDER

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DEPARTMENT OF FINANCIAL INSTITUTIONS
Securities Division
PO Box 9033
Olympia, WA 98507-9033
360-902-8760

1 **CONSENT ORDER**

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3 Based on the foregoing,

4 IT IS AGREED AND ORDERED that Roy Grady shall cease and desist from offering and selling
5 securities in any manner in violation of RCW 21.20.010, the anti-fraud provisions of the Securities Act of
6 Washington.

7 IT IS FURTHER AGREED AND ORDERED that Roy Grady shall cease and desist from offering and
8 selling securities in any manner in violation of RCW 21.20.140, the securities registration section of the Securities
9 Act of Washington.

10 IT IS FURTHER AGREED AND ORDERED that Roy Grady's securities salesperson license shall be
11 suspended for a period of 30 (thirty) days. Such suspension shall be effective immediately upon entry of this
12 Consent Order.

13
14 IT IS FURTHER AGREED that Roy Grady shall reimburse the Securities Division Ten Thousand Dollars
15 (\$10,000) for its costs incurred in its investigation of this matter. Said payment is to be made to the Division prior
16 to the entry of this Order.

17 IT IS FURTHER AGREED AND ORDERED that, based on the above Findings of Fact and Conclusions
18 of Law, that Respondent Roy Grady shall be subject to a fine in the amount of Ten Thousand Dollars (\$10,000),
19 with the entire amount suspended based on future compliance with this Order. In the event of a violation of this
20 Order, the Division will seek enforcement of the Order pursuant to RCW 21.20.395.

21 IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this Order.
22

1 In consideration of the foregoing, Respondent Roy Grady waives his right to a hearing in this matter, and
2 the Securities Division hereby vacates Statement of Charges SDO-9-02 as to Roy Grady except to the extent that the
3 findings and conclusions in the Statement of Charges have been incorporated herein.

4 **WILLFUL VIOLATION OF THIS ORDER IS A CRIMINAL OFFENSE.**

5 SIGNED this _____ day of _____, 2002.

6 Approved for entry by:

7 _____
8 Diane K. Golbeck
9 WSBA #20469
10 Hinton & Roth
11 Attorney for Roy Grady

12 Signed by:

13 By _____
14 Roy Grady

15 -----
16 **THIS ORDER ENTERED THIS 3rd DAY OF JUNE, 2002 BY:**

17 

18 DEBORAH R. BORTNER
19 Securities Administrator

20 Approved by:

21 _____
22 Michael E. Stevenson
23 Chief of Enforcement
24 CONSENT ORDER

Presented by:

25 _____
26 Chad Standifer
27 Staff Attorney