



Washington State Liquor Control Board

October 16, 2014

To: Washington State Financial Institutions
Fr: Randy Simmons, Deputy Director of the Washington State Liquor Control Board
Re: **State Licensed Recreational Cannabis Accounts**

The Washington State Liquor Control Board (WSLCB) is aware of the requirements placed upon you regarding opening accounts for individuals and businesses in the licensed cannabis industry. To assist in that effort, the WSLCB is working to provide as much information as possible to banks and credit unions accepting cannabis clients.

Information Available

By having your client sign WSLCB form LIQ 795, Authorization for Release of Personal/Financial Records (available on the "[make a public records request page](#)"), the LCB will provide you a copy of the license application file.

You may also request this information through a traditional public records request but using the form will get you the information faster. The LIQ 795 form is available from the agency upon request.

Online Information

A monthly spreadsheet of "Sales by License Number" is available the first Tuesday of every month on the [frequently requested lists page](#) on the LCB website. Sales results can be compared to account deposits, allowing financial institutions to meet one of the oversight requirements listed in the FinCEN memo.

A "Marijuana Education and Enforcement Data" spreadsheet is also available on the frequently requested lists page. Select either the Premise Checks or Violations tab at the bottom of the spreadsheet. This list is refreshed on the 15th of each month, again meeting some of the requirements of financial institutions.

More Information

The LCB wants to provide as much information as possible, as easily as possible, to reduce the administrative impact to both financial institutions and the agency. We are currently working on a process so we can report changes being requested by the licensee, such as ownership structure, addition of a financier, and changes to the submitted operations plan.

If there is other information you think we may be able to provide let us know and we will see the best way to make that information available. I can be reached at Randy.Simmons@lcb.wa.gov or 360-664-1671. Thank you.