

1 STATE OF WASHINGTON
2 DEPARTMENT OF FINANCIAL INSTITUTIONS
3 SECURITIES DIVISION

4 IN THE MATTER OF DETERMINING
5 whether there has been a violation
6 of the Securities Act of Washington by:

7 Radix Marine, Inc.; Kathleen R.
8 Bright; Brad M. Goodspeed,

9 Respondents.

Order Number S-07-169-13-CO03

CONSENT ORDER AS TO BRAD M.
GOODSPEED

10 **INTRODUCTION**

11 On August 21, 2012, the Securities Administrator of the State of Washington issued
12 Statement of Charges and Notice of Intent to Issue an Order to Cease and Desist, Impose Fines,
13 and Recover Costs, S-07-169-11-SC01, hereinafter referred to as the "Statement of Charges,"
14 against the Respondents Radix Marine, Inc., Kathleen R. Bright, and Brad M. Goodspeed. The
15 Securities Division and Respondent Brad M. Goodspeed do hereby agree to this Consent Order
16 in settlement of the above captioned matter. The Securities Division has, in the Statement of
17 Charges, made certain allegations and conclusions regarding conduct that occurred from
18 approximately 2003 to 2007, set forth under the headings "Tentative Findings of Fact" and
19 "Conclusions of Law." Respondent Brad M. Goodspeed neither admits nor denies the Tentative
20 Findings of Fact and Conclusions of Law, which are hereby incorporated by reference into this
21 Consent Order.

22 **CONSENT ORDER**

23 Based upon the foregoing and finding it in the public interest:

1 IT IS AGREED AND ORDERED that the Respondent Brad M. Goodspeed shall cease
2 and desist from violation of RCW 21.20.010, the anti-fraud section of the Securities Act of
3 Washington.

4 IT IS FURTHER AGREED AND ORDERED that the Respondent Brad M. Goodspeed
5 shall cease and desist from violation of RCW 21.20.140, the securities registration section of the
6 Securities Act of Washington.

7 IT IS FURTHER AGREED that the Respondent Brad M. Goodspeed enters into this
8 Consent Order freely and voluntarily and with full understanding of its terms and significance.

9 IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this
10 order.

11 IT IS FURTHER AGREED that in consideration of the foregoing, the Respondent Brad
12 M. Goodspeed waives his right to a hearing in this matter and judicial review of this order.

13
14 **WILLFUL VIOLATION OF THIS ORDER IS A CRIMINAL OFFENSE.**

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17 SIGNED this 28 day of April, 2014.

18 Signed by:

19
20 /s/
21 Brad M. Goodspeed, individually

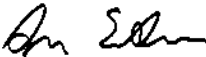
1 DATED AND ENTERED this 7th day of May, 2014.

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3 By:

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6 William M. Beatty
Securities Administrator

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8 Approved by:

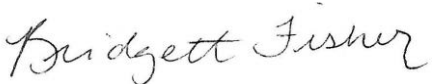
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11 Suzanne Sarason
Chief of Enforcement

Reviewed by:

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13 Robert Kondrat
Financial Legal Examiner Supervisor

14 Presented by:

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16 Bridgett Fisher
Enforcement Attorney