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**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
SECURITIES DIVISION**

IN THE MATTER OF DETERMINING
whether there has been a violation
of the Securities Act of Washington by:

Caobo Company; Paul Willms;

Respondents.

Order Number S-06-188-07-CO01

CONSENT ORDER

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On September 27, 2007, the Securities Division of the Department of Financial Institutions (“Securities Division”) entered a Statement of Charges and Notice of Intent to Enter Order to Cease and Desist and To Impose Fines S-06-188-07-SC01 (“Statement of Charges”) against Respondents, Caobo Company and Paul Willms. Pursuant to the Securities Act of Washington, RCW 21.20, the Securities Division and Respondents, Caobo Company and Paul Willms, do hereby enter into this Consent Order in settlement of the above caption matter. Respondents neither admit nor deny the Findings of Fact and Conclusions of Law as set forth in the Statement of Charges, which are incorporated by reference into this Consent Order.

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CONSENT ORDER

Based upon the foregoing:

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IT IS AGREED AND ORDERED that Respondents, Caobo Company and Paul Willms, their agents and employees, each shall cease and desist from offering or selling securities in violations of RCW 21.20.140, the securities registration section of the Securities Act of Washington.

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CONSENT ORDER

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Signed by:

 /S/
Paul Willms, individually

SIGNED and ENTERED this 20th day of December, 2007.

Michael E. Stevenson

MICHAEL E. STEVENSON
Securities Administrator

Approved by:

Suzanne Sarason

Suzanne Sarason
Chief of Compliance

Presented by:

K. Culbert

Kristen Culbert
Financial Legal Examiner