

1  
2  
3  
4  
5  
6  
7  
8  
9  
10

**STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
SECURITIES DIVISION**

11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

IN THE MATTER OF DETERMINING ) Order No.: S-14-1603-16-CO06  
whether there has been a violation of the )  
Securities Act of Washington by: )  
)  
Life Partners, Inc.; Life Partners Holdings, Inc.; ) CONSENT ORDER AS TO MICHAEL CHAPMAN  
Brian Pardo; R. Scott Peden; David Barr; James )  
Billington; Kim Butler; Gary Cassill; Michael )  
Chapman; Tomas Delos Santos; Neal Inscoe; John )  
Ley; William Meyer; Steven Minnich; Tim )  
Watters; Don Wells; Alliance of Professionals for )  
Business, Inc.; NW Retirement Solutions LLC; )  
NW Safe Retirement LLC; Partners Portfolio )  
Solutions, Inc.; Strategic Insurance Services, LLC )  
)  
Respondents. )

**INTRODUCTION**

On March 7, 2016 the Securities Administrator of the Securities Division of the Department of Financial Institutions (“Securities Division”) issued a Statement of Charges and Notice of Intent to Enter Order to Cease and Desist, to Impose Fines, and to Charge Costs (“Statement of Charges”) Order Number S-14-1603-16-SC01, against Respondents Life Partners, Inc.; Life Partners Holdings, Inc.; Brian Pardo; R. Scott Peden; David Barr; James Billington; Kim Butler; Gary Cassill; Michael Chapman; Tomas Delos Santos; Neal Inscoe; John Ley; William Meyer; Steven Minnich; Tim Watters; Don Wells; Alliance of Professionals for Business, Inc.; NW Retirement Solutions LLC; NW Safe Retirement LLC; Partners Portfolio Solutions, Inc.; and Strategic Insurance Services, LLC.

Pursuant to the Securities Act of Washington, RCW 21.20, the Securities Division and Respondent Michael Chapman do hereby enter into this Consent Order in settlement of the matters set forth in the Statement of Charges. Respondent Michael Chapman neither admits nor denies the Findings of Fact and Conclusions of Law as set forth in the Statement of Charges, which are hereby incorporated by reference into this Consent Order.

**CONSENT ORDER**

Based upon the foregoing and finding it in the public interest:

IT IS AGREED AND ORDERED that Respondent Michael Chapman shall cease and desist from violating RCW 21.20.140, the securities registration section of the Securities Act of Washington.

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

IT IS FURTHER AGREED AND ORDERED that Respondent Michael Chapman shall cease and desist from violating RCW 21.20.040, the securities salesperson registration section of the Securities Act of Washington.

IT IS FURTHER AGREED AND ORDERED that Respondent Michael Chapman shall cease and desist from violating RCW 21.20.010, the anti-fraud section of the Securities Act of Washington.

IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this Consent Order.

IT IS FURTHER AGREED that Respondent Michael Chapman enters into this Consent Order freely and voluntarily and with a full understanding of its terms and significance.

IT IS FURTHER AGREED that in consideration of the foregoing, Respondent Michael Chapman waives his rights to a hearing and to judicial review of this matter pursuant to RCW 21.20.440 and Chapter 34.05 RCW.

WILLFUL VIOLATION OF THIS ORDER IS A CRIMINAL OFFENSE.

1 Signed this 25th day of May, 2016.

2

3 Signed by:

4

5 /s Michael Chapman  
Michael Chapman

6

SIGNED and ENTERED this 2nd day of June 2016.

7

8

9



10

11

William M. Beatty  
Securities Administrator

12

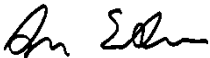
13

Approved by:

Presented by:

14

15



16



17

Suzanne Sarason  
Chief of Enforcement

Adam N. Yeaton  
Financial Legal Examiner

18

19

Reviewed by:

20



21

Jack McClellan  
Financial Legal Examiner Supervisor

22

23

24

25