

**Minutes for
Department of Financial Institutions, Division of Credit Unions
Members Business Loans (MBLs) Rulemaking Meeting
May 20, 2016 from 1:30 pm to 3:00 pm
DFI FA 319 Agency Conference Room**

Persons attended in person or by phone.

Teleconference: Dial in 1-877-885-3221, conference ID 5705532#

Attendees:

Department of Financial Institutions Present:

Linda Jekel, Director of Credit Unions
Doug Lacey-Roberts, DCU Program Manager
Allyson Ross, DCU Management Analyst

Credit Unions present in person or by phone:

Boeing	Red Canoe	TAPCO
Horizon	Seattle Metropolitan	TwinStar
iQ	Solarity	WCLA
Kitsap	Spokane Teachers	Whatcom Educational

Other:

Farleigh Wada and Witt P.C.
Northwest Credit Union Association
Umholtz Strategic Planning & Consulting Services

Meeting Called to Order at 1:28 pm

Welcome and Introductions	Performed by Linda Jekel
Roll Call	Performed by Allyson Ross
Discussion on Comparing the Following: <ul style="list-style-type: none">• WAC 208-460-040 Implement a MBL program• WAC 208-460-050 MBL policy• Revised NCUA MBL rule (2016) 723.3 board of directors & management responsibilities• Revised NCUA MBL rule (2016) 723.4 commercial loan policy	See the revised draft for changes discussed during the meeting.
Open Forum for Comments:	No written comments submitted at this time.
Next Meeting:	Next meeting will be June 9, 2016 from 1:30pm to 3:00 pm

Meeting adjourned at 2:15 pm