

1 **STATE OF WASHINGTON**
2 **DEPARTMENT OF FINANCIAL INSTITUTIONS**
3 **SECURITIES DIVISION**

4 IN THE MATTER OF DETERMINING) Order No.: S-14-1603-16-CO11
5 whether there has been a violation of the)
6 Securities Act of Washington by:)
7)
8 Life Partners, Inc.; Life Partners Holdings, Inc.;) CONSENT ORDER
9 Brian Pardo; R. Scott Peden; David Barr; James) AS TO KIM BUTLER AND PARTNERS PORTFOLIO
10 Billington; Kim Butler; Gary Cassill; Michael) SOLUTIONS, INC.
11 Chapman; Tomas Delos Santos; Neal Inscoe; John)
12 Ley; William Meyer; Steven Minnich; Tim)
13 Watters; Don Wells; Alliance of Professionals for)
14 Business, Inc.; NW Retirement Solutions LLC;)
15 NW Safe Retirement LLC; Partners Portfolio)
16 Solutions, Inc.; Strategic Insurance Services, LLC)
17)
18 Respondents.)

19 **INTRODUCTION**

20 On March 7, 2016, the Securities Administrator of the Securities Division of the Department of Financial
21 Institutions (“Securities Division”) issued a Statement of Charges and Notice of Intent to Enter Order to Cease and
22 Desist, to Impose Fines, and to Charge Costs (“Statement of Charges”) Order Number S-14-1603-16-SC01, against
23 Respondents Life Partners, Inc.; Life Partners Holdings, Inc.; Brian Pardo; R. Scott Peden; David Barr; James
24 Billington; Kim Butler; Gary Cassill; Michael Chapman; Tomas Delos Santos; Neal Inscoe; John Ley; William
25 Meyer; Steven Minnich; Tim Watters; Don Wells; Alliance of Professionals for Business, Inc.; NW Retirement
Solutions LLC; NW Safe Retirement LLC; Partners Portfolio Solutions, Inc.; and Strategic Insurance Services, LLC.

Pursuant to the Securities Act of Washington, RCW 21.20, the Securities Division and Respondents Kim
Butler and Partners Portfolio Solutions, Inc. do hereby enter into this Consent Order in settlement of the matters set
forth in the Statement of Charges. Respondents Kim Butler and Partners Portfolio Solutions, Inc. neither admit nor
deny the Findings of Fact and Conclusions of Law as set forth in the Statement of Charges, which are hereby
incorporated by reference into this Consent Order.

CONSENT ORDER

Based upon the foregoing and finding it in the public interest:

1 IT IS AGREED AND ORDERED that Respondents Kim Butler and Partners Portfolio Solutions, Inc. shall
2 cease and desist from violating RCW 21.20.140, the securities registration section of the Securities Act of
3 Washington.

4 IT IS FURTHER AGREED AND ORDERED that Respondents Kim Butler and Partners Portfolio Solutions,
5 Inc. shall cease and desist from violating RCW 21.20.040, the securities salesperson registration section of the
6 Securities Act of Washington.

7 IT IS FURTHER AGREED AND ORDERED that Respondents Kim Butler and Partners Portfolio Solutions,
8 Inc. shall cease and desist from violating RCW 21.20.010, the anti-fraud section of the Securities Act of Washington.

9 IT IS FURTHER AGREED AND ORDERED that Respondents Kim Butler and Partners Portfolio Solutions,
10 Inc. shall pay a fine of \$1,950 prior to the entry of this Consent Order.

11 IT IS FURTHER AGREED AND ORDERED that Respondents Kim Butler and Partners Portfolio Solutions,
12 Inc. shall pay investigative costs of \$250 prior to the entry of this Consent Order.

13 IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this Consent Order.

14 IT IS FURTHER AGREED that Respondents Kim Butler and Partners Portfolio Solutions, Inc. enter into this
15 Consent Order freely and voluntarily and with a full understanding of its terms and significance.

16 IT IS FURTHER AGREED that in consideration of the foregoing, Respondents Kim Butler and Partners
17 Portfolio Solutions, Inc. waive their rights to a hearing and to judicial review of this matter pursuant to RCW
18 21.20.440 and Chapter 34.05 RCW.

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1 Signed this 20th _____ day of June _____ 2016__.

2 Signed by:

3 /s Kim Butler _____
4 Kim Butler, Individually

5 /s Kim Butler _____
6 Kim Butler, Managing Member
7 Partners Portfolio Solutions, Inc.

8 Reviewed as to form by:

9 /s Jason Anderson _____
10 Jason Anderson, Carney Badley Spellman
11 WSBA #30152

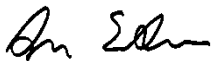
12 SIGNED and ENTERED this 27th _____ day of June _____ 2016__.



14 William M. Beatty
15 Securities Administrator

16 Approved by:

Presented by:



19 Suzanne Sarason
20 Chief of Enforcement

Adam N. Yeaton
Financial Legal Examiner

21 Reviewed by:



24 Jack McClellan
25 Financial Legal Examiner Supervisor