

STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
SECURITIES DIVISION

IN THE MATTER OF) Order Number S-09-032-09-RS01
DETERMINING)
Whether there has been a violation of) ORDER VACATING SUMMARY
the Securities Act of the State of) ORDER DENYING EXEMPTION
Washington by:)
)
Majestic Diamonds & Metals,)
Inc.,)
)
)
Respondent)

Whereas, On February 10, 2009, the Securities Administrator of the State of Washington entered *Summary Order Denying Exemption*, Order No. S-09-032-09-TO01 (“Summary Order”), against Majestic Diamonds & Metals, Inc. (“MDMI”) under RCW 21.20.325 denying the exemption set forth in RCW 21.20.320(9) and WAC 460-44A-504 and alleging that MDMI engaged in general solicitation through its website in violation of RCW 21.20.320(9) and WAC 460-44A-504 and that the proposed offering materials to be used by MDMI contained misstatements or omissions of material information in violation of RCW 21.20.010;

1 Whereas, MDMI has represented that it modified its website on February 13,
2 2009 to remove portions thereof that the Securities Division alleged to be general
3 solicitation or general advertising in connection with the offer or sale of securities;
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5 Whereas, MDMI has represented that it did not intend to offer or sell any
6 securities in connection with its website and did not distribute the proposed
7 offering materials regarding the Notice of Exempt Offering of Securities it filed on
8 January 27, 2009;

9 Whereas, MDMI has withdrawn the above referenced Notice of Exempt
10 Offering of Securities after entry of the Summary Order, and upon entry of this
11 Order vacating the Summary Order, MDMI withdraws its request for a hearing,
12 and waives its right to a hearing in connection with *Summary Order Denying*
13 *Exemption*, Order No. S-09-032-09-TO01, under RCW 21.20.325, RCW
14 34.05.413(2) and RCW 34.05.050; and
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17 Whereas, MDMI has further represented that it will comply with the
18 provisions of the Securities Act of the State of Washington.
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20 Now, therefore, the Securities Administrator enters this Order pursuant to
21 RCW 21.20.325 vacating *Summary Order Denying Exemption*, Order No. S-09-
22 032-09-TO01, entered against Majestic Diamonds & Metals, Inc. on February 10,
23 2009.
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DATED AND ENTERED this 23rd day of March, 2009.

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Michael E. Stevenson

MICHAEL E. STEVENSON
Securities Administrator

Approved by:

William M. Beatty

William M. Beatty
Chief of Registration

Presented by:

Faith Anderson

Faith L. Anderson
Financial Legal Examiner