

**STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
SECURITIES DIVISION**

IN THE MATTER OF DETERMINING ) Order No.: S-13-1250-14-CO01  
whether there has been a violation of the )  
Business Opportunity Fraud Act of Washington ) CONSENT ORDER  
by: )  
Secured Investment Corp.; and Lee Arnold; )  
Respondents. )

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**INTRODUCTION**

On August 20, 2014, the Securities Administrator of the State of Washington issued Statement of Charges and Notice of Intent to Enter Order to Cease and Desist (Statement of Charges) S-13-1250-14-SC01 against Respondents Secured Investment Corp. and Lee Arnold.

The Securities Division of the Department of Financial Institutions and Respondents Secured Investment Corp. and Lee Arnold enter into this Consent Order to settle the matters set forth in the Statement of Charges.

The Securities Division has, in the Statement of Charges, made certain allegations and conclusions, set forth under the headings "Tentative Findings of Fact," and "Conclusions of Law." Respondents Secured Investment Corp. and Lee Arnold neither admit nor deny the Findings of Fact and Conclusions of Law, which are incorporated by reference into this Consent Order.

**CONSENT ORDER**

Based upon the foregoing and finding it in the public interest:

IT IS AGREED AND ORDERED that Respondents Secured Investment Corp. and Lee Arnold, as well as their agents and employees, shall each cease and desist from offering or selling business opportunities in violation of RCW 19.110.050, the registration section of the Business Opportunity Fraud Act of the state of Washington.

IT IS FURTHER AGREED AND ORDERED that Respondents Secured Investment Corp. and Lee Arnold, as well as their agents and employees, shall each cease and desist from violating RCW 19.110.070, the disclosure document section of the Business Opportunity Fraud Act of the state of Washington.

IT IS FURTHER AGREED AND ORDERED that that Respondents Secured Investment Corp. and Lee Arnold, as well as their agents and employees, shall each cease and desist from violating RCW 19.110.120, the anti-fraud section of the Business Opportunity Fraud Act of the state of Washington.

1 IT IS FURTHER AGREED that prior to the entry of this Consent Order, Respondents Secured Investment  
2 Corp. and Lee Arnold shall be jointly and severally liable for and shall pay the Securities Division part of the costs  
3 and expenses incurred in the investigation of this matter in the amount of \$1,500.

4 IT IS FURTHER AGREED that the Securities Division does not intend that the "Bad Actor" disqualification  
5 provided for at 17 CFR § 230.506(d)(1) should arise as a result of the entry of this Consent Order to resolve violations  
6 of Washington's Business Opportunity Fraud Act as alleged in the Statement of Charges.

7 IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this Order.

8 IT IS FURTHER AGREED that Respondents Secured Investment Corp. and Lee Arnold enter into this  
9 Consent Order freely and voluntarily and with full understanding of its terms and significance.

10 IT IS FURTHER AGREED that in consideration of the foregoing, Respondents Secured Investment Corp.  
11 and Lee Arnold waive their rights to a hearing in this matter and judicial review of this order.

12 WILLFUL VIOLATION OF THIS ORDER IS A CRIMINAL OFFENSE.

13 SIGNED the  10th  day of   December   2014.

14 Signed by:  
15 Secured Investment Corp.

16 \_\_\_\_\_/s/ \_\_\_\_\_

17 Jaclyn G. Olsen, Chief Financial Officer

18 Signed by:  
19 \_\_\_\_\_/s/ \_\_\_\_\_

20 Lee Arnold, Individually

21 Approved as to form by:

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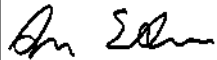
Shelly N. Ripley, Attorney for Secured Investment Corp.  
WSBA #28901

SIGNED and ENTERED this 7th day of January 2015.



William M. Beatty  
Securities Administrator

Approved by:



Suzanne Sarason  
Chief of Enforcement

Presented by:



Eric Palosaari  
Financial Legal Examiner

Reviewed by:



Jack McClellan  
Financial Legal Examiner Supervisor