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**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
SECURITIES DIVISION**

IN THE MATTER OF DETERMINING
registration under the Securities Act of
Washington of:

Thoroughbred National, LLC CRD 289435;
Gregory Ferry, CRD 6864337

Respondents.

Order Number S-19-2742-19-CO01

CONSENT ORDER

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THE STATE OF WASHINGTON TO: THOROUGHbred NATIONAL, LLC CRD 289435
GREGORY FERRY, CRD 6864337

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INTRODUCTION

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On August 30, 2019, the Securities Administrator of the Department of Financial Institutions, Securities Division (Securities Division) issued Summary Order to Suspend Registrations and Notice of Intent to Revoke Registrations, Impose a Fine, and Charge Costs order number S-19-2742-19-TO01 against Respondents, Thoroughbred National and Gregory Ferry. The Securities Division alleged certain Findings of Fact and Conclusions of Law that are incorporated herein. Respondents and the Securities Division do hereby enter into this Consent Order in settlement of the matters alleged therein. The Securities Division believes that entry of an agreed Consent Order is in the public interest and is appropriate for the protection of investors.

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CONSENT ORDER

Based upon the foregoing and finding it in the public interest:

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IT IS AGREED that Thoroughbred National is withdrawing its investment adviser registration and Gregory Ferry is withdrawing his investment adviser representative registration.

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CONSENT ORDER

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DEPARTMENT OF FINANCIAL INSTITUTIONS
Securities Division
PO Box 9033
Olympia, WA 98507-9033
360-902-8760

1 IT IS FURTHER AGREED that Thoroughbred National may not apply to be an investment adviser or
2 broker-dealer for two years. Any such application will be denied.

3 IT IS FURTHER AGREED that Gregory Ferry may not apply to be an investment adviser, broker-
4 dealer, securities salesperson, or investment adviser representative for two years. Any such application will
5 be denied.

6 IT IS FURTHER AGREED that Respondents will not be a principal, owner, officer, or director of an
7 investment adviser or broker dealer for two years.

8 IT IS FURTHER AGREED that Respondents will pay a fine of \$500 and costs of \$200.

9 IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this Consent Order.

10 IT IS FURTHER AGREED that Respondent enters into this Consent Order freely and voluntarily and
11 with full understanding of its terms and significance.

12 IT IS FURTHER AGREED that in consideration of the foregoing, Respondent waives the right to a
13 hearing and judicial review of this matter pursuant to RCW 21.20.440 and Chapter 34.05 RCW.

14 **AUTHORITY AND PROCEDURE**

15 This Order is entered pursuant to the provisions of chapter 21.20 RCW and is subject to the
16 provisions of RCW 21.20.120 and Chapter 34.05 RCW. Respondent was notified of the right to an
17 administrative hearing and waived it.

18 SIGNED this 10 th day of June, 2020.

19 By:

20 _____
21 /s/

22 Gregory Ferry (CRD 6864337)
23 Individually and
24 as Managing Member of Thoroughbred National, LLC (CRD 289435)

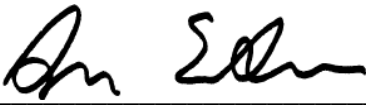
1 DATED AND ENTERED this ____ day of June, 2020.

2 By:

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4 _____
William M. Beatty
Securities Administrator

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6 Approved by:

Presented by:

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9 _____
Suzanne Sarason
Chief of Enforcement

10 _____ /s/
Kristen Standifer
Financial Legal Examiner