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**STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
SECURITIES DIVISION**

IN THE MATTER OF DETERMINING whether there has been a violation of the Securities Act of Washington by Metropolitan Investment Securities, Inc. securities salespersons:

Gordon E. Adams; Suzanne T. Adams; Elizabeth Adams Armstrong; Ross E. Bruner; Steve F. Haug; Gary T. Hundebly; Lori L. Masterson; Ronald H. Mayfield; Michael H. McMillen; Theodore R. Metoyer; Lamar J. Miller; Annette O. Miller; Randal M. Saccomanno; Ronald J. Saccomanno; and Ryan S. Saccomanno,

Respondents.

Order Number S-04-041-05-CO01

CONSENT ORDER AS TO GORDON E. ADAMS

**INTRODUCTION**

On October 27, 2004, the Securities Division, Department of Financial Institutions, State of Washington (the "Securities Division"), issued Statement of Charges S-04-041-04-SC01 (hereinafter referred to as the "Statement of Charges") against Respondents Gordon E. Adams, Suzanne T. Adams, Elizabeth Adams Armstrong, Ross E. Bruner, Steve F. Haug, Gary T. Hundebly, Lori L. Masterson, Ronald H. Mayfield, Michael H. McMillen, Theodore R. Metoyer, Lamar J. Miller, Annette O. Miller, Randal M. Saccomanno, Ronald J. Saccomanno, and Ryan S. Saccomanno. Pursuant to the Securities Act of Washington, RCW 21.20, the Securities Division and Respondent Gordon E. Adams do hereby enter into this Consent Order in settlement of the above captioned matter. In the Statement of Charges, the Securities Division made certain allegations and conclusions, set forth under the headings "Tentative Findings of Fact" and "Conclusions of Law." Respondent Gordon E. Adams neither admits nor denies

1 the Tentative Findings of Fact and Conclusions of Law, which are incorporated by reference into this  
2 Consent Order.

3 **CONSENT ORDER**

4 Based upon the foregoing,

5 IT IS AGREED AND ORDERED that Gordon E. Adams shall cease and desist from violation of  
6 RCW 21.20.010, the anti-fraud section of the Securities Act of Washington.

7 IT IS FURTHER AGREED AND ORDERED that Gordon E. Adams shall not make application  
8 for nor be granted a broker-dealer, investment adviser, securities salesperson, or investment adviser  
9 representative license from the date of entry of this Consent Order by the Securities Administrator.

10 IT IS FURTHER AGREED AND ORDERED that Gordon E. Adams shall be subject to a fine in  
11 the amount of Seven Thousand Five Hundred Dollars (\$7,500.00). Gordon E. Adams shall pay this  
12 amount in the following manner: (1) he shall pay \$2,500.00 on or before the date of entry of this Consent  
13 Order, and (2) he shall pay \$2,500.00 every month for 2 months thereafter. Failure by Gordon E. Adams  
14 to make such payments shall be grounds to vacate this Consent Order and reinstate without prejudice  
15 Statement of Charges S-04-041-04-SC01.

16 IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this Consent  
17 Order.

18 In consideration of the foregoing, Gordon E. Adams waives his right to a hearing on this matter  
19 and to judicial review of this matter pursuant to RCW 21.20.440 and Chapter 34.05 RCW.

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1 SIGNED this 10th day of March, 2005.

2 Approved for entry by:

3 GOLBECK ROTH & COLACHIS PLLC

4 */s/ Diane K. Golbeck*

5 \_\_\_\_\_  
6 Diane K. Golbeck, WSBA No. 20469  
7 Attorney for Respondent Gordon E. Adams

8 Signed by:

9 */s/ Gordon E. Adams*

10 \_\_\_\_\_  
11 Gordon E. Adams

12 THIS ORDER ENTERED THIS 14th DAY OF March, 2005 BY:

13 *Michael E. Stevenson*

14 \_\_\_\_\_  
15 MICHAEL E. STEVENSON  
16 Securities Administrator

17 Approved for entry by:

18 Presented by:

19 *Martin Cordell*

20 *Chad Standifer*

21 \_\_\_\_\_  
22 Martin Cordell  
23 Chief of Enforcement

24 \_\_\_\_\_  
25 Chad C. Standifer  
Staff Attorney