

1 STATE OF WASHINGTON
2 DEPARTMENT OF FINANCIAL INSTITUTIONS
3 SECURITIES DIVISION

4 IN THE MATTER OF DETERMINING
5 whether there has been a violation
6 of the Securities Act of Washington by:

7 Radix Marine, Inc.; Kathleen R.
8 Bright; Brad M. Goodspeed,

9 Respondents.

Order Number S-07-169-13-CO02

CONSENT ORDER AS TO RADIX MARINE,
INC.

10 **INTRODUCTION**

11 On August 21, 2012, the Securities Administrator of the State of Washington issued
12 Statement of Charges and Notice of Intent to Issue an Order to Cease and Desist, Impose Fines,
13 and Recover Costs, S-07-169-11-SC01, hereinafter referred to as "Statement of Charges,"
14 against the Respondents Radix Marine, Inc., Kathleen R. Bright, and Brad M. Goodspeed. The
15 Securities Division and Radix Marine, Inc. do hereby agree to this Consent Order in settlement
16 of the above captioned matter. The Securities Division has, in the Statement of Charges, made
17 certain allegations and conclusions regarding conduct that occurred from approximately 2003
18 to 2007, set forth under the headings "Tentative Findings of Fact" and "Conclusions of Law."
19 Radix Marine, Inc. neither admits nor denies the Tentative Findings of Fact and Conclusions of
20 Law, which are hereby incorporated by reference into this Consent Order.

21 **CONSENT ORDER**

22 Based upon the foregoing and finding it in the public interest:

23 IT IS AGREED AND ORDERED that the Respondent Radix Marine, Inc. shall cease
24 and desist from violation of RCW 21.20.010, the anti-fraud section of the Securities Act of
Washington.

1 IT IS FURTHER AGREED AND ORDERED that the Respondent Radix Marine, Inc.
2 shall cease and desist from violation of RCW 21.20.140, the securities registration section of the
3 Securities Act of Washington.

4 IT IS FURTHER AGREED that the Respondent Radix Marine, Inc. enters into this
5 Consent Order freely and voluntarily and with full understanding of its terms and significance.

6 IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this
7 order.

8 IT IS FURTHER AGREED that in consideration of the foregoing, the Respondent
9 Radix Marine, Inc. waives its right to a hearing in this matter and judicial review of this order.

10
11 **WILLFUL VIOLATION OF THIS ORDER IS A CRIMINAL OFFENSE.**

12 SIGNED this 8th day of May, 2014.

13 Signed by:

14 Radix Marine, Inc.

15
16 /s/
17 _____
18 Frederick H. Lartz, President

19 DATED AND ENTERED this 15th day of May, 2014.

20 By:

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22 _____
23 William M. Beatty
24 Securities Administrator

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Approved by:


Reviewed by:

Suzanne Sarason
Chief of Enforcement



Robert Kondrat
Financial Legal Examiner Supervisor

Presented by:



Bridgett Fisher
Financial Legal Examiner