

## Member Business Loans (MBLs) Rulemaking

### Agenda

For May 20, 2016 from 1:30 pm to 3:00 pm PDT

Stakeholders may attend in person at Department of Financial Institutions (DFI) building, 150 Israel Road, Tumwater, WA or

You can attend by teleconference; dial in 1-877-885-3221; conference ID 5705532#.

Note: If attending in-person, please arrive early so you can check in at DFI front desk and be escorted to conference room #319.

Topic	Leader	Estimated Time
Welcome & introductions by DFI <ul style="list-style-type: none"><li>Linda Jekel, Director of Credit Unions</li><li>Allyson Ross, Management Analyst 2</li><li>Doug Lacy-Roberts, Program Manage</li></ul>	Linda Jekel	1:30 pm to 1:40 pm
Roll call of credit unions and other stakeholders	Allyson Ross	1:40 pm to 1:45 pm
Discussion on comparing the following: <ul style="list-style-type: none"><li>WAC 208-460-040 Implement a MBL program</li><li>WAC 208-460-050 MBL policy</li><li>Revised NCUA MBL rule (2016)<sup>1</sup>, 723.3 board of directors &amp; management responsibilities</li><li>Revised NCUA MBL rule (2016)<sup>2</sup>, 723.4 commercial loan policy</li><li>see <a href="https://www.ncua.gov/regulation-supervision/Documents/Regulations/FIR2016218member-business-loans.pdf">https://www.ncua.gov/regulation-supervision/Documents/Regulations/FIR2016218member-business-loans.pdf</a> . Note: Revised NCUA MBL rule becomes effective on 1-1-2017.</li></ul>	Linda Jekel	1:45 pm to 2:30 pm
Open forum for comments	Linda Jekel	2:30 pm to 2:55 pm
Adjournment and reminder about next meeting <ul style="list-style-type: none"><li>Next meeting is June 9 from 1:30 pm to 3:00 pm.</li><li>June 9 discussion will compare the revised NCUA Rule 723.5 to WAC 208-460-060.</li></ul>	Linda Jekel	2:55 pm to 3:00 pm

<sup>1</sup> Amendments published at 81 Federal Register 13554, March 14, 2016.

<sup>2</sup> Amendments published at 81 Federal Register 13554, March 14, 2016.

Notes:

A. We will be talking about two NCUA MBL rules: 1) amended in 2015 and 2) amended in 2016 (See footnotes 1 & 2 below).

B. Brief minutes will be taken and published after each meeting; only the CR-102 hearing will be audio recorded and published.

C. If you would like to be notified when a new document is added to the MBL Rulemaking page, sign up for email alerts on DFI's web site.

D. If you have any questions, please contact Linda Jekel, Director of Credit Unions at [Linda.Jekel@dfi.wa.gov](mailto:Linda.Jekel@dfi.wa.gov) or (360) 902-8778.